Florida Senate - 2005

Bill No. <u>SB 1644</u>

Barcode 663896

	CHAMBER ACTION <u>Senate</u> <u>House</u>
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11	The Committee on Commerce and Consumer Services (Campbell)
12	recommended the following amendment:
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14	Senate Amendment (with title amendment)
15	On page 3, line 16, through
16	page 6, line 14, delete those lines
17	
18	and insert:
19	7. Of the remaining proceeds:
20	a. In each fiscal year, the sum of \$29,915,500 shall
21	be divided into as many equal parts as there are counties in
22	the state, and one part shall be distributed to each county.
23	The distribution among the several counties shall begin each
24	fiscal year on or before January 5th and shall continue
25	monthly for a total of 4 months. If a local or special law
26	required that any moneys accruing to a county in fiscal year
27	1999-2000 under the then-existing provisions of s. 550.135 be
28	paid directly to the district school board, special district,
29	or a municipal government, such payment shall continue until
30	such time that the local or special law is amended or
31	repealed. The state covenants with holders of bonds or other
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1	instruments of indebtedness issued by local governments,
2	special districts, or district school boards prior to July 1,
3	2000, that it is not the intent of this subparagraph to
4	adversely affect the rights of those holders or relieve local
5	governments, special districts, or district school boards of
6	the duty to meet their obligations as a result of previous
7	pledges or assignments or trusts entered into which obligated
8	funds received from the distribution to county governments
9	under then-existing s. 550.135. This distribution
10	specifically is in lieu of funds distributed under s. 550.135
11	prior to July 1, 2000.
12	<u>a.</u> b. The department shall distribute \$166,667 monthly
13	pursuant to s. 288.1162 to each applicant that has been
14	certified as a "facility for a new professional sports
15	franchise" or a "facility for a retained professional sports
16	franchise" pursuant to s. 288.1162. Up to \$41,667 shall be
17	distributed monthly by the department to each applicant that
18	has been certified as a "facility for a retained spring
19	training franchise" pursuant to s. 288.1162; however, not more
20	than <u>\$416,667</u> \$208,335 may be distributed monthly in the
21	aggregate to all certified facilities for a retained spring
22	training franchise. Distributions shall begin 60 days
23	following such certification and shall continue for not more
24	than 30 years. Nothing contained in this paragraph shall be
25	construed to allow an applicant certified pursuant to s.
26	288.1162 to receive more in distributions than actually
27	expended by the applicant for the public purposes provided for
28	in s. 288.1162(6). However, a certified applicant is entitled
29	to receive distributions up to the maximum amount allowable
30	and undistributed under this section for additional
31	renovations and improvements to the facility for the franchise 2
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COMMITTEE AMENDMENT

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1 without additional certification. b.c. Beginning 30 days after notice by the Office of 2 Tourism, Trade, and Economic Development to the Department of 3 4 Revenue that an applicant has been certified as the professional golf hall of fame pursuant to s. 288.1168 and is 5 open to the public, \$166,667 shall be distributed monthly, for 6 7 up to 300 months, to the applicant. <u>c.d.</u> Beginning 30 days after notice by the Office of 8 9 Tourism, Trade, and Economic Development to the Department of 10 Revenue that the applicant has been certified as the 11 International Game Fish Association World Center facility pursuant to s. 288.1169, and the facility is open to the 12 13 public, \$83,333 shall be distributed monthly, for up to 168 months, to the applicant. This distribution is subject to 14 15 reduction pursuant to s. 288.1169. A lump sum payment of 16 \$999,996 shall be made, after certification and before July 1, 2000. 17 18 19 20 21 And the title is amended as follows: 22 In title, on page 1, lines 3-7, delete those lines 23 24 and insert: incentives; amending s. 212.20, F.S.; revising 25 the procedures for distributing to counties a 26 27 portion of revenue from the tax on sales, use, 28 and other transactions; amending s. 29 30 31 3

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