

Bill No. PCS for SB 1488 (060960)

Barcode 342224

	CHAMBER ACTION	
<u>Senate</u>		<u>House</u>

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The Committee on Banking and Insurance (Campbell) recommended the following amendment:

Senate Amendment (with title amendment)

On page 56, lines 1 through 7, delete those lines

and insert:

(b) The legislative intent of this subsection is to require payment of policy benefits otherwise due in the event of a total loss only when the covered peril is a substantial contributing factor to the total loss. In furtherance of this intent, when a loss is caused in part by a covered peril and in part by a noncovered peril, the insurer is liable for the amount of money for which the property was insured under this section only if the covered peril directly and in a natural and continuous sequence produced or contributed substantially to producing the total loss.

===== T I T L E A M E N D M E N T =====

And the title is amended as follows:

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1 On page 4, lines 1 through 4, delete those lines

2

3 and insert:

4 insurance claim; amending s. 627.702, F.S.;

5 providing that an insurer is liable for a total

6 loss caused in part by a covered peril and in

7 part by a noncovered peril only if the covered

8 peril directly and in a natural and continuous

9 sequence produced or contributed substantially

10 to producing the total loss;

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