

Bill No. PCS for SB 1488 (060960)

Barcode 534118

CHAMBER ACTION

Senate

House

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The Committee on Banking and Insurance (Campbell) recommended the following amendment:

**Senate Amendment**

On page 56, lines 1-7, delete those lines

and insert:

(b) However, if the amount of loss caused by the covered peril to the property is such that, but for the loss caused by the covered peril, the property would not be a total loss, it is the intent of the Legislature that the insurer is responsible for the total amount of its policy limits. For purposes of covered losses, any code upgrade required by any governmental body shall be construed to be a covered peril.