Florida Senate - 2005

By Senator Fasano

11-1075-05

1	A bill to be entitled
2	An act relating to interim rates for water or
3	wastewater utilities; amending s. 367.082,
4	F.S.; providing that if the Public Service
5	Commission does not approve the full amount of
б	the final rate requested by the utility, the
7	utility may keep only a portion of the interim
8	revenues collected; providing a method to
9	determine the total interim revenues the
10	utility may keep; requiring the utility to
11	refund the balance of interim revenues to the
12	customers of the utility; requiring the utility
13	to refund all revenues collected if the
14	commission does not approve a rate increase or
15	if the commission decreases the rates of the
16	utility; providing an effective date.
17	
18	Be It Enacted by the Legislature of the State of Florida:
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20	Section 1. Subsection (8) is added to section 367.082,
21	Florida Statutes, to read:
22	367.082 Interim rates; procedure
23	(8) Notwithstanding any other provision of this
24	section, if the commission does not approve the full amount of
25	the final rate requested by the utility, the utility may keep
26	only a portion of the interim revenues collected.
27	(a) The maximum portion of the interim revenues a
28	utility may keep shall be determined by multiplying the total
29	interim revenues collected by a fraction calculated by
30	dividing the actual rate increase allowed by the commission by
31	the annual rate of increase requested by the utility. The

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1 balance of the interim revenues collected by the utility must 2 be refunded to the customers of the utility. 3 (b) If the commission does not approve a rate increase 4 or if the commission decreases the rates of the utility, all interim revenues collected by the utility must be refunded to 5 б the customers. 7 Section 2. This act shall take effect July 1, 2005. 8 9 10 SENATE SUMMARY 11 Provides that if the Public Service Commission does not approve the full amount of the final rate requested by the utility, the utility may keep only a portion of the interim revenues collected. Provides a method to 12 13 calculate the total interim revenues the utility may keep. Requires the utility to refund the balance to the customers of the utility. Requires the utility to refund all revenues collected if the commission does not approve 14 15 a rate increase or if the commission decreases the rates of the utility. 16 17 18 19 20 21 22 23 2.4 25 26 27 28 29 30 31

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