HB 1281 2005

A bill to be entitled

An act relating to the Rural Lands Program Trust Fund; creating s. 570.209, F.S.; creating the Rural Lands
Program Trust Fund within the Department of Agriculture and Consumer Services; providing for sources of funds and purposes; providing for an annual carryforward of funds; providing for future legislative review and termination or re-creation of the trust fund; providing a contingent effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 570.209, Florida Statutes, is created to read:

570.209 Rural Lands Program Trust Fund of the Department of Agriculture and Consumer Services.--

(1) The Rural Lands Program Trust Fund is created within the Department of Agriculture and Consumer Services. The purpose of the trust fund is to receive funds pursuant to s. 201.15(1)(d) in order to pay debt service on bonds issued under s. 215.6195.

(2) Notwithstanding s. 216.301 and pursuant to s. 216.351, any balance in the trust fund at the end of any fiscal year shall remain in the trust fund at the end of the year and shall be available for carrying out the purposes of the trust fund.

(3) Pursuant to s. 19(f)(2), Art. III of the State

Constitution, the trust fund shall, unless terminated sooner, be terminated on July 1, 2009. Prior to its scheduled termination,

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29	the	trust	fund	shall	be	reviewed	as	provided	in	s.	215.3206(1)
30	and	(2).									

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Section 2. This act shall take effect July 1, 2005, if House Bill 1279 or similar legislation is adopted in the same legislative session or an extension thereof and becomes law.