

Bill No. SB 1480

Barcode 583970

CHAMBER ACTION

Senate

House

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The Committee on Banking and Insurance (Garcia) recommended the following **amendment to amendment** (510474):

Senate Amendment (with title amendment)

On page 5, line 23,

insert:

Section 2. Subsection (2) of section 626.916, Florida Statutes, is amended to read:

626.916 Eligibility for export.--

(2) The office commission may by order rule declare eligible for export generally, and notwithstanding the provisions of ~~paragraphs (a), (b), (c), and (d)~~ of subsection (1), any class or classes of insurance coverage or risk for which it finds, after a hearing, that there is no reasonable or adequate market among authorized insurers. Any such order rules shall continue in effect until vacated or modified by further order of the office during the existence of the conditions upon which predicated, but subject to termination by the commission.

Section 3. This act shall take effect October 1, 2005.

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1 ===== T I T L E A M E N D M E N T =====

2 And the title is amended as follows:

3 On page 6, line 3, after the semicolon,

4

5 insert:

6 amending s. 626.916, F.S.; providing that the

7 Office of Insurance Regulation may by order

8 declare classes of insurance eligible for

9 export; providing that such an order continues

10 in effect until vacated or modified; providing

11 an effective date.

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