

Bill No. SB 1616

Barcode 641348

CHAMBER ACTION

Senate

House

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The Committee on Banking and Insurance (Lawson) recommended
the following amendment:

Senate Amendment

On page 4, line 2, after the period,

insert: Any insurance or annuity product purchased in
conjunction with a transaction authorized by this section
shall be purchased through an agent licensed in this state. At
the time of the transaction, the insured must have a minimum
net worth of \$5 million.