HB 1263

1 A bill to be entitled 2 An act relating to motor vehicle and motorcycle insurance; 3 creating s. 627.7289, F.S.; requiring certain insurance 4 policies to provide coverage for towing and impoundment 5 costs relating to recovery of stolen vehicles; prohibiting application of a deductible to coverage of certain costs; 6 7 requiring the Office of Insurance Regulation of the 8 Financial Services Commission to enforce the provisions of 9 the section; providing an effective date. 10 11 Be It Enacted by the Legislature of the State of Florida: 12 Section 1. Section 627.7289, Florida Statutes, is created 13 14 to read: 15 627.7289 Required comprehensive coverage; deductible not 16 to apply to motor vehicle or motorcycle towing or impoundment 17 costs.--Any insurer issuing insurance policies in this state 18 covering motor vehicles or motorcycles shall include in the 19 comprehensive coverage provisions of such policies coverage for 20 the costs of towing and impoundment in connection with the 21 recovery of stolen motor vehicles or motorcycles covered under 22 such policies. The deductible provisions of any policy of motor vehicle or motorcycle insurance, delivered or issued in this 23 state by an authorized insurer, providing comprehensive coverage 24 25 or combined additional coverage shall not apply to coverage for 26 the costs of towing and impoundment in connection with the 27 recovery of stolen motor vehicles or motorcycles covered under 28 such policy. The Office of Insurance Regulation of the Financial

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CODING: Words stricken are deletions; words underlined are additions.

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HB 1263

29	Services Commission shall enforce the provisions of this
30	section.
31	Section 2. This act shall take effect July 1, 2005.

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