

By Senator Bennett

21-1519-05

See HB 675

1 A bill to be entitled

2 An act relating to the Scripps Florida Funding

3 Corporation; amending s. 288.955, F.S.;

4 providing that the board of directors of the

5 corporation shall have the exclusive right to

6 select a provider or providers of water and

7 wastewater facilities for the biomedical

8 research institution and campus to be

9 established by The Scripps Research Institute;

10 specifying considerations with respect to the

11 selection of a service provider by the board;

12 repealing section 4, ch. 2003-420, Laws of

13 Florida, relating to the authority of the

14 county in which a facility established under s.

15 288.955, F.S., is located to provide water and

16 wastewater services; providing an effective

17 date.

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19 Be It Enacted by the Legislature of the State of Florida:

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21 Section 1. Subsection (6) of section 288.955, Florida

22 Statutes, is amended to read:

23 288.955 Scripps Florida Funding Corporation.--

24 (6) POWERS AND DUTIES.--

25 (a) The corporation is organized to receive, hold,

26 invest, administer, and disburse funds appropriated by the

27 Legislature in support of this section and to disburse any

28 income generated from the investment of these funds consistent

29 with the purpose and provisions of this section. In addition

30 to the powers and duties prescribed in chapter 617 and the

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1 | articles and bylaws adopted under that chapter, the
2 | corporation:

3 | ~~1.(a)~~ May make and enter into contracts and assume any
4 | other functions that are necessary to carry out the provisions
5 | of this section.

6 | ~~2.(b)~~ May enter into leases and contracts for the
7 | purchase of real property and hold notes, mortgages,
8 | guarantees, or security agreements to secure the performance
9 | of obligations of the grantee under the contract.

10 | ~~3.(c)~~ May perform all acts and things necessary or
11 | convenient to carry out the powers expressly granted in this
12 | section and a contract entered into between the corporation
13 | and the grantee.

14 | ~~4.(d)~~ May make expenditures~~7~~ from funds provided by
15 | this state, including any necessary administrative
16 | expenditures consistent with its powers.

17 | ~~5.(e)~~ May indemnify, and purchase and maintain
18 | insurance on behalf of, directors, officers, and employees of
19 | the corporation against any personal liability or
20 | accountability.

21 | ~~6.(f)~~ Shall disburse funds pursuant to the provisions
22 | of this section and a contract entered into between the
23 | corporation and the grantee.

24 | ~~7.(g)~~ Shall receive and review reports and financial
25 | documentation provided by the grantee to ensure compliance
26 | with the provisions of this section and provisions of the
27 | contract.

28 | ~~8.(h)~~ Shall prepare an annual report as prescribed in
29 | subsection (14).

30 | (b) Notwithstanding any other law to the contrary, the
31 | board of directors shall have the exclusive right to select a

1 provider or providers of water and wastewater facilities for
2 the biomedical research institution and campus. All public
3 agencies in the county having legislative authority to provide
4 service shall be invited to submit service proposals. In its
5 selection of a service provider or providers the board shall
6 consider the cost of the utility service, current availability
7 of existing facilities, capital costs to a utility provider to
8 extend such service to the institution and campus, and such
9 other factors it deems relevant.

10 Section 2. Section 4 of chapter 2003-420, Laws of
11 Florida, is repealed.

12 Section 3. This act shall take effect upon becoming a
13 law.

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