

Amendment No. (for drafter's use only)

CHAMBER ACTION

Senate

House

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1 Representative(s) Richardson offered the following:

2  
3 **Amendment (with title amendment)**

4 On page 28, line 30,  
5 insert:

6 Section 2. In order to mitigate the impact of rates on  
7 low-income electric ratepayers, each electric utility that  
8 recovers storm recovery costs through storm recovery bonds as  
9 provided in s. 366.8260, Florida Statutes, shall remit to the  
10 Division of Housing Community Development of the Department of  
11 Community Affairs, for the time period the utility is collecting  
12 a storm recovery charge authorized under s. 366.8260, Florida  
13 Statutes, 1 percent of the annual storm recovery charge, as  
14 defined in s. 366.8260, Florida Statutes, collected pursuant to  
15 the terms of the financing order provided for under s. 366.8260,

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HOUSE AMENDMENT

Bill No. CS/CS/CS/SB 1366

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16 Florida Statutes. The utility shall remit the funds to the  
17 department on a quarterly basis and the department shall deposit  
18 such funds in the Grants and Donations Trust Fund. The funds  
19 received shall be allocated by the department using the same  
20 funding formula that the department uses to distribute funds  
21 pursuant to the Low Income Home Energy Assistance Program  
22 received from the United States Department of Health and Human  
23 Services pursuant to 42 U.S. C. ss. 8621-8629. The funds shall  
24 be used to mitigate the rate impact to low-income electric  
25 ratepayers who qualify for assistance under the Low Income Home  
26 Energy Assistance Program.

27  
28 ===== T I T L E A M E N D M E N T =====

29 On page 2, between lines 18 and 19,  
30 insert:  
31 requiring electric utilities to remit a portion of storm  
32 recovery charges to the Department of Community Affairs for  
33 certain purposes; requiring the department to deposit the funds  
34 into the Grants and Donations Trust Fund to be allocated and  
35 used for certain purposes;

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