

1 A bill to be entitled
2 An act relating to trust funds; creating s.
3 20.1971, F.S.; creating the Tobacco Settlement
4 Trust Fund within the Agency for Persons with
5 Disabilities; providing sources of funds and
6 purposes; providing for the disposition of any
7 unencumbered balance and any undisbursed
8 encumbered balance at the end of any fiscal
9 year; providing for future review and
10 termination or re-creation of the trust fund;
11 providing an effective date.

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13 Be It Enacted by the Legislature of the State of Florida:

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15 Section 1. Section 20.1971, Florida Statutes, is
16 created to read:

17 20.1971 Agency for Persons with Disabilities; trust
18 funds.--The following trust funds are created and shall be
19 administered by the Agency for Persons with Disabilities:

20 (4) The Tobacco Settlement Trust Fund.

21 (a) Funds to be credited to the trust fund shall
22 consist of funds disbursed, by nonoperating transfer, from the
23 Department of Financial Services Tobacco Settlement Clearing
24 Trust Fund in amounts equal to the annual appropriations made
25 from this trust fund.

26 (b) Notwithstanding the provisions of s. 216.301 and
27 pursuant to s. 216.351, any unencumbered balance in the trust
28 fund at the end of any fiscal year and any encumbered balance
29 remaining undisbursed on December 31 of the same calendar year
30 shall revert to the Department of Financial Services Tobacco
31 Settlement Clearing Trust Fund.

1 (c) In accordance with s. 19(f)(2), Art. III of the
2 State Constitution, the Tobacco Settlement Trust Fund shall,
3 unless terminated earlier, be terminated on July 1, 2009.
4 Before its scheduled termination, the trust fund shall be
5 reviewed as provided in s. 215.3206(1) and (2).

6 Section 2. This act shall take effect on July 1, 2005.
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