

Bill No. CS for SB 1486

Barcode 084124

CHAMBER ACTION

Senate

House

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Senator Campbell moved the following **amendment to House**
amendment (865571):

Senate Amendment

On page 55, line 1447, through page 56, line 1460,
delete those lines

and insert: (b) The legislative intent of this subsection is to ensure prompt payment of windstorm policy benefits due in the event of a total loss without allowing an insured to receive a double recovery. If there is a windstorm incident and the damages are a partial result of wind and a partial result of flood, then the windstorm carrier shall pay its full policy limits, less any deductible, except as provided herein. If a windstorm carrier required the insured to carry flood insurance as a condition of coverage, then it may set off from the payment of its policy limits any amount timely paid by the flood carrier. The wind carrier has a right of indemnity from the flood carrier, in an amount in excess of the insured's deductible, up to the flood carrier's policy limits, if the flood carrier fails to pay its share of the loss timely and

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1 the wind carrier timely pays its full coverage to the insured.

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