Florida Senate - 2005

Bill No. <u>SJR 1292</u>

Barcode 301814

	CHAMBER ACTION Senate House
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11	The Committee on Commerce and Consumer Services (Crist)
12	recommended the following amendment:
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14	Senate Amendment (with title amendment)
15	On page 1, line 23, through
16	page 2, line 20, delete those lines
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18	and insert:
19	ARTICLE VII
20	FINANCE AND TAXATION
21	SECTION 19. VOTER APPROVAL REQUIRED FOR PROFESSIONAL
22	SPORTS FACILITIES
23	(a) No revenue of the state or any county, school
24	district, municipality, special district, or agency thereof
25	shall ever be taken from the public treasury directly or
26	indirectly in aid of any professional sports team, or to pay
27	for any facility used or intended to be used by any
28	professional sports team or for any professional sporting
29	event, unless approved by a vote of the electors of the state
30	or by the electors of the affected county, school district,
31	municipality, or special district. However, this section does
	11:00 AM 04/12/05 s1292c-cm12-c7t

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COMMITTEE AMENDMENT

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1 not prohibit the payment of funds for such purposes if such payment was authorized before February 1, 2005. 2 (b) This section does not apply to agreements or 3 4 obligations that the legislative body of the governmental issuer or obligor finds are entered into or incurred pursuant 5 to a finance plan to refund or restructure debt issued or 6 7 obligations originally incurred or authorized prior to February 1, 2005, if such a plan is in the best financial 8 interests of the citizens of the governmental unit, and such 9 10 plan is expected to achieve an aggregate net savings of 11 revenue needed in the future for such purposes from the public 12 treasury. 13 BE IF FURTHER RESOLVED that the following statement be placed on the ballot: 14 15 CONSTITUTIONAL AMENDMENT 16 ARTICLE VII, SECTION 19 VOTER APPROVAL REQUIRED FOR PUBLIC MONEYS TO BE USED IN 17 SUPPORT OF A PROFESSIONAL SPORTS TEAM, SPORTS FACILITY, OR 18 19 SPORTING EVENT .-- Proposing an amendment to the State 20 Constitution to prohibit the use of public funds to aid, 21 directly or indirectly, any professional sports team, or to 22 pay for any facility used or intended to be used by any professional sports team or for any professional sporting 23 2.4 event, unless approved by a vote of the electors of the state or by the electors of the affected county, school district, 25 municipality, or special district, to exempt any such payment 26 of funds which was authorized before February 1, 2005, and to 27 28 exempt certain agreements or obligations entered into after such date, relating to the restructuring or refunding of debt 29 30 or obligations entered into prior to that date. 31

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Florida Senate - 2005 COMMITTEE AMENDMENT Bill No. SJR 1292 Barcode 301814 1 | ========= TITLE AMENDMENT ============ And the title is amended as follows: On page 1, line 13, after the word "date" insert: б and for certain agreements or obligations entered into after such date under certain circumstances s1292c-cm12-c7t 11:00 AM 04/12/05