

Bill No. PCS for SB 1488 (960506)

Barcode 330656

	CHAMBER ACTION	
<u>Senate</u>		<u>House</u>

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11 The Committee on Banking and Insurance (Campbell) recommended
 12 the following amendment:

14 **Senate Amendment (with title amendment)**

15 On page 54, lines 12 through 18, delete those lines

17 and insert:

18 (b) The legislative intent of this subsection is to
 19 require payment of policy benefits otherwise due in the event
 20 of a total loss only when the covered peril is a substantial
 21 contributing factor to the total loss. In furtherance of this
 22 intent, when a loss is caused in part by a covered peril and
 23 in part by a noncovered peril, the insurer is liable for the
 24 amount of money for which the property was insured under this
 25 section only if the covered peril directly and in a natural
 26 and continuous sequence produced or contributed substantially
 27 to producing the total loss.

30 ===== T I T L E A M E N D M E N T =====

31 And the title is amended as follows:

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1 On page 3, lines 26 through 29, delete those lines
2
3 and insert:
4 s. 627.702, F.S.; providing that an insurer is
5 liable for a total loss caused in part by a
6 covered peril and in part by a noncovered peril
7 only if the covered peril directly and in a
8 natural and continuous sequence produced or
9 contributed substantially to producing the
10 total loss; creating s. 627.711, F.S.;
11 requiring
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