

By Senator Clary

4-1015-05

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A bill to be entitled

An act relating to trust funds; creating s. 372.101, F.S.; creating the Administrative Trust Fund within the Fish and Wildlife Conservation Commission; providing for sources of funds and purposes; providing for future review and termination or re-creation of the trust fund; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 372.101, Florida Statutes, is created to read:

372.101 Administrative Trust Fund.--

(1) The Administrative Trust Fund is created within the Fish and Wildlife Conservation Commission.

(2) The fund is established for use as a depository for funds to be used for management activities that are commission-wide in nature and funded by indirect cost earnings or assessments against trust funds. Moneys to be credited to the trust fund include indirect cost reimbursements from grantors, administrative assessments against trust funds, interest earnings, and other appropriate administrative fees.

(3) In accordance with s. 19(f)(2), Art. III of the State Constitution, the Administrative Trust Fund shall, unless terminated sooner, be terminated on July 1, 2009. Before its scheduled termination, the trust fund shall be reviewed as provided in s. 215.3206(1) and (2).

Section 2. This act shall take effect July 1, 2005.

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SENATE SUMMARY

Creates the Administrative Trust Fund within the Fish and Wildlife Conservation Commission. Provides for sources of funds and purposes. Provides for future review and termination or re-creation of the trust fund.