

1 balance of the interim revenues collected by the utility must
2 be refunded to the customers of the utility.

3 (b) If the commission does not approve a rate increase
4 or if the commission decreases the rates of the utility, all
5 interim revenues collected by the utility must be refunded to
6 the customers.

7 Section 2. This act shall take effect July 1, 2005.

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10 SENATE SUMMARY

11 Provides that if the Public Service Commission does not
12 approve the full amount of the final rate requested by
13 the utility, the utility may keep only a portion of the
14 interim revenues collected. Provides a method to
15 calculate the total interim revenues the utility may
16 keep. Requires the utility to refund the balance to the
17 customers of the utility. Requires the utility to refund
18 all revenues collected if the commission does not approve
19 a rate increase or if the commission decreases the rates
20 of the utility.
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