

Bill No. CS for CS for SB 1488

Barcode 442314

CHAMBER ACTION

Senate

House

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Senator Garcia moved the following amendment:

**Senate Amendment (with title amendment)**

On page 64, lines 19 through 29, delete those lines

and insert: mitigation.--Using a form prescribed by the Office of Insurance Regulation, the insurer shall clearly notify the applicant or policyholder of any personal lines residential property insurance policy, at the time of the issuance of the policy and at each renewal, of the availability and the range of each premium discount, credit, other rate differential, or reduction in deductibles for properties on which fixtures or construction techniques demonstrated to reduce the amount of loss in a windstorm can or have been installed or implemented. The prescribed form shall describe generally what actions the policyholders may be able to take to reduce their windstorm premium. The prescribed form and a list of such ranges approved by the office for each insurer licensed in the state and providing such discounts, credits, other rate differentials, or reductions in deductibles for properties described in this subsection shall

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1 be available for electronic viewing and download from the  
 2 Department of Financial Services' or the Office of Insurance  
 3 Regulation's Internet website. The Financial Services  
 4 Commission may adopt rules to implement this subsection.

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7 ===== T I T L E   A M E N D M E N T =====

8 And the title is amended as follows:

9           On page 5, lines 2 through 7, delete those lines

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11 and insert:

12           requiring insurers to notify applicants or  
 13           policyholders of the availability and amounts  
 14           of certain discounts, credits, rate  
 15           differentials, or reductions in deductibles for  
 16           properties on which certain fixtures have been  
 17           installed or construction techniques have been  
 18           implemented; requiring insurers to provide  
 19           qualifying information; authorizing the  
 20           Financial Services Commission to adopt rules;

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