

Bill No. CS for CS for SB 1488

Barcode 843034

CHAMBER ACTION

Senate

House

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Senator Garcia moved the following **amendment to amendment**
(552756):

Senate Amendment

In title, on page 22, line 23, through
page 23, line 23, delete those lines

and insert:

On page 2, lines 9 through 22, delete those lines

and insert:

amending s. 627.351, F.S.; revising the
appointments to the board and the approval of
officers and employees of the corporation;
providing additional legislative intent
relating to the Citizens Property Insurance
Corporation; authorizing the corporation to
issue bonds and incur indebtedness for certain
purposes; requiring creation of a Market
Accountability Advisory Committee to assist the
corporation for certain purposes; providing for

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1 appointment of committee members; providing for
2 terms; requiring reports to the corporation;
3 revising requirements for the plan of operation
4 of the corporation; deleting limitations on
5 certain personal lines residential wind-only
6 policies; deleting an obsolete reporting
7 requirement; specifying nonapplication of
8 certain policy requirements in counties lacking
9 reasonable degrees of competition for certain
10 policies under certain circumstances;
11 specifying that rates may not be increased by
12 more than a specified percentage; requiring the
13 commission to adopt rules; deleting an obsolete
14 rate methodology panel reporting requirement
15 provision; requiring the corporation to require
16 the securing of flood insurance as a condition
17 of coverage under certain circumstances;
18 providing requirements and limitations;
19 creating s. 627.40951,

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