

1 A bill to be entitled
 2 An act relating to payments in lieu of taxes; amending s.
 3 373.59, F.S.; deleting a 10-year limitation on such
 4 payments; subjecting such payments to certain indexes used
 5 by the Governor in funding rural initiatives; amending s.
 6 373.5905, F.S., to conform; providing an effective date.

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 8 Be It Enacted by the Legislature of the State of Florida:

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 10 Section 1. Paragraph (b) of subsection (10) of section
 11 373.59, Florida Statutes, is amended, and paragraph (h) is added
 12 to said section, to read:

13 373.59 Water Management Lands Trust Fund.--
 14 (10)

15 (b) Payment in lieu of taxes shall be available:

16 1. To all counties that have a population of 150,000 or
 17 fewer. Population levels shall be determined pursuant to s.
 18 11.031.

19 2. To all local governments located in eligible counties
 20 and whose lands are bought and taken off the tax rolls.

21
 22 For properties acquired after January 1, 2000, in the event that
 23 such properties otherwise eligible for payment in lieu of taxes
 24 under this subsection are leased or reserved and remain subject
 25 to ad valorem taxes, payments in lieu of taxes shall commence or
 26 recommence upon the expiration or termination of the lease or
 27 reservation, ~~but in no event shall there be more than a total of~~
 28 ~~10 annual payments in lieu of taxes for each tax loss.~~ If the

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29 | lease is terminated for only a portion of the lands at any time,
30 | the ~~10-annual~~ payments shall be made for that portion only
31 | commencing the year after such termination, without limiting the
32 | requirement that ~~10-annual~~ payments shall be made on the
33 | remaining portion or portions of the land as the lease on each
34 | expires. For the purposes of this subsection, "local government"
35 | includes municipalities, the county school board, mosquito
36 | control districts, and any other local government entity which
37 | levies ad valorem taxes.

38 | (h) Payments in lieu of taxes made pursuant to this
39 | subsection shall be subject to the same indexes the Governor
40 | uses for funding rural initiatives.

41 | Section 2. Section 373.5905, Florida Statutes, is amended
42 | to read:

43 | 373.5905 Reinstitution of payments in lieu of taxes;
44 | duration.--If a water management district has made a payment in
45 | lieu of taxes to a governmental entity and subsequently
46 | suspended such payment, the water management district shall
47 | reinstitute appropriate payments and continue the payments in
48 | consecutive years until the governmental entity has received a
49 | ~~total of 10~~ payments for each tax loss.

50 | Section 3. This act shall take effect July 1, 2005.