

1 A bill to be entitled
 2 An act relating to funding for school districts; amending
 3 s. 1011.715, F.S.; providing that a resolution of a
 4 district school board providing for the receipt of
 5 proceeds of the local government infrastructure surtax
 6 authorized under s. 212.055(2), F.S., may include a
 7 covenant to decrease capital local school property taxes
 8 or to discontinue the surtax in certain circumstances;
 9 providing an effective date.

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11 Be It Enacted by the Legislature of the State of Florida:

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13 Section 1. Section 1011.715, Florida Statutes, is amended
 14 to read:

15 1011.715 Resolution regarding school capital outlay
 16 surcharge or local government infrastructure surtax.--The
 17 resolution of a district school board providing for the
 18 imposition of the school capital outlay surtax authorized in s.
 19 212.055(6) or providing for the receipt of proceeds of the local
 20 government infrastructure surtax authorized under s. 212.055(2)
 21 may include a covenant by the district school board to decrease
 22 the capital local school property tax levied pursuant to s.
 23 1011.71(2) and to maintain that tax at the reduced millage as
 24 long as the surtax is in effect. The resolution may also
 25 provide that the surtax shall sunset on December 31 of any year
 26 in which the district school board levies the capital property
 27 tax under s. 1011.71(2) at a millage rate in excess of the
 28 reduced millage rate promised in the resolution. Finally, if

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29 | the surtax revenues are pledged to service bonded indebtedness,
30 | the district school board may covenant not to levy the capital
31 | property tax under s. 1011.71(2) at a millage rate in excess of
32 | the reduced millage rate promised in the resolution.

33 | Section 2. This act shall take effect upon becoming a law.