

By Senator Bennett

21-622-05

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A bill to be entitled

An act relating to funds for the operation of schools; amending s. 1011.62, F.S.; revising the formula for determining the sparsity supplement; requiring that a district having a wealth adjustment receive no less than the statewide average amount of per-student funding; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Paragraph (c) of subsection (6) of section 1011.62, Florida Statutes, is amended to read:

1011.62 Funds for operation of schools.--If the annual allocation from the Florida Education Finance Program to each district for operation of schools is not determined in the annual appropriations act or the substantive bill implementing the annual appropriations act, it shall be determined as follows:

(6) DETERMINATION OF SPARSITY SUPPLEMENT.--

(c) Each district's allocation of sparsity supplement funds shall be adjusted in the following manner:

1. A maximum discretionary levy per FTE value for each district shall be calculated by dividing the value of each district's maximum discretionary levy by its FTE student count;

2. A state average discretionary levy value per FTE shall be calculated by dividing the total maximum discretionary levy value for all districts by the state total FTE student count;

1 3. A total potential funds per FTE for each district
2 shall be calculated by dividing the total potential funds, not
3 including minimum guarantee, for each district by its FTE
4 student count;

5 4. A state average total potential funds per FTE shall
6 be calculated by dividing the total potential funds, not
7 including minimum guarantee, for all districts by the state
8 total FTE student count;

9 ~~5.3-~~ For districts that have a levy value per FTE as
10 calculated in subparagraph 1. higher than the state average
11 calculated in subparagraph 2., a sparsity wealth adjustment
12 shall be calculated as the product of the difference between
13 the state average levy value per FTE calculated in
14 subparagraph 2. and the district's levy value per FTE
15 calculated in subparagraph 1. and the district's FTE student
16 count and -1; however, a district may not have a wealth
17 adjustment that, when applied to the total potential funds
18 calculated under subparagraph 3., would cause the district's
19 total potential funds per FTE to be less than the statewide
20 average calculated under subparagraph 4.;

21 ~~6.4-~~ Each district's sparsity supplement allocation
22 shall be calculated by adding the amount calculated as
23 specified in paragraphs (a) and (b) and the wealth adjustment
24 amount calculated in this paragraph.

25 Section 2. This act shall take effect July 1, 2005.

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28 SENATE SUMMARY

29 Amends the formula for determining the sparsity
30 supplement that is used in calculating funds for
operating public schools. Requires that a district having
31 a wealth adjustment receive no less than the statewide
average amount of per-student funding.