By Senator Saunders

37-1277-05

 1   A bill to be entitled
 2   An act relating to trust funds; creating s.
 3   20.1971, F.S.; creating the Tobacco Settlement
 4   Trust Fund within the Agency for Persons with
 5   Disabilities; providing sources of funds and
 6   purposes; providing for annual carryforward of
 7   funds; providing for future review and
 8   termination or re-creation of the trust fund;
 9   providing an effective date.
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11 Be It Enacted by the Legislature of the State of Florida:
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13   Section 1. Section 20.1971, Florida Statutes, is
14 created to read:
15   20.1971 Agency for Persons with Disabilities; trust
16 funds.--The following trust funds are created and shall be
17 administered by the Agency for Persons with Disabilities:
18   (4) The Tobacco Settlement Trust Fund.
19   (a) Funds to be credited to the trust fund shall
20 consist of funds disbursed, by nonoperating transfer, from the
21 Department of Financial Services Tobacco Settlement Clearing
22 Trust Fund in amounts equal to the annual appropriations made
23 from this trust fund.
24   (b) Notwithstanding the provisions of s. 216.301 and
25 pursuant to s. 216.351, any balance in the trust fund at the
26 end of any fiscal year shall remain in the trust fund at the
27 end of the year and shall be available for carrying out the
28 purposes of the trust fund.
29   (c) In accordance with s. 19(f)(2), Art. III of the
30 State Constitution, the Administrative Trust Fund shall,
31 unless terminated earlier, be terminated on July 1, 2009.

1 Before its scheduled termination, the trust fund shall be

2 reviewed as provided in s. 215.3206(1) and (2).

3   Section 2. This act shall take effect on July 1, 2005.

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6   SENATE SUMMARY

7 Creates the Tobacco Settlement Trust Fund within the
   Agency for Persons with Disabilities. Provides for
8 sources of funds and purposes. Provides for the annual
   carryforward of funds. Provides for future review and
9 termination or re-creation of the trust fund.

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