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2 An act relating to trust funds; creating s.
3 372.102, F.S.; creating the Federal Grants
4 Trust Fund within the Fish and Wildlife
5 Conservation Commission; providing for sources
6 of funds and purposes; providing for future
7 review and termination or re-creation of the
8 trust fund; providing an effective date.
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10 Be It Enacted by the Legislature of the State of Florida:

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12 Section 1. Section 372.102, Florida Statutes, is
13 created to read:

14 372.102 Federal Grants Trust Fund.--

15 (1) The Federal Grants Trust Fund is created within
16 the Fish and Wildlife Conservation Commission.

17 (2) The fund is established for use as a depository
18 for funds to be used for allowable grant activities funded by
19 restricted program revenues. Moneys to be credited to the
20 trust fund shall consist of grants and funding from the
21 Federal Government, interest earnings, and cash advances from
22 other trust funds.

23 (3) In accordance with s. 19(f)(2), Art. III of the
24 State Constitution, the Federal Grants Trust Fund shall,
25 unless terminated sooner, be terminated on July 1, 2009.
26 Before its scheduled termination, the trust fund shall be
27 reviewed as provided in s. 215.3206(1) and (2).

28 Section 2. This act shall take effect July 1, 2005.
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