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2 An act relating to limitations on claims for
3 refund of corporate income tax; amending s.
4 220.727, F.S.; revising provisions for
5 determining when a payment of estimated tax is
6 deemed paid for purposes of time limitations
7 for refund claims; providing for retroactive
8 application; providing an effective date.
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10 Be It Enacted by the Legislature of the State of Florida:
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12 Section 1. Paragraph (b) of subsection (1) of section
13 220.727, Florida Statutes, is amended to read:

14 220.727 Limitations on claims for refund.--

15 (1) Except as otherwise provided in this section:

16 (b) For purposes of this subsection, payments of
17 estimated tax shall be deemed paid ~~either at the time the~~
18 ~~taxpayer files its return under this code or~~ at the time such
19 return is required to be filed under this code, determined
20 with ~~without~~ regard to any extensions of time allowed to the
21 taxpayer under s. 213.055(2) or s. 220.222 for filing such
22 return extension thereof, whichever occurs first, and not at
23 such earlier time as such payments of estimated tax were
24 actually made. This paragraph shall apply retroactively to tax
25 years beginning on or after January 1, 2001.

26 Section 2. This act shall take effect July 1, 2005.
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