Florida Senate - 2005

(NP)

SB 1528

By Senator Bullard

39-817-05 See HB 225 1 A bill to be entitled 2 An act relating to the Florida Keys Aqueduct 3 Authority, Monroe County; providing for 4 codification of special laws relating to the 5 Florida Keys Aqueduct Authority; providing б legislative intent; codifying, repealing, 7 amending, and reenacting chapters 76-441, 77-604, 77-605, 80-546, 83-468, 84-483, 84-484, 8 9 86-419, 87-454, 98-519, 2003-304, and 2003-327, 10 Laws of Florida; providing for liberal construction; providing a savings clause in the 11 12 event any provision of the act is deemed 13 invalid; providing an effective date. 14 Be It Enacted by the Legislature of the State of Florida: 15 16 17 Section 1. Pursuant to section 189.429, Florida 18 Statutes, this act constitutes the codification of all special acts relating to the Florida Keys Aqueduct Authority. It is 19 the intent of the Legislature in enacting this law to provide 20 21 a single, comprehensive special act charter for the authority, 22 including all current legislative authority granted to the 23 authority by its several legislative enactments and any additional authority granted by this act. It is further the 2.4 intent to preserve all authority powers and authority in the 25 26 Florida Keys, including the authority to provide water and 27 wastewater services. 2.8 Section 2. Chapters 76-441, 77-604, 77-605, 80-546, 83-468, 84-483, 84-484, 86-419, 98-519, 2003-304, and 29 30 2003-327, Laws of Florida, relating to the Florida Keys 31

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1 Aqueduct Authority, are codified, reenacted, amended, and repealed as herein provided. 2 Section 3. The Florida Keys Aqueduct Authority is 3 re-created and the charter for the authority is re-created and 4 5 reenacted to read: б Section 1. Creation of authority; boundaries 7 defined. -- As of September 15, 1976, the Florida Keys Aqueduct 8 Authority, an independent special district, was re-created and thereafter was the successor agency to the Florida Keys 9 10 Aqueduct Authority which was abolished by chapter 76-441, Laws of Florida. The Florida Keys Aqueduct Authority is not being 11 12 re-created by this act or for purposes of section 189.404, 13 Florida Statutes. The primary purpose and function of this authority shall be to obtain, supply, and distribute an 14 adequate water supply for the Florida Keys and to collect, 15 treat, and dispose of wastewater in the Florida Keys. The 16 17 geographic jurisdiction of the authority shall be as provided 18 in this act. The Florida Keys Aqueduct Authority shall be an autonomous public body corporate and politic and have 19 perpetual existence. All lawful debts, bonds, obligations, 2.0 21 contracts, franchises, promissory notes, audits, minutes, 2.2 resolutions, and other undertakings of the Florida Keys 23 Aqueduct Authority are hereby validated and shall continue to be valid and binding on the Florida Keys Aqueduct Authority in 2.4 accordance with their respective terms, conditions, covenants, 25 and tenor. Any proceedings heretofore begun by the Florida 26 27 Keys Aqueduct Authority for the construction of any 2.8 improvements, works, or facilities, for the assessment of benefits and damages, or for the borrowing of money shall not 29 be impaired or voided by this act but may be continued and 30 completed in the name of the Florida Keys Aqueduct Authority. 31

1	The authority shall include within its territorial boundaries
2	all of the lands within Monroe County, but may procure water
3	outside its boundaries for sale within said boundaries, and
4	may serve customers residing within 1 mile of its pipeline,
5	from its well field at Florida City in Miami-Dade County to
б	the territorial boundary of the authority.
7	Section 2. Applicability of certain provisions of
8	Florida law to the Florida Keys Aqueduct AuthorityThis act
9	shall give the authority exclusive jurisdiction over the
10	setting of rates, fees, and charges of, and the connection to
11	and disconnection from, the water system and the sewer system
12	of the authority as granted by this act and to this extent
13	shall supersede chapter 367, Florida Statutes. Decisions made
14	by the Florida Keys Aqueduct Authority shall not be subject to
15	the Administrative Procedures Act, chapter 120, Florida
16	Statutes.
17	Section 3. <u>DefinitionsUnless the context shall</u>
18	indicate otherwise, the following words as used in this act
19	shall have the following meanings:
20	(1) "Authority" means the Florida Keys Aqueduct
21	Authority hereby constituted or, if such authority shall be
22	abolished, any board, commission, or officer succeeding to the
23	principal functions thereof or upon whom the powers given by
24	this act to such authority shall be given by law.
25	(2) "Board" means the board of directors of the
26	Florida Keys Aqueduct Authority or, if such authority shall be
27	abolished, the board, body, or commission succeeding to the
28	principal functions thereof or to whom the powers given by
29	this act to the board of directors shall be given by law.
30	(3) "Department" means the Department of the Navy of
31	the United States of America.

1	(4) "Bond" includes certificates, and provisions
2	applicable to bonds shall be equally applicable to
3	certificates. "Bond" includes any obligation in the nature of
4	bonds as are provided for in this act as the case may be.
5	(5) "Cost" when used with reference to any project
б	includes, but is not limited to, the expenses of determining
7	the feasibility or practicability of acquisition,
8	construction, or reconstruction; the cost of surveys,
9	estimates, plans, and specifications; the cost of acquisition,
10	construction, or reconstruction; the cost of improvements,
11	engineering, fiscal, and legal expenses and charges; the cost
12	of all labor, materials, machinery, and equipment; the cost of
13	all lands, properties, rights, easements, and franchises
14	acquired; federal, state, and local taxes and assessments;
15	financing charges; the creation of initial reserve and debt
16	service funds; working capital; interest charges incurred or
17	estimated to be incurred on moneys borrowed prior to and
18	during construction and acquisition and for such period of
19	time after completion of construction or acquisition as the
20	board of directors may determine; the cost of issuance of
21	bonds pursuant to this act, including advertisements and
22	printing; the cost of any election held pursuant to this act
23	and all other expenses of issuance of bonds; discount, if any,
24	on the sale or exchange of bonds; administrative expenses;
25	such other expenses as may be necessary or incidental to the
26	acquisition, construction, or reconstruction of any projects
27	or to the financing thereof, or the development of any lands
28	of the authority; and reimbursement of any public or private
29	body, person, firm, or corporation of any moneys advanced in
30	connection with any of the foregoing items of cost. Any
31	obligation or expense incurred prior to the issuance of bonds

1 in connection with the acquisition, construction, or 2 reconstruction of any project or improvements thereon, or in connection with any other development of land that the board 3 4 of directors of the authority shall determine to be necessary or desirable in carrying out the purposes of this act, may be 5 6 treated as part of such cost. 7 (6) "Project" means any development, improvements, 8 property, utility, facility, works, enterprise, service, or 9 convenience that the authority is authorized to construct, 10 acquire, undertake, or furnish for its own use or for the use of any person, firm, or corporation owning, leasing, or 11 12 otherwise using the same for any profit or nonprofit purpose 13 or activity and shall include without limitation such repairs, replacements, additions, extensions, and betterments of and to 14 any project as may be deemed necessary or desirable by the 15 board of directors to place or to maintain such project in 16 17 proper condition for the safe, efficient, and economic 18 operation thereof. (7) "Water system" means any existing or proposed 19 plant, system, facility, or property and additions, 2.0 21 extensions, and improvements thereto at any future time 2.2 constructed or acquired as part thereof, useful or necessary 23 or having the present capacity for future use in connection with the development of sources, treatment, desalination, or 2.4 purification and distribution of water for public or private 25 use and, without limiting the generality of the foregoing, 26 27 includes dams, reservoirs, storage tanks, mains, lines, 2.8 valves, pumping stations, laterals, and pipes for the purpose 29 of carrying water to the premises connected with such system, and all real and personal property and any interests therein, 30 rights, easements, and franchises of any nature whatsoever 31

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1	relating to any such system and necessary or convenient for
2	the operation thereof. It shall embrace wells for supplying
3	water located or to be located on the Florida mainland,
4	including a pipeline or aqueduct from such wells to a point at
5	or near the City of Key West, and shall include the water
б	distribution system acquired by the authority from the City of
7	Key West, and any interest the authority may have in and to
8	the water supply system or any part thereof by contract with
9	the department.
10	(8) "Sewer system" means any plant, system, facility,
11	or property and additions, extensions, and improvements
12	thereto at any future time constructed or acquired as part
13	thereof, useful or necessary or having the present capacity
14	for future use in connection with the collection, treatment,
15	purification, or disposal of sewage, including, without
16	limitation, industrial wastes resulting from any processes of
17	industry, manufacture, trade, or business or from the
18	development of any natural resources, and, without limiting
19	the generality of the foregoing, shall include treatment
20	plants, pumping stations, lift stations, valve, force mains,
21	intercepting sewers, laterals, pressure lines, mains, and all
22	necessary appurtenances and equipment, all sewer mains,
23	laterals, and other devices for the reception and collection
24	of sewage from premises connected therewith, and all real and
25	personal property and any interest therein, rights, easements,
26	and franchises of any nature whatsoever relating to any such
27	system and necessary or convenient for the operation thereof.
28	The terms "wastewater" and "wastewater system" shall be
29	construed as synonymous with the terms "sewer" and "sewer
30	system" for all purposes under this act.
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1	Section 4. Board of directors; organization;
2	gualification; term of office; quorumThe Board of Directors
3	of the Florida Keys Aqueduct Authority shall be the governing
4	body of the authority and shall, subject to the provisions of
5	this act, exercise the powers granted to the authority under
6	this act. The board of directors shall consist of five members
7	appointed by the Governor who shall each represent one of five
8	districts which shall be conterminous with the districts of
9	the Board of County Commissioners of Monroe County. Each
10	member of the board of directors shall be a registered elector
11	within Monroe County and shall have been a resident of the
12	district for 6 months prior to the date of his or her
13	appointment. The members shall be appointed by the Governor
14	for terms of 4 years each, except that any appointment to fill
15	a vacancy shall be for the unexpired portion of the term. The
16	board shall elect any one of its members as chair and shall
17	also elect any one of its members as secretary-treasurer. A
18	majority of the members of the board shall constitute a
19	quorum. No vacancy in the board shall impair the right of a
20	quorum to exercise all the rights and perform all of the
21	duties of the board. All members of the board shall be
22	required to be bonded. Any vacancy occurring on the board
23	shall be filled by appointment by the Governor for the
24	duration of the unexpired term.
25	Section 5. <u>Records of board of directorsThe board</u>
26	of directors shall keep a permanent record book entitled
27	"Record of Governing Board of Florida Keys Aqueduct Authority"
28	in which shall be recorded minutes of all meetings,
29	resolutions, proceedings, certificates, and bonds given by
30	employees and any and all acts, which book shall at reasonable
31	times be open to public inspection. Such record book shall be
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1 kept at an office or other regular place of business maintained by the board of directors in Monroe County. The 2 board shall keep a current inventory of all real and tangible 3 4 personal property owned or leased by the authority in the above referenced record book. 5 б Section 6. Compensation of the board.--Each member 7 shall be entitled to receive for such services a fee of \$337 8 per meeting, not to exceed 3 meetings per month. In addition, each board member shall receive reasonable expenses which 9 10 shall not be in excess of the amounts provided by law for state and county officials in chapter 112, Florida Statutes. 11 12 The compensation amount for the members of the board provided 13 for in this section shall be adjusted annually based upon the index provided for pursuant to section 287.017(2), Florida 14 15 <u>Statutes.</u> 16 Section 4. Bonds; depositories; fiscal agent; 17 budget.--(1) Each member of the board of directors shall 18 execute a bond to the Governor in the amount of \$10,000 with a 19 qualified surety to secure his or her faithful performance of 2.0 21 his or her powers and duties. The board of directors shall require a certified audit of the books of the authority at 2.2 23 least once a year at the expense of the authority. Such audit shall be available for public inspection and a notice of the 2.4 availability of the audit shall be published in a newspaper 25 published in Monroe County at least once within 6 months after 26 27 the end of each fiscal year. The legislative auditor may audit 2.8 the authority at any time. (2) The board of directors is authorized to select 29 depositories in which the funds of the board and of the 30 authority shall be deposited. Any banking corporation 31

1 organized under the laws of the state or under the National 2 Banking Act doing business in the state upon such terms and conditions as to the payment of interest by such depository 3 4 upon the funds so deposited as the board may deem just and 5 reasonable. б (3) The board of directors may employ a fiscal agent 7 who shall be either a resident of the state or a corporation 8 organized under the laws of this or any other state and who shall assist in the keeping of the books, the collection of 9 fees, and the remitting of funds to pay maturing bonds and 10 coupons and perform such other or additional services and 11 12 duties as fiscal agent and receive such compensation as the 13 board of directors may determine. (4) The board of directors shall cause a copy of the 14 proposed budget of the authority to be published in a 15 newspaper published in Monroe County at least once not later 16 17 than 60 days prior to the date the fiscal year begins. The 18 board shall hold a public hearing and adopt such budget at least 30 days prior to such date. 19 Section 5. Powers and duties of the board of 2.0 21 directors. -- Except as otherwise provided in this act, all of 2.2 the powers and duties of the authority shall be exercised by 23 and through the board of directors. Without limiting the generality of the foregoing, the board shall have the power 2.4 25 and authority to: (1) Employ engineers, contractors, consultants, 26 27 attorneys, auditors, agents, employees, and representatives, 2.8 as the board of directors may from time to time determine, on 29 such terms and conditions as the board of directors may approve, and fix their compensation and duties. 30 31

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1	(2) Maintain an office at such place or places as it
2	may designate.
3	(3) Enter or direct entry upon any lands, premises,
4	waters, or other property subject to the requirements of due
5	process as to privately owned property.
6	(4) Execute all contracts and other documents, adopt
7	all proceedings, and perform all acts determined by the board
8	of directors as necessary or advisable to carry out the
9	purposes of this act. The board may authorize the chair or
10	vice chair to execute contracts and other documents on behalf
11	of the board or the authority. The board may appoint a person
12	to act as general manager of the authority having such
13	official title, functions, duties, and powers as the board may
14	prescribe. The general manager shall not be a member of the
15	board.
16	Section 6. <u>Powers of the authorityIn addition to</u>
17	and not in limitation of the powers of the authority, it shall
18	have the following powers:
19	(1) To sue and be sued by its name in any court of law
20	<u>or in equity.</u>
21	(2) To adopt and use a corporate seal and to alter the
22	same at pleasure.
23	(3) To acquire property, real, personal, or mixed
24	within or without its territorial limits in fee simple or any
25	lesser interest or estate by purchase, gift, devise, or lease
26	on such terms and conditions as the board of directors may
27	deem necessary or desirable and by condemnation (subject to
28	limitations herein below). The authority shall provide
29	information and assistance to Monroe County for use in
30	preparing its comprehensive plan with respect to the
31	availability of water and wastewater facilities. Except in

1 cases of emergency, the purchase of sole source items, or when 2 the board determines that delay would be detrimental to the interests of the authority, equipment shall be purchased in 3 4 accordance with part I of chapter 287, Florida Statutes. All provided that the board of directors determines that the use 5 6 or ownership of such property be necessary in the furtherance 7 of a designated lawful purpose authorized under the provisions 8 of this act. However, the authority may purchase equipment or material without competitive bid, regardless of price, when 9 10 the manufacturer of such equipment or material refuses to bid on the equipment or material and the board determines that the 11 12 public interest would be served and substantial savings would 13 result if the equipment or material were purchased directly from the manufacturer. In all such cases the board shall enter 14 a record of such purchase in the "Record of Governing Board of 15 Florida Keys Aqueduct Authority." The authority is 16 17 specifically excluded from the provisions of section 18 253.03(6), Florida Statutes, and has the authority to hold title to property in its own name and to acquire easements or 19 rights-of-way, with or without restrictions, within or without 2.0 21 the limits of the authority. The state may convey to the 2.2 authority rights-of-way over any of the lands and structures 23 belonging to the state or any of its agencies for the purpose of constructing, maintaining, supplying, establishing, and 2.4 regulating the works and projects involved in the wastewater 25 system or the water supply and distribution systems authorized 2.6 27 by this act. To mortgage, hold, manage, control, convey, 2.8 lease, sell, grant, or otherwise dispose of the same and any of the assets and properties of the authority without regard 29 to chapter 273, Florida Statutes. 30 31

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1	(4) Whenever deemed necessary or desirable by the
2	board of directors, to lease as lessor or lessee, to or from
3	any person, firm, corporation, association, or body, public or
4	private, any projects of the type that the authority is
5	authorized to undertake and facilities or property of any
6	nature for the use of the authority to carry out any of the
7	purposes of the authority.
8	(5) The authority shall in its discretion have the
9	power upon resolution duly passed to insure its property in
10	accordance with the State Risk Management Trust Fund as
11	provided by chapter 284, Florida Statutes.
12	(6) To exercise within or without the territorial
13	limits of the authority the right and power of eminent domain
14	in all cases and under all circumstances provided for in
15	chapter 73, Florida Statutes, and amendments thereto. In
16	addition to and not in limitation of the foregoing, the
17	authority may also exercise the right and power of eminent
18	domain for the purpose of condemning any real, personal, or
19	mixed property, public or private, including, without
20	limitation, the property owned by any political body or
21	municipal corporation which the board of directors shall deem
22	necessary for the use of, construction, or operation of any of
23	the projects of the authority or otherwise to carry out any of
24	the purposes of the authority. The power of condemnation shall
25	be exercised in the same manner as now provided by the general
26	laws of the state. In any proceeding under this act or under
27	chapter 73, Florida Statutes, for the taking of property by
28	eminent domain or condemnation, the board of directors is
29	authorized to file declaration of taking immediate possession
30	of the property before the final trial by making deposit as to
31	value as provided by the general statutes, and shall have all

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1	of the benefits provided by chapters 73 and 74, Florida
2	Statutes, and amendments thereto, or any other statutes of the
3	state which give the right to immediate taking and possession.
4	No public or private body and no agency or authority of the
5	state or any political subdivision thereof shall exercise the
б	power of eminent domain or condemnation with respect to any of
7	the properties, easements, or rights owned by the authority
8	and lying within the authority's jurisdiction, except with the
9	concurrence of the board of directors of the authority which
10	shall not be unreasonably withheld.
11	(7) To own, acquire, construct, reconstruct, equip,
12	operate, maintain, extend, and improve water systems; to
13	regulate the use of and supply of water including rationing,
14	and regulations to enforce rationing, within the authority
15	boundaries, and pipes and water mains, conduits or pipelines,
16	in, along, or under any street, alley, highway, or other
17	public places or ways within or without the boundaries of the
18	authority when deemed necessary or desirable by the board of
19	directors in accomplishing the purposes of this act.
20	(8) To issue bonds or other obligations authorized by
21	the provisions of this act or any other law or any combination
22	of the foregoing to pay all or part of the cost of the
23	acquisition or construction, reconstruction, extension,
24	repair, improvement, maintenance, or operation or any project
25	or combination of projects. To provide for any facility,
26	service, or other activity of the authority and to provide for
27	the retirement or refunding of any bonds or obligations of the
28	authority or for any combination of the foregoing purposes.
29	(9)(a) To purchase, construct, and otherwise acquire
30	and to improve, extend, enlarge, and reconstruct a sewage
31	disposal system or systems and to purchase or construct or

1 reconstruct sewer improvements and to operate, manage, and 2 control all such systems so purchased or constructed and all properties pertaining thereto and to furnish and supply sewage 3 4 collection and disposal services to any municipalities and any persons, firms, or corporations, public or private; to 5 6 prohibit or regulate the use and maintenance of outhouses, 7 privies, septic tanks, or other sanitary structures or 8 appliances within the authority boundaries, provided that prior to prohibiting the use of any such facilities adequate 9 10 new facilities must be available; to prescribe methods of pretreatment of waste not amenable to treatment; to refuse to 11 12 accept such waste when not sufficiently pretreated as may be 13 prescribed and to prescribe penalties for the refusal of any person or corporation to so pretreat such waste; to sell or 14 otherwise dispose of the effluent, sludge, or other 15 by-products as a result of sewage treatment and to construct 16 17 and operate connecting or intercepting outlets, sewers and 18 sewer mains and pipes and water mains, conduits, or pipelines in, along, or under any street, alley, or highway, within or 19 without the authority boundaries when deemed necessary or 2.0 21 desirable by the board of directors in accomplishing the purposes of this act, with the consent of the agency owning or 2.2 23 controlling same. All such regulation herein authorized shall comply with the standards and regulations pertaining to same 2.4 as promulgated by the Department of Health and by the 25 Department of Environmental Protection. 26 27 (b) The authority shall have the power to create sewer 2.8 districts comprising any area within the geographic boundaries of the authority. However, the boundaries of any such sewer 29 district shall not be established until approved by majority 30 vote of the Board of County Commissioners of Monroe County, 31

1	after a public hearing duly noticed and advertised. Any
2	portion or portions of the sewer system within a district and
3	of benefit to the premises or land served thereby shall be
4	deemed improvements and shall include, without being limited
5	to, laterals and mains for the collection and reception of
б	sewage from premises connected therewith, local or auxiliary
7	pumping or lift stations, treatment plants or disposal plants,
8	and other pertinent facilities and equipment for the
9	collection, treatment, and disposal of sewage. The board may
10	impose fees and charges sufficient to obtain bond or other
11	financing for sewer projects. Such charges shall be a lien
12	upon any such parcel of property superior and paramount to any
13	interest except the lien of county or municipal taxes and
14	shall be on a parity with any such taxes. All operational and
15	financial records of each district shall be separately
16	maintained and open to public inspection.
17	(c) To exercise exclusive jurisdiction, control, and
18	supervision over any sewer systems owned or operated and
19	maintained by the authority and to make and enforce such rules
20	and regulations for the maintenance and operation of any sewer
21	systems as may be in the judgment of the authority necessary
22	or desirable. However, such jurisdiction shall not conflict
23	with chapter 403, Florida Statutes, and rules of the
24	Department of Environmental Protection.
25	(d) To restrain, enjoin, or otherwise prevent the
26	violation of this law or of any resolution, rules, or
27	regulations adopted pursuant to the powers granted by this
28	law.
29	(e) To require and enforce the use of its facilities
30	whenever and wherever they are accessible.
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1	(f) To approve or disapprove all subdivision plats and
2	to provide for compliance with sewer standards, rules, and
3	regulations. No subdivision plat or property located within
4	the geographic boundaries of the authority shall be recorded
5	until approval of the board is obtained. The board shall have
6	the power to require a surety bond from any developer to
7	ensure compliance with sewer requirements of the board.
8	(q) In addition to the other provisions and
9	requirements of this law, any resolution authorizing the
10	issuance of revenue bonds, assessment bonds, or any other
11	obligations issued hereunder may contain provisions and the
12	board is authorized to provide and make covenants and agree
13	with several holders of such bonds as to:
14	1. Reasonable deposits with the authority in advance
15	to ensure the payments of rates, fees, or charges for the
16	facilities of the system.
17	2. Discontinuance of the services and facilities of
18	any water system for delinguent payments for sewer services
19	and the terms and conditions of the restoration of such
20	service.
21	3. Contracts with private or public owners of sewer
22	systems not owned and operated by the authority for the
23	discontinuance of service to any users of the sewer systems.
24	4. Regulate the construction, acquisition, or
25	operation of any plant, structure, facility, or property which
26	may compete with any sewer system.
27	5. The manner and method of paying service charges and
28	fees and the levying of penalties for delinguent payments.
29	6. Any other matters necessary to secure such bonds
30	and the payment of such principal and interest thereof.
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1 (h) In the event that fees, rates, and charges for 2 services and facilities of any sewer system shall not be paid as and when due, the authority shall be empowered to 3 4 discontinue furnishing water services as provided in section 16 of this act. 5 б (i) Any sewer systems within the geographic boundaries 7 of the authority may be combined into a single consolidated system for purposes of financing or of operation and 8 administration or both. However, no water system may be 9 10 combined with any sewer system for purposes of financing. (j) The authority is hereby authorized to adopt by 11 12 reference and utilize or take advantage of any of the provisions of chapters 100, 153, 159, and 170, Florida 13 14 Statutes. (k) The authority shall have power to contract with 15 any person, private or public corporation, the State of 16 17 Florida, or any agency, instrumentality or county, 18 municipality, or political subdivision thereof, or any agency, instrumentality or corporation of or created by the United 19 20 States of America, with respect to such wastewater system or 21 any part thereof. The authority shall also have power to 2.2 accept and receive grants or loans from the same, and in 23 connection with any such contract, grant or loan, to stipulate 2.4 and agree to such covenants, terms, and conditions as the governing body of the authority shall deem appropriate. 25 (1) To make or cause to be made such surveys, 26 27 investigations, studies, borings, maps, drawings, and 2.8 estimates of cost and revenues as it may deem necessary, and to prepare and adopt a comprehensive plan or plans for the 29 location, relocation, construction, improvement, revision and 30 development of the wastewater system. 31

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1	(m) That subject to covenants or agreement with
2	bondholders contained in proceedings authorizing the issuance
3	of bonds pursuant to this act, the authority shall have the
4	power to lease said wastewater system or any part or parts
5	thereof, to any person, firm, corporation, association, or
6	body, upon such terms and conditions and for such periods of
7	time as shall be determined by the governing body. The
8	authority shall also, whenever desirable, have power to grant
9	permits or licenses in connection with any of the facilities
10	of such wastewater system, and shall have full and complete
11	power to do all things necessary and desirable for the proper
12	and efficient administration and operation of such wastewater
13	system and all parts thereof. The authority shall also have
14	power, whenever deemed necessary or desirable and subject to
15	covenants and agreements with bondholders, to lease from any
16	person, firm, corporation, association, or body, any
17	facilities of any nature for such wastewater system.
18	(n) That charges shall be levied by the authority
19	against its own books or against Monroe County with respect to
20	providing any facilities or services rendered by such
21	wastewater system to the authority or to Monroe County or to
22	any other political subdivision or public body or agency which
23	receives wastewater system services, or to any department or
24	works thereof, at the rate or rates applicable to other
25	customers or users taking facilities or services under similar
26	conditions. Revenues derived from such facilities or services
27	so furnished shall be treated as all other revenues of the
28	wastewater system.
29	(o) Neither Monroe County, nor any municipality or
30	special district therein, shall exercise any present or future
31	power, pursuant to law, to interfere with the authority's

1 jurisdiction and operation of the wastewater system in such a manner as to impair or adversely affect the covenants and 2 obligations of the authority under agreement relating to its 3 4 bonds or other debts. 5 (p) The authority shall have exclusive jurisdiction 6 over the administration, maintenance, development, and 7 provision of wastewater system services in Monroe County with 8 the exception of the Key Largo Wastewater Treatment District as defined in chapter 2002-337, Laws of Florida, consisting of 9 10 Key Largo, including all lands east of Tavernier Creek, including Tavernier, Key Largo, and Cross Key, but excluding 11 12 Ocean Reef, the City of Key West, the City of Key Colony 13 Beach, the City of Layton, and Islamorada, Village of Islands unless such areas shall choose to grant the authority such 14 jurisdiction, and the authority's wastewater system authorized 15 hereunder shall be the exclusive provider of wastewater system 16 17 services and no franchise or grant of power to any other 18 entity or provider shall be lawful unless preapproved by the authority. The authority shall have the power to regulate the 19 use of, including prohibiting the use of or mandating the use 2.0 21 of, specific types of wastewater facilities and, 2.2 notwithstanding any other provisions hereof, shall be 23 authorized to prescribe the specific type of wastewater 2.4 treatment facility or measures required to be utilized within the boundaries of the authority, including, but not limited 25 to, requiring the use of septic tanks in lieu of cess pits, 26 27 the mandatory hook up to specific wastewater treatment plants, 2.8 requiring upgrades be undertaken to on site wastewater systems, and any other combination of the foregoing in order 29 to manage effluent disposal and wastewater matters. 30 31

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1	(10) In addition to the powers specifically provided
2	in this chapter, the authority shall have the power to own,
3	<u>acquire, construct, reconstruct, equip, operate, maintain,</u>
4	extend, and improve such other related projects as the board
5	of directors may in its discretion find necessary or desirable
б	to accomplish the primary purpose of this act which is to
7	supply water and sewer services and facilities to the Florida
8	Keys. The authority is hereby authorized to adopt by reference
9	and utilize or take advantage of any of the relevant
10	provisions of chapter 100, chapter 153, chapter 159, or
11	chapter 170, Florida Statutes.
12	Section 7. <u>RulesUpon reasonable advance notice to</u>
13	the public and an opportunity for all persons to be heard on
14	the matter, the board shall adopt bylaws, rules, resolutions,
15	regulations, and orders prescribing the powers, duties, and
16	functions of the members of the board and employees of the
17	authority, the conduct of the business of the authority, the
18	maintenance of records of the authority, and shall adopt
19	administrative rules and regulations with respect to any of
20	the projects of the authority.
21	Section 8. Exercise by authority of powers within
22	municipalitiesThe authority shall have the power to
23	exercise any of its rights, powers, privileges, and
24	authorities in any and all portions of the geographical limits
25	of the authority lying within the boundaries of any municipal
26	corporation or other political subdivision, heretofore or
27	hereafter created or organized, whose boundaries lie wholly or
28	partly within the geographic limits of the authority, to the
29	same extent and in the same manner as in areas of the
30	authority not incorporated as part of a municipality or other
31	political subdivision.

Florida Senate - 2005	(NP)	SB 1528
39-817-05		See HB 225

1	Section 9. Furnishing facilities and services within
2	the authority territory
3	(1) The authority shall have the power to construct,
4	maintain, and operate its projects within the geographic
5	limits of the authority, including any portions of the
б	authority located inside the boundaries of any incorporated
7	municipalities or other political subdivisions and to offer,
8	supply, and furnish the facilities and services provided for
9	in this act.
10	(2) The authority shall have the power to collect
11	fees, rentals, and other charges from persons, firms,
12	corporations, municipalities, counties, the Federal
13	Government, the department, political subdivisions, and other
14	public or private agencies or bodies within the geographic
15	limits of the authority and for the use of the authority
16	itself.
17	Section 10. <u>Maintenance of projects across</u>
18	rights-of-wayThe authority shall have the power to
19	construct and operate its projects in, along, or under any
20	streets, alleys, highways, or other public places or ways, and
21	across any drain, ditch, canal, floodwater, holding basin,
22	excavation, railroad right-of-way, track, grade, fill, or cut.
23	However, just compensation shall be paid by the authority for
24	any private property taken or damaged by the exercise of such
25	power.
26	Section 11. Fees, rentals, and charges; procedure for
27	adoption and modification; minimum revenue requirements
28	(1) The authority shall have the power to prescribe,
29	fix, establish, and collect rates, fees, rentals, or other
30	charges (hereinafter sometimes referred to as revenue) and to
31	revise the same from time to time for the facilities and
	21

2provide for reasonable penalties against any user for any such rates, fees, rentals, or other charges that are delinquent,3(2) Such rates, fees, rentals, and charges shall be just and equitable and, except as provided herein, uniform for users of the same class and, where appropriate, may be based or computed either upon the amount of service furnished or upon the number or average number of persons working or residing or working or otherwise occupying the premises served or upon any other factor affecting the use of the facilities furnished, or upon any combination of the foregoing factors as may be determined by the board of directors on an equitable basis. The authority may prescribe, fix, and establish a special lower rate, fee, rental, or other charge on the residential account of any person who is 60 years of age or older or a totally and permanently disabled American veteran on the date of application, who meets the low income standards adopted by the board and who applies for such special lower rate, fee, rental, or other charge between the months of January and December, inclusive, of each year. As used in this section "residential account" means an account for a person residing in a house, mobile home, condominum, apartment, or other housing unit. The application shall include the submission of an affidavit stating that the applicant is 60 years of age or older or a totally and permanently disabled American veteran. The submission of the affidavit shall be prima facie evidence of the applicant's age or disability. The application shall also include the annual income of the applicant. (3) The rates, fees, rentals, or other charges prescribed shall be such as will produce revenues at least	1	services furnished or to be furnished by the authority and to
4(2) Such rates, fees, rentals, and charges shall be5just and equitable and, except as provided herein, uniform for6users of the same class and, where appropriate, may be based7or computed either upon the amount of service furnished or8upon the number or average number of persons working or9residing or working or otherwise occupying the premises served10or upon any other factor affecting the use of the facilities11furnished, or upon any combination of the foregoing factors as12may be determined by the board of directors on an equitable13basis. The authority may prescribe, fix, and establish a14special lower rate, fee, rental, or other charge on the15residential account of any person who is 60 years of age or16older or a totally and permanently disabled American veteran17on the date of application, who meets the low income standards18adopted by the board and who applies for such special lower19rate, fee, rental, or other charge between the months of10January and December, inclusive, of each year. As used in11this section "residential account" means an account for a12person residing in a house, mobile home, condominium.13apartment, or other housing unit. The application shall14include the submission of an affidavit stating that the15applicant is 60 years of age or older or a totally and16permanently disabled American veteran. The submission of the17affidavit shall be prima facie	2	provide for reasonable penalties against any user for any such
<ul> <li>just and equitable and, except as provided herein, uniform for</li> <li>users of the same class and, where appropriate, may be based</li> <li>or computed either upon the amount of service furnished or</li> <li>upon the number or average number of persons working or</li> <li>residing or working or otherwise occupying the premises served</li> <li>or upon any other factor affecting the use of the facilities</li> <li>furnished, or upon any combination of the foregoing factors as</li> <li>may be determined by the board of directors on an equitable</li> <li>basis. The authority may prescribe, fix, and establish a</li> <li>special lower rate, fee, rental, or other charge on the</li> <li>residential account of any person who is 60 years of age or</li> <li>older or a totally and permanently disabled American veteran</li> <li>on the date of application, who meets the low income standards</li> <li>adopted by the board and who applies for such special lower</li> <li>rate, fee, rental, or other charge between the months of</li> <li>January and December, inclusive, of each year. As used in</li> <li>this section "residential account" means an account for a</li> <li>person residing in a house, mobile home, condominium,</li> <li>apartment, or other housing unit. The application shall</li> <li>include the submission of an affidavit stating that the</li> <li>applicant is 60 years of age or older or a totally and</li> <li>permanently disabled American veteran. The submission of the</li> <li>affidavit shall be prima facie evidence of the applicant's age</li> <li>or disability. The application shall also include the annual</li> <li>income of the applicant.</li> <li>(3) The rates, fees, rentals, or other charges</li> </ul>	3	rates, fees, rentals, or other charges that are delinguent.
<ul> <li>6 users of the same class and, where appropriate, may be based or computed either upon the amount of service furnished or upon the number or average number of persons working or residing or working or otherwise occupying the premises served</li> <li>or upon any other factor affecting the use of the facilities furnished, or upon any combination of the foregoing factors as may be determined by the board of directors on an equitable basis. The authority may prescribe, fix, and establish a special lower rate, fee, rental, or other charge on the residential account of any person who is 60 years of age or older or a totally and permanently disabled American veteran on the date of application, who meets the low income standards adopted by the board and who applies for such special lower rate, fee, rental, or other charge between the months of January and December, inclusive, of each year. As used in this section "residential account" means an account for a person residing in a house, mobile home, condominium, apartment, or other housing unit. The application shall include the submission of an affidavit stating that the applicant is 60 years of age or older or a totally and permanently disabled American. The submission of the affidavit shall be prima facie evidence of the applicant's age or disability. The application shall also include the annual income of the applicant.</li> <li>(3) The rates, fees, rentals, or other charges</li> </ul>	4	(2) Such rates, fees, rentals, and charges shall be
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29 <u>income of the applicant.</u> 30 <u>(3) The rates, fees, rentals, or other charges</u>	27	affidavit shall be prima facie evidence of the applicant's age
30 <u>(3) The rates, fees, rentals, or other charges</u>	28	or disability. The application shall also include the annual
	29	income of the applicant.
31 prescribed shall be such as will produce revenues at least	30	(3) The rates, fees, rentals, or other charges
	31	prescribed shall be such as will produce revenues at least

1 sufficient to provide for the items hereinafter listed but not 2 necessarily in the order stated: (a) To provide for all costs, expenses of operation, 3 4 and maintenance of such facility or service for such purpose. 5 (b) To pay, when due, all bonds and interest thereon б for the payment of which such revenues are or shall have been pledged or encumbered, including reserves for such purposes. 7 8 (c) To provide for any other funds which may be required on the resolution or resolutions authorizing issuance 9 10 of bonds pursuant to this act. (4) No rate, fee, rental, or other charge may be 11 12 established resulting in increased costs for service to the 13 customer nor may any rate, fee, rental, or other charge be increased by the authority until a public hearing has been 14 held relating to the proposed increase in the City of Key 15 16 West, and in the Marathon and the upper Keys areas. However, 17 if the proposed rule affects wastewater only in a single 18 wastewater district and affects rates, fees, or other charges that could result in increased costs of service to the 19 customer, no rate, fee, rental, or other charge may be 2.0 21 increased by the authority until two advertised public 2.2 hearings have been held relating to the proposed increase at a 23 site convenient to the public located in the district area. Such public hearings shall not occur within 15 days of 2.4 25 each other. Section 12. <u>Recovery of delinquent charges.--In the</u> 26 27 event that any of the rates, fees, rentals, charges, or 2.8 delinquent penalties shall not be paid as when due and shall be in default for 30 days or more, the unpaid balance thereof 29 and all interest accrued thereon together with attorney's fees 30 and costs may be recovered by the authority in a civil action 31

1	and in accordance with any covenant in any bond indenture of
2	the authority. The board shall have the authority to impose a
3	service charge in accordance with section 832.07(1)(a),
4	Florida Statutes upon the maker or drawer of any check, draft,
5	or order in payment of any such rate, fee, rental, charge or
6	delinquent penalty, for which payment is refused by the drawee
7	because of lack of funds or credit.
8	Section 13. Discontinuance of serviceIn the event
9	that the fees, rentals, or other charges for the services and
10	facilities of any project are not paid when due, the board of
11	directors shall have the power to discontinue and shut off the
12	same until such fees, rentals, or other charges, including
13	interest, penalties, and charges for the shutting off or
14	discontinuance and the restoration of such services and
15	facilities, are fully paid, and for such purposes may enter on
16	any lands, waters, and premises of any person, firm,
17	corporation, or other body, public or private. Such
18	delinquent fees, rentals, or other charges together with
19	interest, penalties, and charges for the shutting off and
20	discontinuance and the restoration of such services and
21	facilities and reasonable attorney's fees and other expenses
22	may be recovered by the authority by suit in any court of
23	competent jurisdiction. The authority may also enforce
24	payment of such delinquent fees, rentals, or other charges by
25	any other lawful method of enforcement.
26	Section 14. <u>RemediesAny holder of bonds issued</u>
27	under the provisions of this act or of any of the coupons
28	appertaining thereto, and the trustee under the trust
29	indenture, if any, except to the extent the rights herein
30	given may be restricted by resolution passed before the
31	issuance of the bonds or by the trust indenture, may, either

1	at law or in equity, by suit, action, mandamus, or other
2	proceeding, protect and enforce any and all rights under the
3	laws of the State of Florida or granted hereunder or under
4	such resolution or trust indenture, and may enforce or compel
5	performance of all duties required by this act or by such
6	resolution or trust indenture to be performed by the authority
7	or any officer thereof, including the fixing, charging, and
8	collecting of rates and other charges for both water furnished
9	by the waterworks system and wastewater treatment furnished by
10	the wastewater system.
11	Section 15. <u>Receiver</u>
12	(1) In the event that the authority shall default in
13	the payment of the principal of or the interest on any of the
14	bonds as the same shall become due, whether at maturity or
15	upon call for redemption, and such default shall continue for
16	a period of 45 days, or in the event that the authority or the
17	officers, agents, or employees of the authority shall fail or
18	refuse to comply with the provisions of this act or shall
19	default in any agreement made with the holders of the bonds,
20	any holder of bonds, subject to the provisions of the
21	resolution authorizing the same or the trust indenture, or the
22	trustee therefor, shall have the right to apply in any
23	appropriate judicial proceeding to the circuit court in any
24	court of competent jurisdiction, for the appointment of a
25	receiver of the waterworks system, excluding however, the
26	aqueduct, whether or not all bonds shall have been declared
27	due and payable and whether or not such holder or trustee is
28	seeking or has sought to enforce any other right or to
29	exercise any other remedy in connection with such bonds, and,
30	upon such application, the court may appoint such receiver.
31	

25

1	(2) The receiver so appointed shall forthwith,
2	directly or by his agents and attorneys, enter into and upon
3	and take possession of such portion of the waterworks system
4	and may exclude the authority, its officers, agents, and
5	employees and all persons claiming under them, wholly
б	therefrom and shall have, hold, use, operate, manage, and
7	control the same in the name of the authority or otherwise, as
8	the receiver may deem best, and shall exercise all the rights
9	and powers of the authority with respect thereto as the
10	authority itself might do. Whenever all defaults shall have
11	been cured and made good, the court may, in its discretion,
12	and after such notice and hearing as it deems reasonable and
13	proper, direct the receiver to surrender possession of such
14	property to the authority. The same right to secure the
15	appointment of a receiver shall exist upon any subsequent
16	<u>default as hereinabove provided.</u>
17	(3) Notwithstanding anything in this section to the
18	contrary, any such receiver shall have no power to sell,
19	assign, mortgage, or otherwise dispose of any assets of
20	whatever kind or character belonging to the authority and
21	useful for the waterworks system, and the authority of any
22	such receiver shall be limited to the operation and
23	maintenance of such portion of the system as may be placed in
24	receivership and no court shall have jurisdiction to enter any
25	order or decree requiring or permitting such receiver to sell,
26	mortgage, or otherwise dispose of any such assets.
27	Section 16. <u>Agreements with public and private parties</u>
28	concerning the furnishing of facilities and servicesThe
29	authority shall have the power to enter into agreements with
30	any person, firm, or corporation, public or private, for the
31	furnishing by such person, firm, or corporation of any

1 facilities and services of the type provided for in this act 2 to the authority, and for or on behalf of the authority to persons, firms, corporations, and other public or private 3 4 bodies and agencies to whom the authority is empowered under this act to furnish facilities and services. 5 б Section 17. Exclusive jurisdiction of projects and 7 finances.--(1) The board of directors shall have exclusive 8 9 jurisdiction and control, except as otherwise provided herein 10 and as to the quality and manner of discharge of effluent, over the projects of the authority without limitation as to 11 12 expenditures and appropriations except to the extent otherwise 13 provided in this act and to the extent that the board of directors may by agreement with any other public or private 14 body authorize the same to exercise jurisdiction or control of 15 any of the projects of the authority. It shall not be 16 17 necessary for the authority to obtain any certificate of 18 convenience or necessity, franchise, license, permit, or authorization from any bureau, board, commission, or like 19 instrumentality of the state or any political subdivision 20 21 thereof in order to construct, reconstruct, acquire, extend, 2.2 repair, improve, maintain, or operate any project and the 23 rates, fees, or other charges to be fixed and collected with respect to the facilities and service of the authority shall 2.4 not be subject to supervision, regulation, or the rate-setting 25 power of any bureau, board, commission, or other agency of the 26 27 state or any political subdivision thereof. 2.8 (2) Except as otherwise provided in this act, the budget and finances of the authority, including, without 29 limitation, expenditures and appropriations, and the exercise 30 by the board of directors of the powers herein provided, shall 31

1	not be subject to the requirements or limitations of chapter
2	<u>216, Florida Statutes.</u>
3	Section 18. <u>Revenue bonds</u>
4	(1) The authority shall have the power to issue
5	revenue bonds from time to time without limitation as to
6	amount. Such revenue bonds may be secured by or payable from
7	the gross amount or net pledge of the revenues to be derived
8	from any project or combination of projects from the rates,
9	fees, or other charges to be collected from the users of any
10	project or projects from any revenue-producing undertaking or
11	activity of the authority or from any other source or pledged
12	security. Such bond shall not constitute an indebtedness of
13	the authority.
14	(2) Any two or more projects may be combined and
15	consolidated into a single project and may thereafter be
16	operated and maintained as a single project. The revenue
17	bonds authorized herein may be issued to finance any one or
18	more such projects separately or to finance two or more such
19	projects regardless of whether such projects have been
20	combined and consolidated into a single project. If the board
21	of directors deems it advisable, the proceedings authorizing
22	such revenue bonds may provide that the authority may
23	thereafter combine the projects then being financed or
24	theretofore financed with other projects to be subsequently
25	financed by the authority, and that revenue bonds to be
26	thereafter issued by the authority shall be on parity with the
27	revenue bonds then being issued, all on such terms,
28	conditions, and limitations as shall be provided and may
29	further provide that the revenues to be derived from the
30	subsequent projects shall at the time of the issuance of such
31	parity revenue bonds be also pledged to the holders of any

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1	revenue bonds theretofore issued to finance the revenue
2	undertakings which are later combined with such subsequent
3	projects. The authority may pledge for the security of the
4	revenue bonds a fixed amount without regard to any proportion
5	of the gross revenues of any project.
б	Section 19. <u>Refunding bondsThe authority shall have</u>
7	the power to issue bonds to provide for the retirement or
8	refunding of any bonds or obligations of the authority that at
9	the time of such issuance are or subsequently thereto become
10	due and payable or that at the time of issuance have been
11	called or will be subject to call for redemption within 10
12	years thereafter or the surrender of which can be procured
13	from the holders thereof at prices satisfactory to the board
14	of directors. Refunding bonds may be issued at any time when
15	in the judgment of the board of directors such issuance will
16	be advantageous to the authority. The board of directors may,
17	by resolution, confer upon the holders of such refunding bonds
18	all rights, powers, and remedies to which the holders would be
19	entitled if they continued to be the owners and had possession
20	of the bonds for the refinancing of which said refunding bonds
21	are issued.
22	Section 20. Lien of pledgesAll pledges of revenues
23	and assessments made pursuant to the provisions of this act
24	shall be valid and binding from the time when such pledges are
25	made. All such revenues and assessments so pledged and
26	thereafter collected shall immediately be subject to the lien
27	of such pledges without any physical delivery thereof or
28	further action and the lien of such pledges shall be valid and
29	binding as against all parties having claims of any kind in
30	tort, contract, or otherwise against the authority
31	irrespective of whether such parties have notice thereof.

1 Section 21. Issuance of bond anticipation notes. -- In 2 addition to the other powers applied for in this act and not in limitation thereof, the authority shall have the power at 3 4 any time and from time to time after the issuance of any bonds of the authority shall have been authorized, to borrow money 5 6 for the purposes for which such bonds are to be issued in 7 anticipation of the receipt of the proceeds of the sale of 8 such bonds and to issue bond anticipation notes in a principal amount not in excess of the authorized maximum amount of such 9 10 bond issues. Such notes shall be in such denominations and bear interest at such rate or rates, mature at such time or 11 12 times not later than 5 years from the date of issuance and be 13 in such form and executed in such manner as the board of directors shall prescribe. Such notes may be sold at either 14 public or private sale or if such notes shall be renewable, 15 notes may be exchanged for notes then outstanding on such 16 17 terms as the board of directors shall determine. Said notes 18 shall be paid from the proceeds of such bonds when issued. Section 22. Short term borrowing .-- The authority at 19 any time may obtain loans in such amount and on such terms and 2.0 21 conditions as the board of directors may approve for the 2.2 purpose of paying any of the expenses of the authority or any 23 costs incurred or that may be incurred in connection with any of the projects of the authority, which loan shall have a term 2.4 not exceeding 3 years from the date of issuance thereof and 25 may be renewable for a like term or terms, shall bear interest 26 27 not in excess of the prevailing rate available for loans of 2.8 similar terms and amounts at commercial lending institutions licensed by the Federal Government or the state, may be 29 payable from and secured by a pledge of such funds, revenues, 30 and assessments as the board of directors may determine. For 31

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1	the purpose of defraying such costs and expenses the authority
2	may issue negotiable notes, warrants, and other evidences of
3	debts signed on behalf of the authority by any one of the
4	board of directors to be authorized by the board.
5	Section 23. <u>Trust agreementsIn the discretion of</u>
б	the board of directors, any issue of bonds may be secured by a
7	trust agreement by and between the authority and a corporate
8	trustee or trustees which may be any trust company or bank
9	having the powers of a trust company within or without the
10	state. The resolution authorizing the issuance of the bonds
11	or such trust agreements may pledge the revenues to be
12	received from any projects of the authority and may contain
13	such provision for protecting and enforcing the rights and
14	remedies of the bondholders as the board of directors may
15	approve, including without limitation covenants setting forth
16	the duties of the authority in relation to the acquisition,
17	construction, reconstruction, improvement, maintenance,
18	repair, operation, and insurance of any project, the fixing
19	and revising of the rates, fees, and charges and the custody
20	safequarding and application of all moneys, and for the
21	employment of counseling engineers in connection with such
22	acquisition, construction, reconstruction, improvement,
23	maintenance, repair, and operation. It shall be lawful for
24	any bank or trust company incorporated under the laws of the
25	state which may act as a depository of the proceeds of bonds
26	or of revenues to furnish such indemnifying bonds or to pledge
27	such securities as may be required by the authority. Such
28	resolution or trust agreement may set forth the rights and
29	remedies of the bondholders and of the trustee, if any, and
30	may restrict the individual right of action by
31	bondholders. The board of directors may provide for the

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1 payment of proceeds from the sale of the bonds and the 2 revenues of any project to such officer, board, or depositories as it may designate for the custody thereof, and 3 4 for the method of disbursement thereof with such safequards and restrictions as it may determine. All expenses incurred 5 6 in carrying out the provision of such resolution or trust 7 agreement may be treated as part of the cost of operation of 8 the project to which such trust agreement pertains. 9 Section 24. Sale of bonds.--Bonds may be sold in blocks or installments at different times, or an entire issue 10 or series may be sold at one time. Bonds shall be sold at 11 12 public sale after advertisement, but not in any event at less 13 than 95 percent of the par value thereof, together with accrued interest thereon. Bonds may be sold or exchanged for 14 refunding bonds. Bonds may be delivered as payment by the 15 authority of the purchase price or lease of any project or 16 17 part thereof or a combination of projects or parts thereof or 18 as the purchase price or exchanged for any property, real, personal or mixed, including franchises or services rendered 19 by any contractor, engineer, or other person at one time or in 2.0 21 blocks from time to time and in such manner and upon such 2.2 terms as the board of directors in its discretion shall 23 determine. Section 25. Authorization and form of bonds.--The 2.4 board may by resolution authorize the issuance of bonds on 25 either a negotiated or competitive bid basis, fix the 26 aggregate amount of bonds to be issued, the purpose or 27 2.8 purposes for which the moneys derived therefrom shall be expended, and the rate or rates of interest. The denomination 29 of bonds, whether or not the bonds are to be issued in one or 30 more series, the date or dates thereof, the date or dates of 31

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1 maturity, which shall not exceed 40 years from their 2 respective dates of issuance, the medium of payment, place or places within or without the state where payment shall be 3 4 made, registration, privileges (whether with or without premium), the manner of execution, the form of the bonds, 5 6 including any interest coupons to be attached thereto, the 7 manner of execution of bonds and coupons, and any and all 8 other terms, covenants and conditions thereof, and the establishment of reserve or other funds. 9 10 Section 26. Interim certificates, replacement certificates.--Pending the preparation of definitive bonds, 11 12 the board of directors may issue interim certificates or 13 receipts or temporary bonds, in such form and with such provision as the board of directors may determine, 14 exchangeable for definitive bonds when such bonds have been 15 executed and are available for delivery. The board of 16 17 directors may also provide for the replacement of any bonds 18 which shall become mutilated or be lost or destroyed. 19 Section 27. Negotiability of bonds. -- Any bond issued under this act and any interim certificate, receipt, or 20 21 temporary bond shall, in the absence of an express recital on 2.2 the face thereof that it is nonnegotiable, shall be and 23 constitute a negotiable instrument within the meaning and for all purposes of the law merchant, the U.C.C., and the laws of 2.4 the state. 25 Section 28. Bonds as legal investment or 26 27 security. -- Notwithstanding any provisions of any other law to 2.8 the contrary, all bonds issued under provisions of this act shall constitute legal investments for savings banks, trust 29 companies, insurance companies, executors, administrators, 30 trustees, guardians, and other fiduciaries, and for any board, 31

1	body, agency, instrumentality, county, municipality, or other
2	political subdivision of the state and shall be and constitute
3	securities which may be deposited by banks or trust companies
4	as security for deposit of the state, county, municipal, or
5	other public funds, or by insurance companies.
б	Section 29. <u>Validity of bondsAny bonds issued by</u>
7	the authority shall be incontestable in the hands of bona fide
8	purchasers or holders for value and shall not be invalid
9	because of any irregularity or defects in the proceedings for
10	the issue and sales thereof. However, the authority is not
11	required to obtain approval of the Bond Review Board as
12	provided by chapter 215, Florida Statutes.
13	Section 30. <u>Pledge by the State of Florida to the</u>
14	bondholders of the authority and to the Federal
15	GovernmentThe state pledges to the holders of any bonds
16	issued under this act that it will not limit or alter the
17	rights of the authority to own, acquire, construct,
18	reconstruct, improve, maintain, operate, or furnish the
19	projects or to levy rentals, rates, fees, or other charges
20	provided for herein and to fulfill the terms of any agreement
21	made with the holders of such bonds or other obligations, that
22	it will not in any way impair the rights or remedies of the
23	holders, and that it will not modify in any way the exemption
24	for taxation provided in the act, until all such bonds,
25	together with interest thereon, and all costs and expenses in
26	connection with any action or proceeding by or on behalf of
27	such holders, are fully met and discharged. The state pledges
28	to and agrees with the Federal Government that in the event
29	the Federal Government or any agency or authority thereof
30	shall construct or contribute any funds, materials, or
31	property for the construction, acquisition, extension,

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1	improvement, enlargement, maintenance, operation, or
2	furnishing of any project of the authority, or any part
3	thereof, the state will not alter or limit the rights and
4	powers of the authority in any manner which would be
5	inconsistent with the continued maintenance and operation of
6	such project, or any part thereof, on the improvement thereof,
7	or which would be inconsistent with due performance of any
8	agreement between the authority and the Federal Government,
9	and the authority shall continue to have, and may exercise,
10	all powers herein granted so long as the board of directors
11	may deem the same necessary or desirable for carrying out the
12	purposes of this act and the purposes of the Federal
13	Government in the construction, acquisition, extension,
14	improvement, enlargement, maintenance, operation, or
15	furnishing of any projects of the authority or any part
16	thereof.
17	Section 31. <u>Contracts, grants, and contributionsThe</u>
18	authority shall have the power to make and enter into all
19	contracts and agreements necessary or incidental to the
20	performance or functions of the authority and the execution of
21	its powers, and to contract with, and to accept and receive
22	grants or loans of money, material, or property from any
23	person, private or public corporation, the state, or any
24	agency or instrumentality thereof, any county, municipality,
25	or other political subdivision, or any agency,
26	instrumentality, or corporation of or created by the United
27	States of America, or the United States of America, as the
28	board of directors shall determine to be necessary or
29	desirable to carry out the purpose of this act, and in
30	connection with any such contract, grant, or loan to stipulate
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1	and agree to such covenants, terms, and conditions as the
2	board of directors shall deem appropriate.
3	Section 32. <u>Tax exemptionAs the exercise of the</u>
4	powers conferred by this act to effect the purposes of this
5	act constitute the performance of essential public functions,
б	and as the projects of the authority will constitute public
7	property used for public purposes, all assets and properties
8	of the authority and all bonds issued hereunder and interest
9	paid thereon and all fees, charges, and other revenues derived
10	by the authority from the projects provided for by this act
11	shall be exempt from all taxes by the state or any political
12	subdivision, agency, or instrumentality thereof, except that
13	this exemption shall not apply to interest earnings subject to
14	taxation under chapter 220, Florida Statutes.
15	Section 33. Construction of authority projectsThe
16	board of directors shall have the power and authority to
17	acquire, construct, reconstruct, extend, repair, improve,
18	maintain, and operate any of the projects of the authority,
19	and to that end to employ contractors, to purchase machinery,
20	to employ men to operate the same, and directly to have charge
21	of and construct the projects of the authority in such manner
22	as the board of directors may determine . The authority may
23	undertake any such construction work with its own facilities,
24	without public advertisement for bids. The board of directors
25	shall not be permitted to let contracts for projects of the
26	authority or for purchases without public advertising and the
27	receiving of bids in accordance with such terms and conditions
28	of chapter 287, Florida Statutes. The board of directors
29	shall let contracts to the lowest responsible
30	bidder. However, the board may, in its discretion, reject any
31	and all bids.

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1	Section 34. Enforcement and penaltiesThe board of			
2	directors or any aggrieved person may have recourse to such			
3	remedies in law and equity as may be necessary to ensure			
4	compliance with the provisions of this act, including			
5	injunctive relief to enjoin or restrain any person violating			
6	the provisions of this act and any bylaws, resolutions,			
7	regulations, rules, codes, and orders adopted under this act,			
8	and the court shall, upon proof of such violation, have the			
9	duty to issue forthwith such temporary and permanent			
10	injunctions as are necessary to prevent such further			
11	violations thereof.			
12	Section 35. Investment of fundsThe board of			
13	directors may, in its discretion, invest funds of the			
14	authority in:			
15	(1) Direct obligations of or obligations guaranteed by			
16	the United States of America or for the payment of principal			
17	and interest of which the faith and credit of the United			
18	States is pledged;			
19	(2) Bonds or notes issued by any of the following			
20	Federal agencies: Bank for Cooperatives; Federal Intermediate			
21	Credit Banks; Federal Home Loan Banks System; Federal Land			
22	Banks; or the Federal National Mortgage Loan Association			
23	(including the debentures or participating certificates issued			
24	by such association);			
25	(3) Public housing bonds issued by public housing			
26	authorities and secured by a pledge of annual contributions			
27	under an annual contribution contract or contracts with the			
28	United States of America;			
29	(4) Bonds or other interest-bearing obligations of any			
30	county, district, city, or town located in the State of			
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Florida for which the credit of such political subdivision is 1 2 pledged; or (5) Any investment authorized for insurers by chapter 3 4 625, Florida Statutes, inclusive, and amendments thereto. 5 Section 36. Fiscal year of the authority.--The board 6 of directors has the power to establish and from time to time 7 redetermine the fiscal year of the authority. 8 Section 37. Severability of provision. -- If any section, clause, sentence, amendment, or provision of this act 9 10 or the application of such section, clause, sentence, amendment, or provision to any person or bodies or under any 11 12 circumstances shall be held to be inoperative, invalid, or 13 unconstitutional, the invalidity of such section, clause, sentence, amendment, or provision shall not be deemed held or 14 taken to affect the validity or constitutionality of any of 15 the remaining parts of this act, or amendments hereto, or the 16 17 application of any of the provisions of this act to persons, 18 bodies or in circumstances other than those as to which it or any part thereof shall have been held inoperative, invalid, or 19 unconstitutional, and it is intended that this act shall be 20 21 construed and applied as if any section, clause, sentence, 2.2 amendment, or provision held inoperative, invalid, or 23 unconstitutional had not been included in this act. Section 38. Liberal construction. -- The provisions of 2.4 this act shall be liberally construed to effect its purposes 25 and shall be deemed cumulative, supplemental, and alternative 26 27 authority for the exercise of the powers provided herein. 2.8 Section 39. Notice.--It is found and determined that notice of intention to apply for this legislation was given in 29 30 the time, form, and manner required by the Constitution and 31

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laws of the State of Florida. Said notice is found to be 1 2 sufficient and is hereby validated and approved. 3 Section 40. All actions of the authority occurring 4 prior to the effective date of this act are hereby ratified. Section 41. Chapters 76-441, 77-604, 77-605, 80-546, 5 б 83-468, 84-483, 84-484, 86-419, 98-519, 2003-304, and 7 2003-327, Laws of Florida, are repealed. Section 42. Rulemaking .-- The Florida Keys Aqueduct 8 9 Authority Board, as constituted herein, and any successor 10 agency or board may adopt rules necessary to meet environmental requirements imposed by federal agencies as a 11 condition of funding. Rules adopted by the Florida Keys 12 13 Aqueduct Authority prior to effective date of this act, contained in Part 7 of the Rules of the Florida Keys Aqueduct 14 Authority, are hereby affirmed as a valid exercise of 15 delegated legislative authority. 16 17 Section 43. This act shall take effect upon becoming a 18 law. 19 20 21 22 23 2.4 25 26 27 28 29 30 31