A bill to be entitled 1 2 An act relating to transportation; creating s. 311.115, F.S.; requiring the Florida Seaport Transportation and 3 4 Economic Development Council to establish a matching funds 5 program for certain dredging projects; requiring the 6 adoption of rules and criteria for project evaluation; 7 requiring approved projects to be reviewed by the Department of Community Affairs, the Department of 8 Transportation, and the Office of Tourism, Trade, and 9 10 Economic Development; amending s. 332.007, F.S.; 11 authorizing the department to fund certain eligible aviation planning projects to be performed by not-for-12 profit organizations representing a majority of public 13 14 airports; amending s. 337.11, F.S.; providing for 15 department contracts to use written work orders pursuant 16 to certain contingency items or supplemental agreements; removing requirement for surety approval of supplemental 17 agreements; limiting liability of the surety when 18 unapproved contract changes exceed a certain amount; 19 20 providing purposes for the use of written work orders; 21 revising criteria for use of supplemental agreements in 22 department contracts; creating s. 337.195, F.S.; 23 specifying presumptions of proximate cause for determination of liability in certain civil actions 24 25 against the department or its agents or its consultants or 26 contractors on certain transportation facilities when 27 death, personal injury, or property damage resulted from a 28 motor vehicle crash within a construction zone; limiting Page 1 of 91

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29 liability under certain circumstances of a contractor who constructed or repaired a highway, road, street, or bridge 30 for the department; limiting liability under certain 31 circumstances of a person or entity who contracts with the 32 department to prepare or provide engineering plans for 33 certain transportation facility projects; amending s. 34 35 337.251, F.S.; authorizing the department to adopt rules governing the leasing of property for joint public-private 36 37 development; amending s. 337.406, F.S.; providing that exceptions to prohibited uses of transportation facilities 38 39 shall not apply to limited access highways; amending s. 338.155, F.S.; providing that persons participating in the 40 funeral procession of a law enforcement officer or 41 42 firefighter killed in the line of duty are exempt from paying tolls; amending s. 339.175, F.S.; requiring a 43 44 metropolitan planning organization to approve certain plans and programs on a recorded roll call vote; providing 45 that modifications of certain plans and programs require a 46 recorded roll call vote for approval by a specified super 47 majority; amending s. 339.55, F.S.; establishing a limit 48 49 on state-funded infrastructure bank loans to the State 50 Transportation Trust Fund; amending s. 339.61, F.S.; 51 revising legislative intent for transportation facilities comprising the Strategic Intermodal System; adding 52 economic development and job growth as criteria for 53 projects; amending s. 339.62, F.S.; adding planned 54 facilities meeting certain criteria and thresholds to 55 56 components of the Strategic Intermodal System; amending s. Page 2 of 91

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57 339.64, F.S.; directing the Florida Transportation Commission to include as part of its annual work program 58 review an assessment of the department's progress on the 59 Strategic Intermodal System; requiring an annual report; 60 directing the department to coordinate with federal, 61 regional, and local entities for transportation planning 62 impacting military installations; requiring the Strategic 63 Intermodal System Plan to include an assessment of the 64 impacts of proposed projects on military installations; 65 adding a military representative to the Governor's 66 67 appointees to the Statewide Intermodal Transportation Advisory Council; creating part IV of chapter 343, F.S., 68 titled the "Northwest Florida Transportation Corridor 69 70 Authority"; providing a popular name; providing definitions; creating the Northwest Florida Transportation 71 Corridor Authority encompassing Escambia, Santa Rosa, 72 Okaloosa, Walton, Bay, Gulf, Franklin, and Wakulla 73 Counties; providing for a governing body of the authority; 74 providing for membership, organization, purposes, and 75 powers of the authority; requiring a master plan; 76 77 providing for the U.S. 98 Corridor System; prohibiting 78 tolls on certain existing highways and other 79 transportation facilities within the corridor; providing for procurement; providing bond financing authority for 80 improvements; providing for bonds of the authority; 81 providing for fiscal agents; providing that the State 82 Board of Administration may act as fiscal agent; providing 83 84 for certain financial agreements; providing for the rights Page 3 of 91

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85 and remedies of bondholders; providing for a leasepurchase agreement with the Department of Transportation; 86 providing the department may be appointed agent of the 87 88 authority for construction; providing for acquisition of lands and property; providing for cooperation with other 89 units, boards, agencies, and individuals; providing for 90 public-private partnerships; providing covenant of the 91 state; providing for exemption from taxation; providing 92 for eligibility for investments and security; providing 93 that pledges shall be enforceable by bondholders; 94 95 providing for complete and additional statutory authority for the department and other state agencies; amending s. 96 348.0003, F.S.; changing the membership of expressway 97 98 authority governing boards in certain counties; amending s. 348.0004, F.S.; requiring notification to certain local 99 governmental entities and metropolitan planning 100 organizations by certain expressway authorities proposing 101 a toll increase or a new point of toll collection; 102 providing procedures for public notice and hearing prior 103 to implementation; creating part X of chapter 348, F.S., 104 105 titled the "Osceola County Expressway Authority"; providing a popular name; providing definitions; creating 106 107 the authority as an agency of the state; providing for membership, terms, organization, personnel, and 108 administration; providing purposes and powers for 109 construction, expansion, maintenance, improvement, and 110 111 operation of the Osceola County Expressway System; 112 providing for use of certain funds to pay obligations; Page 4 of 91

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113 requiring consent of local jurisdiction for agreements that would restrict construction of roads; providing for 114 bond financing of improvements to certain facilities; 115 116 providing for issuance of bonds; providing for rights and 117 remedies granted to bondholders; providing for appointment of trustee to represent the bondholders; providing for 118 appointment of receiver to take possession of and operate 119 and maintain the system; providing for lease of the system 120 to the Department of Transportation under a lease-purchase 121 122 agreement; authorizing the department to act in place of 123 the authority under terms of the lease-purchase agreement; requiring approval by the county for certain provisions of 124 the lease-purchase agreement; providing that the system is 125 126 part of the state road system; authorizing the department to expend a limited amount of funds; providing for the 127 128 authority to appoint the department as its agent for certain construction purposes; authorizing the authority 129 to acquire property; limiting liability of the authority 130 for contamination existing on an acquired property; 131 providing for remedial acts necessary due to such 132 133 contamination; authorizing agreements between the 134 authority and other entities; providing pledge of the 135 state to bondholders; exempting the authority from taxation; providing for application and construction of 136 the part; amending s. 373.4137, F.S.; revising 137 138 requirements for projects intended to mitigate the adverse effects of transportation projects; removing the 139 Department of Environmental Protection from the mitigation 140 Page 5 of 91

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| 141 | process; revising requirements for the Department of       |
|-----|--|
| 142 | Transportation and transportation authorities with respect |
| 143 | to submitting plans and inventories; authorizing the use   |
| 144 | of current-year funds for future projects; revising the    |
| 145 | requirements for reconciling escrow accounts used to fund  |
| 146 | mitigation projects; authorizing payments to a water       |
| 147 | management district to fund the costs of future            |
| 148 | maintenance and monitoring; requiring specified lump-sum   |
| 149 | payments to be used for the mitigation costs of certain    |
| 150 | projects; authorizing a governing board of a water         |
| 151 | management district to approve the use of mitigation funds |
| 152 | for certain future projects; requiring that mitigation     |
| 153 | plans be approved by the water management district rather  |
| 154 | than the Department of Environmental Protection; directing |
| 155 | the Department of Transportation to select and fund a      |
| 156 | consultant to perform a study of bicycle facilities on or  |
| 157 | connected to the State Highway System; requiring the       |
| 158 | results of the study to be presented to the Governor and   |
| 159 | the Legislature; providing for management of the study by  |
| 160 | the state Pedestrian and Bicycle Coordinator; providing    |
| 161 | for inclusion of certain elements in the study; requiring  |
| 162 | the study to include an implementation plan; providing an  |
| 163 | effective date.  |
| 164 |  |
| 165 | Be It Enacted by the Legislature of the State of Florida:  |
| 166 |  |
| 167 | Section 1. Section 311.115, Florida Statutes, is created   |
| 168 | to read:   |
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| 169 | 311.115 Dredging projects matching funds program                 |
|-----|--|
| 170 | (1) The Florida Seaport Transportation and Economic              |
| 171 | Development Council shall establish a program to fund dredging   |
| 172 | projects in counties having a population of less than 300,000    |
| 173 | according to the last official census. Funds made available      |
| 174 | under this program shall be used to fund approved projects for   |
| 175 | dredging or deepening of channels, turning basins, or harbors.   |
| 176 | Funding shall be on a 50-50 matching basis with any port         |
| 177 | authority, as defined in s. 315.02(2), that complies with the    |
| 178 | permitting requirements in part IV of chapter 373 and the local  |
| 179 | financial management and reporting provisions of part III of     |
| 180 | chapter 218.   |
| 181 | (2) The council shall adopt rules for evaluating projects        |
| 182 | submitted for funding pursuant to this section and establish     |
| 183 | criteria for evaluating the economic benefit of such projects.   |
| 184 | The rules shall also establish and require an administrative     |
| 185 | review process similar to the process contained in s. 311.09(5)- |
| 186 | (9) for projects approved for funding pursuant to this section   |
| 187 | to be reviewed by the Department of Community Affairs, the       |
| 188 | Department of Transportation, and the Office of Tourism, Trade,  |
| 189 | and Economic Development.  |
| 190 | Section 2. Subsection (10) is added to section 332.007,          |
| 191 | Florida Statutes, to read:                                       |
| 192 | 332.007 Administration and financing of aviation and             |
| 193 | airport programs and projects; state plan                        |
| 194 | (10) The department may also fund eligible projects              |
| 195 | performed by not-for-profit organizations that represent a       |
| 196 | majority of public airports in the state. Eligible projects may  |
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197 <u>include activities associated with aviation master planning,</u> 198 <u>professional education, safety and security planning, enhancing</u> 199 <u>economic development and efficiency at the state's airports, or</u> 200 <u>other planning efforts to improve the viability of the state's</u> 201 airports.

202 Section 3. Paragraphs (a) and (b) of subsection (8) of 203 section 337.11, Florida Statutes, are amended to read:

204 337.11 Contracting authority of department; bids; 205 emergency repairs, supplemental agreements, <u>written work orders</u>, 206 and change orders; combined design and construction contracts; 207 progress payments; records; requirements of vehicle 208 registration.--

209 (8) (a) The department shall permit the use of written 210 supplemental agreements, written work orders pursuant to a contingency pay item or contingency supplemental agreement, and 211 written change orders to any contract entered into by the 212 department. Any supplemental agreement shall be reduced to 213 written contract form, approved by the contractor's surety, and 214 executed by the contractor and the department. Any supplemental 215 216 agreement modifying any item in the original contract must be 217 approved by the head of the department, or his or her designee, and executed by the appropriate person designated by him or her. 218 219 Any surety issuing a bond pursuant to s. 337.18 shall be fully 220 liable under such surety bond to the full extent of any modified contract amount up to and including 25 percent over the original 221 contract amount, and without regard to the fact that the surety 222 was not aware of or approved such modifications. However, if 223 224 modifications of the original contract amount cumulatively

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225 result in modifications of the contract amount in excess of 25 percent of the original contract amount, the surety's approval 226 227 shall be required to bind the surety under the bond on that portion in excess of 25 percent of the original contract amount. 228 229 (b) Supplemental agreements and written work orders 230 pursuant to a contingency pay item or contingency supplemental 231 agreement shall be used to clarify the plans and specifications 232 of a contract; to provide for major quantity differences which result in the contractor's work effort exceeding the original 233 234 contract amount by more than 5 percent; to provide for 235 unforeseen work, grade changes, or alterations in plans which 236 could not reasonably have been contemplated or foreseen in the 237 original plans and specifications; to change the limits of 238 construction to meet field conditions; to provide a safe and functional connection to an existing pavement; to settle 239 contract claims; and to make the project functionally 240 operational in accordance with the intent of the original 241 contract. Supplemental agreements may be used to expand the 242 physical limits of a project only to the extent necessary to 243 make the project functionally operational in accordance with the 244 intent of the original contract. The cost of any such agreement 245 extending the physical limits of a project shall not exceed 246 247 \$100,000 or 10 percent of the original contract price, whichever 248 is greater. Section 4. Section 337.195, Florida Statutes, is created 249 250 to read: 337.195 Contractor liability; presumptions; limitation of 251 252 liability.--Page 9 of 91

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| 253 | (1) In a civil action for the death of or injury to a            |
|-----|--|
| 254 | person, or for damage to property, against the Department of     |
| 255 | Transportation or its agents, consultants, or contractors for    |
| 256 | work performed on a highway, road, street, bridge, or other      |
| 257 |  |
|     | transportation facility when the death, injury, or damage        |
| 258 | resulted from a motor vehicle crash within a construction zone   |
| 259 | in which a driver of a vehicle was under the influence of        |
| 260 | alcoholic beverages as set forth in s. 316.193, under the        |
| 261 | influence of any chemical substance as set forth in s. 877.111,  |
| 262 | or illegally under the influence of any substance controlled     |
| 263 | under chapter 893 to the extent that her or his normal faculties |
| 264 | were impaired, it is presumed that such driver's operation of    |
| 265 | the vehicle was the sole proximate cause of her or his death,    |
| 266 | injury, or damage. This presumption can be overcome if the gross |
| 267 | negligence or intentional misconduct of the Department of        |
| 268 | Transportation or its agents, consultants, or contractors was a  |
| 269 | proximate cause of the death, injury, or damage.                 |
| 270 | (2) Once the Department of Transportation has rendered a         |
| 271 | final acceptance of a completed roadway project, the contractor  |
| 272 | who constructed or repaired the highway, road, street, or bridge |
| 273 | for the department is not liable to a claimant for personal      |
| 274 | injury, property damage, or death arising from the performance   |
| 275 | of the construction or repair if, at the time of final           |
| 276 | acceptance by the department, the contractor was in compliance   |
| 277 | with all contract documents, Department of Transportation        |
| 278 | standards, and federal standards material to the condition or    |
| 279 | defect that was a proximate cause of the personal injury,        |
| 280 | property damage, or death. This section does not apply to a      |
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281 hidden or undiscoverable condition created by the contractor. 282 In all cases involving personal injury, property (3) 283 damage, or death, a person or entity that contracts to prepare or provide engineering plans for the construction or repair of a 284 highway, road, street, bridge, or other transportation facility 285 286 for the Department of Transportation shall be presumed to have 287 prepared such engineering plans using the degree of care and 288 skill ordinarily exercised by other engineers in the field under 289 similar conditions and in similar localities and with due regard 290 for acceptable engineering standards and principles if the 291 engineering plans conformed to the Department of 292 Transportation's design standards material to the condition or 293 defect that was the proximate cause of the personal injury, 294 property damage, or death. Nothing in this subsection shall be interpreted or construed to alter or affect any claim of the 295 Department of Transportation against such person or entity. 296 297 Section 5. Subsection (10) is added to section 337.251, Florida Statutes, to read: 298 299 337.251 Lease of property for joint public-private development and areas above or below department property .--300 301 (10)The department may adopt rules to administer the 302 provisions of this section. Section 6. Subsection (1) of section 337.406, Florida 303 304 Statutes, is amended to read: 305 337.406 Unlawful use of state transportation facility 306 right-of-way; penalties.--307 Except when leased as provided in s. 337.25(5) or (1)308 otherwise authorized by the rules of the department, it is Page 11 of 91

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309 unlawful to make any use of the right-of-way of any state transportation facility, including appendages thereto, outside 310 311 of an incorporated municipality in any manner that interferes with the safe and efficient movement of people and property from 312 313 place to place on the transportation facility. Failure to prohibit the use of right-of-way in this manner will endanger 314 the health, safety, and general welfare of the public by causing 315 distractions to motorists, unsafe pedestrian movement within 316 travel lanes, sudden stoppage or slowdown of traffic, rapid lane 317 changing and other dangerous traffic movement, increased 318 319 vehicular accidents, and motorist injuries and fatalities. Such prohibited uses include, but are not limited to, the free 320 distribution or sale, or display or solicitation for free 321 322 distribution or sale, of any merchandise, goods, property or services; the solicitation for charitable purposes; the 323 servicing or repairing of any vehicle, except the rendering of 324 emergency service; the storage of vehicles being serviced or 325 repaired on abutting property or elsewhere; and the display of 326 advertising of any sort, except that any portion of a state 327 transportation facility may be used for an art festival, parade, 328 329 fair, or other special event if permitted by the appropriate local governmental entity. Within incorporated municipalities, 330 the local governmental entity may issue permits of limited 331 duration for the temporary use of the right-of-way of a state 332 transportation facility for any of these prohibited uses if it 333 is determined that the use will not interfere with the safe and 334 efficient movement of traffic and the use will cause no danger 335 336 to the public. Before a road on the State Highway System may be Page 12 of 91

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337 temporarily closed for a special event, the local governmental entity which permits the special event to take place must 338 determine that the temporary closure of the road is necessary 339 and must obtain the prior written approval for the temporary 340 341 road closure from the department. Nothing in this subsection 342 shall be construed to authorize such activities on any limited access highway the Interstate Highway System. Local governmental 343 entities may, within their respective jurisdictions, initiate 344 enforcement action by the appropriate code enforcement authority 345 or law enforcement authority for a violation of this section. 346

347 Section 7. Subsection (1) of section 338.155, Florida348 Statutes, is amended to read:

349 338.155 Payment of toll on toll facilities required; 350 exemptions.--

No persons are permitted to use any toll facility 351 (1) without payment of tolls, except employees of the agency 352 operating the toll project when using the toll facility on 353 official state business, state military personnel while on 354 355 official military business, handicapped persons as provided in 356 this section, persons exempt from toll payment by the 357 authorizing resolution for bonds issued to finance the facility, and persons exempt on a temporary basis where use of such toll 358 359 facility is required as a detour route. Any law enforcement 360 officer operating a marked official vehicle is exempt from toll 361 payment when on official law enforcement business. Any person operating a fire vehicle when on official business or a rescue 362 363 vehicle when on official business is exempt from toll payment. 364 Any person participating in the funeral procession of a law

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365 enforcement officer or firefighter killed in the line of duty is 366 exempt from toll payment. The secretary, or the secretary's 367 designee, may suspend the payment of tolls on a toll facility 368 when necessary to assist in emergency evacuation. The failure to 369 pay a prescribed toll constitutes a noncriminal traffic 370 infraction, punishable as a moving violation pursuant to s. 318.18. The department is authorized to adopt rules relating to 371 372 guaranteed toll accounts.

373 Section 8. Subsection (12) is added to section 339.175,
374 Florida Statutes, to read:

Metropolitan planning organization.--It is the 375 339.175 376 intent of the Legislature to encourage and promote the safe and efficient management, operation, and development of surface 377 378 transportation systems that will serve the mobility needs of people and freight within and through urbanized areas of this 379 state while minimizing transportation-related fuel consumption 380 and air pollution. To accomplish these objectives, metropolitan 381 planning organizations, referred to in this section as M.P.O.'s, 382 383 shall develop, in cooperation with the state and public transit operators, transportation plans and programs for metropolitan 384 385 areas. The plans and programs for each metropolitan area must provide for the development and integrated management and 386 387 operation of transportation systems and facilities, including pedestrian walkways and bicycle transportation facilities that 388 389 will function as an intermodal transportation system for the 390 metropolitan area, based upon the prevailing principles provided in s. 334.046(1). The process for developing such plans and 391 392 programs shall provide for consideration of all modes of Page 14 of 91

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393 transportation and shall be continuing, cooperative, and comprehensive, to the degree appropriate, based on the 394 395 complexity of the transportation problems to be addressed. To ensure that the process is integrated with the statewide 396 397 planning process, M.P.O.'s shall develop plans and programs that identify transportation facilities that should function as an 398 399 integrated metropolitan transportation system, giving emphasis 400 to facilities that serve important national, state, and regional transportation functions. For the purposes of this section, 401 402 those facilities include the facilities on the Strategic 403 Intermodal System designated under s. 339.63.

404 VOTING REQUIREMENTS. -- Each long-range transportation (12) plan required under subsection (6), each annually updated 405 406 transportation improvement program required under subsection (7), and each annual unified planning work program required 407 408 under subsection (8) must be approved by each M.P.O. on a 409 recorded roll call vote of the membership present. Any proposed 410 modification of a transportation improvement program and the 411 annual unified planning work program that affects projects in 412 the first 3 years of such plan or program requires a recorded 413 super majority roll call vote of two-thirds of the M.P.O. 414 membership present and voting. 415 Section 9. Subsection (2) of section 339.55, Florida

416 Statutes, is amended to read:

417

339.55 State-funded infrastructure bank.--

(2) The bank may lend capital costs or provide credit
 enhancements for a transportation facility project that is on
 the State Highway System or that provides for increased mobility
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421 on the state's transportation system or provides intermodal connectivity with airports, seaports, rail facilities, and other 422 423 transportation terminals, pursuant to s. 341.053, for the movement of people and goods. Loans from the bank may be 424 425 subordinated to senior project debt that has an investment grade rating of "BBB" or higher. Notwithstanding any other provision 426 427 of law, the total outstanding state-funded infrastructure bank 428 loan repayments over the average term of the loan repayment 429 period, as needed to meet the requirements of the documents 430 authorizing the bonds issued or proposed to be issued under s. 431 215.617 to be paid from the State Transportation Trust Fund, may 432 not exceed 0.75 percent of the revenues deposited into the State Transportation Trust Fund. 433

434 Section 10. Section 339.61, Florida Statutes, is amended 435 to read:

436 339.61 Florida Strategic Intermodal System; legislative437 findings, declaration, and intent.--

(1) There is hereby created the Florida Strategic
Intermodal System. For purposes of funding projects under the
system, the department shall allocate from the State
Transportation Trust Fund in its program and resource plan a
minimum of \$60 million each year, beginning in the 2004-2005
fiscal year. This allocation of funds is in addition to any
funding provided to this system by any other provision of law.

(2) The Legislature finds that increasing demands are
continuing to be placed on the state's transportation system by
a fast-growing economy, continued population growth, and
projected increases in freight movement, international trade,
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449 and tourism. The Legislature also finds that the state's growing regional and intercity economic centers will increase the demand 450 451 for interregional and intercity travel and that the evolving service-based and information-based industries will change the 452 453 type of transportation system that business and industry demand, increasing the importance of speed and reliability. The 454 Legislature further finds that our transportation system must be 455 456 designed and operated in such a way that it preserves the 457 abundance of natural and manmade amenities that have been so 458 successful in attracting new residents, businesses, and tourists 459 to this state. Therefore, the Legislature declares that the 460 designation of a strategic intermodal system, composed of 461 facilities and services of statewide and interregional 462 significance, will efficiently serve the mobility needs of Florida's citizens, businesses, and visitors and will help 463 Florida become a worldwide economic leader, enhance economic 464 prosperity and competitiveness, enrich quality of life, and 465 reflect responsible environmental stewardship. To that end, it 466 467 is the intent of the Legislature that the Strategic Intermodal System consist of transportation facilities that meet a 468 469 strategic and essential state interest and help generate 470 economic development and job growth and that limited resources 471 available for the implementation of statewide and interregional transportation priorities be focused on that system. 472 Section 11. Subsection (7) is added to section 339.62, 473 Florida Statutes, to read: 474

 339.62 System components.--The Strategic Intermodal System
 shall consist of appropriate components of: Page 17 of 91

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| 477 | (7) Planned facilities, defined as transportation                           |
|-----|---|
| 478 | infrastructure that is projected to meet all applicable criteria            |
| 479 | and thresholds within the first 3 years of operation, has the               |
| 480 | consensus support of transportation partners to implement the               |
| 481 | project, and is financially feasible as demonstrated by                     |
| 482 | inclusion in the department's work program or some other                    |
| 483 | appropriate plan.   |
| 484 | Section 12. Subsections (2), (3), and (4) and paragraph                     |
| 485 | (b) of subsection (5) of section 339.64, Florida Statutes, are              |
| 486 | amended to read:  |
| 487 | 339.64 Strategic Intermodal System Plan                                     |
| 488 | (2) In association with the <u>continued</u> development of the             |
| 489 | initial Strategic Intermodal System Plan and other                          |
| 490 | $rac{transportation plans}{the Florida Transportation Commission as}$      |
| 491 | part of its work program review process shall conduct an annual             |
| 492 | assessment of the progress the department and its transportation            |
| 493 | partners have made in realizing the goals of economic                       |
| 494 | development, improved mobility, and increased intermodal                    |
| 495 | connectivity need for an improved philosophical approach to                 |
| 496 | regional and intermodal input in the planning for and governing             |
| 497 | of the Strategic Intermodal System and other transportation                 |
| 498 | <del>systems</del> . The Florida Transportation Commission shall coordinate |
| 499 | with the department, the Statewide Intermodal Transportation                |
| 500 | Advisory Council, and other appropriate entities when developing            |
| 501 | this assessment. The Florida Transportation Commission shall                |
| 502 | deliver a report to the Governor and Legislature <u>no later than</u>       |
| 503 | 14 days after the regular session of the Legislature begins <del>by</del>   |
|     |   |

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504 December 15, 2003, with recommendations as necessary to fully 505 implement the Strategic Intermodal System.

(3) (a) During the development of <u>updates to</u> the Strategic
Intermodal System Plan and the development of all subsequent
updates, the department shall provide metropolitan planning
organizations, regional planning councils, local governments,
transportation providers, affected public agencies, and citizens
with an opportunity to participate in and comment on the
development of the proposed plan or update.

513 The department also shall coordinate with federal, (b) 514 regional, and local partners the planning for the Strategic 515 Highway Network and the Strategic Rail Corridor Network 516 transportation facilities that either are included in the 517 Strategic Intermodal System or provide a direct connection between military installations and the Strategic Intermodal 518 System. In addition, the department shall coordinate with 519 520 regional and local partners to determine whether the road and 521 other transportation infrastructure that connect military 522 installations to the Strategic Intermodal System, the Strategic 523 Highway Network, or the Strategic Rail Corridor are regionally 524 significant and should be included in the Strategic Intermodal 525 System Plan. 526 (4)The Strategic Intermodal System Plan shall include the

- 527 following:
- 528

(a) A needs assessment.

(b) A project prioritization process.

 (c) A map of facilities designated as Strategic Intermodal
 System facilities, and facilities that are emerging in Page 19 of 91

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532 importance that are likely to become part of the system in the 533 future, and planned facilities that will meet the established 534 criteria.

(d) A finance plan based on reasonable projections of
anticipated revenues, including both 10-year and 20-year costfeasible components.

538 (e) An assessment of the impacts of proposed improvements
 539 to Strategic Intermodal System corridors on military
 540 installations that are either located directly on the Strategic
 541 Intermodal System or located on the Strategic Highway Network or
 542 Strategic Rail Corridor Network.

543 (5) STATEWIDE INTERMODAL TRANSPORTATION ADVISORY544 COUNCIL.--

(b) MEMBERSHIP.--Members of the Statewide Intermodal
Transportation Advisory Council shall consist of the following:

547 1. <u>Six</u> Five intermodal industry representatives selected 548 by the Governor as follows:

549 a. One representative from an airport involved in the 550 movement of freight and people from their airport facility to 551 another transportation mode.

b. One individual representing a fixed-route, local-government transit system.

554 c. One representative from an intercity bus company 555 providing regularly scheduled bus travel as determined by 556 federal regulations.

d. One representative from a spaceport.

e. One representative from intermodal trucking companies.

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|--|

| 559 | f. One representative with command responsibilities of a        |
|-----|---|
| 560 | major military installation.                                    |
| 561 | 2. Three intermodal industry representatives selected by        |
| 562 | the President of the Senate as follows:                         |
| 563 | a. One representative from major-line railroads.                |
| 564 | b. One representative from seaports listed in s. 311.09(1)      |
| 565 | from the Atlantic Coast.  |
| 566 | c. One representative from an airport involved in the           |
| 567 | movement of freight and people from their airport facility to   |
| 568 | another transportation mode.                                    |
| 569 | 3. Three intermodal industry representatives selected by        |
| 570 | the Speaker of the House of Representatives as follows:         |
| 571 | a. One representative from short-line railroads.                |
| 572 | b. One representative from seaports listed in s. 311.09(1)      |
| 573 | from the Gulf Coast.  |
| 574 | c. One representative from intermodal trucking companies.       |
| 575 | In no event may this representative be employed by the same     |
| 576 | company that employs the intermodal trucking company            |
| 577 | representative selected by the Governor.                        |
| 578 | Section 13. Part IV of chapter 343, Florida Statutes,           |
| 579 | consisting of sections 343.80, 343.805, 343.81, 343.82, 343.83, |
| 580 | 343.835, 343.836, 343.837, 343.84, 343.85, 343.87, 343.875,     |
| 581 | 343.88, 343.881, 343.884, 343.885, and 343.89, is created to    |
| 582 | read:   |
| 583 | PART IV   |
| 584 | NORTHWEST FLORIDA TRANSPORTATION CORRIDOR AUTHORITY             |
|     |   |
|     |   |
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| 585 | 343.80 Short titleThis part shall be known and may be           |  |
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| 586 | cited as the "Northwest Florida Transportation Corridor         |  |
| 587 | Authority Law."   |  |
| 588 | 343.805 DefinitionsThe following terms, whenever used           |  |
| 589 | or referred to in this law, shall have the following meanings,  |  |
| 590 | except in those instances where the context clearly indicates   |  |
| 591 | otherwise:  |  |
| 592 | (1) "Agency of the state" means and includes the state and      |  |
| 593 | any department of, or corporation, agency, or instrumentality   |  |
| 594 | heretofore or hereafter created, designated, or established by, |  |
| 595 | the state.  |  |
| 596 | (2) "Authority" means the body politic and corporate and        |  |
| 597 | agency of the state created by this part.                       |  |
| 598 | (3) "Bonds" means and includes the notes, bonds, refunding      |  |
| 599 | bonds, or other evidences of indebtedness or obligations, in    |  |
| 600 | either temporary or definitive form, which the authority is     |  |
| 601 | authorized to issue pursuant to this part.                      |  |
| 602 | (4) "Department" means the Department of Transportation         |  |
| 603 | existing under chapters 334-339.                                |  |
| 604 | (5) "Federal agency" means and includes the United States,      |  |
| 605 | the President of the United States, and any department of, or   |  |
| 606 | corporation, agency, or instrumentality heretofore or hereafter |  |
| 607 | created, designated, or established by, the United States.      |  |
| 608 | (6) "Lease-purchase agreement" means the lease-purchase         |  |
| 609 | agreements which the authority is authorized pursuant to this   |  |
| 610 | part to enter into with the Department of Transportation.       |  |
| 611 | (7) "Limited access expressway" or "expressway" means a         |  |
| 612 | street or highway especially designed for through traffic and   |  |
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| 613 | over, from, or to which no person shall have the right of        |
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| 614 | easement, use, or access except in accordance with the rules and |
| 615 | regulations adopted and established by the authority for the use |
| 616 | of such facility. Such highways or streets may be parkways, from |
| 617 | which trucks, buses, and other commercial vehicles shall be      |
| 618 | excluded, or they may be freeways open to use by all customary   |
| 619 | forms of street and highway traffic.                             |
| 620 | (8) "Members" means the governing body of the authority,         |
| 621 | and the term "member" means one of the individuals constituting  |
| 622 | such governing body.   |
| 623 | (9) "State Board of Administration" means the body               |
| 624 | corporate existing under the provisions of s. 9, Art. XII of the |
| 625 | State Constitution, or any successor thereto.                    |
| 626 | (10) "U.S. 98 corridor" means U.S. Highway 98 and any            |
| 627 | feeder roads, reliever roads, connector roads, bridges, and      |
| 628 | other transportation appurtenances, existing or constructed in   |
| 629 | the future, that support U.S. Highway 98 in Escambia, Santa      |
| 630 | Rosa, Okaloosa, Walton, Bay, Gulf, Franklin, and Wakulla         |
| 631 | Counties.  |
| 632 | (11) "U.S. 98 Corridor System" means any and all                 |
| 633 | expressways and appurtenant facilities, including, but not       |
| 634 | limited to, all approaches, roads, bridges, and avenues of       |
| 635 | access for the expressways that are either built by the          |
| 636 | authority or whose ownership is transferred to the authority by  |
| 637 | other governmental or private entities.                          |
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| 639 | Terms importing singular number include the plural number in     |
|-----|--|
| 640 | each case and vice versa, and terms importing persons include    |
| 641 | firms and corporations.  |
| 642 | 343.81 Northwest Florida Transportation Corridor                 |
| 643 | Authority  |
| 644 | (1) There is hereby created and established a body politic       |
| 645 | and corporate, an agency of the state, to be known as the        |
| 646 | Northwest Florida Transportation Corridor Authority, hereinafter |
| 647 | referred to as "the authority."                                  |
| 648 | (2)(a) The governing body of the authority shall consist         |
| 649 | of eight voting members, one each from Escambia, Santa Rosa,     |
| 650 | Walton, Okaloosa, Bay, Gulf, Franklin, and Wakulla Counties,     |
| 651 | appointed by the Governor to 4-year terms. The appointees shall  |
| 652 | be residents of their respective counties. Upon the effective    |
| 653 | date of his or her appointment, or as soon thereafter as         |
| 654 | practicable, each appointed member of the authority shall enter  |
| 655 | upon his or her duties. Each appointed member shall hold office  |
| 656 | until his or her successor has been appointed and has qualified. |
| 657 | A vacancy occurring during a term shall be filled only for the   |
| 658 | balance of the unexpired term. Any member of the authority shall |
| 659 | be eligible for reappointment. Members of the authority may be   |
| 660 | removed from office by the Governor for misconduct, malfeasance, |
| 661 | misfeasance, or nonfeasance in office.                           |
| 662 | (b) The district secretary of the Department of                  |
| 663 | Transportation serving Northwest Florida shall serve as an ex    |
| 664 | officio, nonvoting member.                                       |
| 665 | (3)(a) The authority shall elect one of its members as           |
| 666 | chair and shall also elect a secretary and a treasurer who may   |
|     | Page 24 of 91  |

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667 or may not be members of the authority. The chair, secretary, 668 and treasurer shall hold such offices at the will of the 669 authority. (b) Five members of the authority shall constitute a 670 671 quorum, and the vote of at least five members shall be necessary 672 for any action taken by the authority. No vacancy in the 673 authority shall impair the right of a quorum of the authority to 674 exercise all of the rights and perform all of the duties of the 675 authority. 676 The authority shall meet at least quarterly but may (C) 677 meet more frequently upon the call of the chair. The authority 678 should alternate the locations of its meetings among the seven 679 counties. 680 (4) Members of the authority shall serve without 681 compensation but shall be entitled to receive from the authority 682 their travel expenses and per diem incurred in connection with 683 the business of the authority, as provided in s. 112.061. The authority may employ an executive director, an 684 (5) 685 executive secretary, its own counsel and legal staff, technical 686 experts, engineers, and such employees, permanent or temporary, 687 as it may require. The authority shall determine the 688 qualifications and fix the compensation of such persons, firms, 689 or corporations and may employ a fiscal agent or agents; 690 however, the authority shall solicit sealed proposals from at 691 least three persons, firms, or corporations for the performance 692 of any services as fiscal agents. The authority may delegate to 693 one or more of its agents or employees such of its power as it

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| 694 | shall deem necessary to carry out the purposes of this part,     |
|-----|--|
| 695 | subject always to the supervision and control of the authority.  |
| 696 | (6) The authority may establish technical advisory               |
| 697 | committees to provide guidance and advice on corridor-related    |
| 698 | issues. The authority shall establish the size, composition, and |
| 699 | focus of any technical advisory committee created. A member      |
| 700 | appointed to a technical advisory committee shall serve without  |
| 701 | compensation but shall be entitled to per diem or travel         |
| 702 | expenses, as provided in s. 112.061.                             |
| 703 | 343.82 Purposes and powers                                       |
| 704 | (1) The primary purpose of the authority shall be to             |
| 705 | improve mobility on the U.S. 98 corridor in Northwest Florida to |
| 706 | enhance traveler safety, identify and develop hurricane          |
| 707 | evacuation routes, promote economic development along the        |
| 708 | corridor, and implement transportation projects to alleviate     |
| 709 | current or anticipated traffic congestion.                       |
| 710 | (2) The authority is authorized to construct any feeder          |
| 711 | roads, reliever roads, connector roads, bypasses, or appurtenant |
| 712 | facilities that are intended to improve mobility along the U.S.  |
| 713 | 98 corridor. The transportation improvement projects may also    |
| 714 | include all necessary approaches, roads, bridges, and avenues of |
| 715 | access that shall be deemed desirable and proper with the        |
| 716 | concurrence, where applicable, of the department if the project  |
| 717 | is to be part of the State Highway System or the respective      |
| 718 | county or municipal governing boards. Any transportation         |
| 719 | facilities constructed by the authority may be tolled.           |
| 720 | (3)(a) The authority shall develop and adopt a corridor          |
| 721 | master plan no later than July 1, 2007. The goals and objectives |
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| 722 | of the master plan are to identify areas of the corridor where   |
|-----|--|
| 723 | mobility, traffic safety, and efficient hurricane evacuation     |
| 724 | needs to be improved; evaluate the economic development          |
| 725 | potential of the corridor and consider strategies to develop     |
| 726 | that potential; develop methods of building partnerships with    |
| 727 | local governments, other state and federal entities, the         |
| 728 | private-sector business community, and the public in support of  |
| 729 | corridor improvements; and to identify projects that will        |
| 730 | accomplish these goals and objectives.                           |
| 731 | (b) After its adoption, the master plan shall be updated         |
| 732 | annually before July 1 of each year.                             |
| 733 | (c) The authority shall present the original master plan         |
| 734 | and updates to the governing bodies of the counties within the   |
| 735 | corridor and to the legislative delegation members representing  |
| 736 | those counties within 90 days after adoption.                    |
| 737 | (d) The authority may undertake projects or other                |
| 738 | improvements in the master plan in phases as particular projects |
| 739 | or segments thereof become feasible, as determined by the        |
| 740 | authority. In carrying out its purposes and powers, the          |
| 741 | authority may request funding and technical assistance from the  |
| 742 | department and appropriate federal and local agencies,           |
| 743 | including, but not limited to, state infrastructure bank loans,  |
| 744 | advances from the Toll Facilities Revolving Trust Fund, and from |
| 745 | any other sources.   |
| 746 | (4) The authority is granted and shall have and may              |
| 747 | exercise all powers necessary, appurtenant, convenient, or       |
| 748 | incidental to the carrying out of the aforesaid purposes,        |
| 749 | including, but not limited to, the following rights and powers:  |
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| 750 | (a) To acquire, hold, construct, improve, maintain,              |
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| 751 | operate, own, and lease in the capacity of lessor transportation |
| 752 | facilities within the U.S. 98 corridor.                          |
| 753 | (b) To borrow money and to make and issue negotiable             |
| 754 | notes, bonds, refunding bonds, and other evidences of            |
| 755 | indebtedness or obligations, either in temporary or definitive   |
| 756 | form, hereinafter in this chapter sometimes called "revenue      |
| 757 | bonds" of the authority, for the purpose of financing all or     |
| 758 | part of the mobility improvements within the U.S. 98 corridor,   |
| 759 | as well as the appurtenant facilities, including all approaches, |
| 760 | streets, roads, bridges, and avenues of access authorized by     |
| 761 | this part, the bonds to mature not exceeding 40 years after the  |
| 762 | date of the issuance thereof, and to secure the payment of such  |
| 763 | bonds or any part thereof by a pledge of any or all of its       |
| 764 | revenues, rates, fees, rentals, or other charges.                |
| 765 | (c) To fix, alter, charge, establish, and collect tolls,         |
| 766 | rates, fees, rentals, and other charges for the services and     |
| 767 | facilities of the Northwest Florida Transportation Corridor      |
| 768 | System, which rates, fees, rentals, and other charges shall      |
| 769 | always be sufficient to comply with any covenants made with the  |
| 770 | holders of any bonds issued pursuant to this part; however, such |
| 771 | right and power may be assigned or delegated by the authority to |
| 772 | the department. The authority shall not impose tolls or other    |
| 773 | charges on existing highways and other transportation facilities |
| 774 | within the corridor.   |
| 775 | (d) To acquire by donation or otherwise, purchase, hold,         |
| 776 | lease as lessee, and use any franchise, property, real,          |
| 777 | personal, or mixed, tangible or intangible, or any options       |
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| 778 | thereof in its own name or in conjunction with others, or        |
|-----|--|
| 779 | interest therein, necessary or desirable for carrying out the    |
| 780 | purposes of the authority and to sell, lease as lessor,          |
| 781 | transfer, and dispose of any property or interest therein at any |
| 782 | time acquired by it.   |
| 783 | (e) To sue and be sued, implead and be impleaded,                |
| 784 | complain, and defend in all courts.                              |
| 785 | (f) To adopt, use, and alter at will a corporate seal.           |
| 786 | (g) To enter into and make leases.                               |
| 787 | (h) To enter into and make lease-purchase agreements with        |
| 788 | the department for terms not exceeding 40 years or until any     |
| 789 | bonds secured by a pledge of rentals thereunder, and any         |
| 790 | refundings thereof, are fully paid as to both principal and      |
| 791 | interest, whichever is longer.                                   |
| 792 | (i) To make contracts of every name and nature, including,       |
| 793 | but not limited to, partnerships providing for participation in  |
| 794 | ownership and revenues, and to execute all instruments necessary |
| 795 | or convenient for the carrying on of its business.               |
| 796 | (j) Without limitation of the foregoing, to borrow money         |
| 797 | and accept grants from and to enter into contracts, leases, or   |
| 798 | other transactions with any federal agency, the state, any       |
| 799 | agency of the state, or any other public body of the state.      |
| 800 | (k) To have the power of eminent domain, including the           |
| 801 | procedural powers granted under chapters 73 and 74.              |
| 802 | (1) To pledge, hypothecate, or otherwise encumber all or         |
| 803 | any part of the revenues, rates, fees, rentals, or other charges |
| 804 | or receipts of the authority.                                    |

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| 805 | (m) To enter into partnership and other agreements               |
|-----|--|
| 806 | respecting ownership and revenue participation in order to       |
| 807 | facilitate financing and constructing any project or portions    |
| 808 | thereof.   |
| 809 | (n) To participate in agreements with private entities and       |
| 810 | to receive private contributions.                                |
| 811 | (o) To contract with the department or with a private            |
| 812 | entity for the operation of traditional and electronic toll      |
| 813 | collection facilities along the U.S. 98 corridor.                |
| 814 | (p) To do all acts and things necessary or convenient for        |
| 815 | the conduct of its business and the general welfare of the       |
| 816 | authority in order to carry out the powers granted to it by this |
| 817 | part or any other law.   |
| 818 | (q) To construct, operate, and maintain roads, bridges,          |
| 819 | avenues of access, thoroughfares, and boulevards and to          |
| 820 | construct, repair, replace, operate, install, and maintain       |
| 821 | electronic toll payment systems thereon, with all necessary and  |
| 822 | incidental powers to accomplish the foregoing.                   |
| 823 | (5) The authority shall have no power at any time or in          |
| 824 | any manner to pledge the credit or taxing power of the state or  |
| 825 | any political subdivision or agency thereof, nor shall any of    |
| 826 | the authority's obligations be deemed to be obligations of the   |
| 827 | state or of any political subdivision or agency thereof, nor     |
| 828 | shall the state or any political subdivision or agency thereof,  |
| 829 | except the authority, be liable for the payment of the principal |
| 830 | of or interest on such obligations.                              |
| 831 | 343.83 Improvements, bond financing authority                    |
| 832 | forPursuant to s. 11(f), Art. VII of the State Constitution,     |
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| 833 | the Legislature hereby approves for bond financing by the        |
|-----|--|
| 834 | Northwest Florida Transportation Corridor Authority improvements |
| 835 | to toll collection facilities, interchanges to the legislatively |
| 836 | approved system, and any other facility appurtenant, necessary,  |
| 837 | or incidental to the approved system. Subject to terms and       |
| 838 | conditions of applicable revenue bond resolutions and covenants, |
| 839 | such costs may be financed in whole or in part by revenue bonds  |
| 840 | issued pursuant to s. 343.835(1)(a) or (b) whether currently     |
| 841 | issued or issued in the future or by a combination of such       |
| 842 | bonds.   |
| 843 | 343.835 Bonds of the authority                                   |
| 844 | (1)(a) Bonds may be issued on behalf of the authority            |
| 845 | pursuant to the State Bond Act.                                  |
| 846 | (b) Alternatively, the authority may issue its own bonds         |
| 847 | pursuant to this part at such times and in such principal amount |
| 848 | as, in the opinion of the authority, is necessary to provide     |
| 849 | sufficient moneys for achieving its purposes; however, such      |
| 850 | bonds may not pledge the full faith and credit of the state.     |
| 851 | Bonds issued by the authority pursuant to this paragraph or      |
| 852 | paragraph (a), whether on original issuance or on refunding,     |
| 853 | shall be authorized by resolution of the members thereof, may be |
| 854 | either term or serial bonds, and shall bear such date or dates,  |
| 855 | mature at such time or times, not exceeding 40 years after their |
| 856 | respective dates, bear interest at such rate or rates, be        |
| 857 | payable semiannually, be in such denominations, be in such form, |
| 858 | either coupon or fully registered, carry such registration,      |
| 859 | exchangeability, and interchangeability privileges, be payable   |
| 860 | in such medium of payment and at such place or places, be        |
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subject to such terms of redemption, and be entitled to such 861 862 priorities on the revenues, rates, fees, rentals, or other 863 charges or receipts of the authority, including revenues from 864 lease-purchase agreements. The bonds shall be executed either by 865 manual or facsimile signature by such officers as the authority 866 shall determine, provided that such bonds shall bear at least 867 one signature which is manually executed thereon, and the 868 coupons attached to such bonds shall bear the facsimile 869 signature or signatures of such officer or officers as shall be 870 designated by the authority and shall have the seal of the authority affixed, imprinted, reproduced, or lithographed 871 872 thereon, all as may be prescribed in such resolution or 873 resolutions. 874 (C) Bonds issued pursuant to paragraph (a) or paragraph (b) shall be sold at public sale in the manner provided by the 875 State Bond Act. However, if the authority, by official action at 876 877 a public meeting, determines that a negotiated sale of such 878 bonds is in the best interest of the authority, the authority 879 may negotiate the sale of such bonds with the underwriter 880 designated by the authority and the Division of Bond Finance of 881 the State Board of Administration with respect to bonds issued 882 pursuant to paragraph (a) or solely the authority with respect 883 to bonds issued pursuant to paragraph (b). The authority's 884 determination to negotiate the sale of such bonds may be based, 885 in part, upon the written advice of the authority's financial 886 adviser. Pending the preparation of definitive bonds, interim 887 certificates may be issued to the purchaser or purchasers of

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888 such bonds and may contain such terms and conditions as the 889 authority may determine. 890 (d) The authority may issue bonds pursuant to paragraph (b) to refund any bonds previously issued regardless of whether 891 892 the bonds being refunded were issued by the authority pursuant 893 to this chapter or on behalf of the authority pursuant to the 894 State Bond Act. 895 Any such resolution or resolutions authorizing any (2) 896 bonds hereunder may contain provisions which shall be part of 897 the contract with the holders of such bonds, as to: 898 (a) The pledging of all or any part of the revenues, 899 rates, fees, rentals, or other charges or receipts of the authority, derived by the authority for the U.S. 98 corridor 900 901 improvements. 902 (b) The completion, improvement, operation, extension, maintenance, repair, lease, or lease-purchase agreement of the 903 904 system, and the duties of the authority and others, including 905 the department, with reference thereto. 906 (c) Limitations on the purposes to which the proceeds of 907 the bonds, then or thereafter to be issued, or of any loan or 908 grant by the United States or the state may be applied. 909 The fixing, charging, establishing, and collecting of (d) 910 rates, fees, rentals, or other charges for use of the services 911 and facilities constructed by the authority. 912 The setting aside of reserves or sinking funds or (e) 913 repair and replacement funds and the regulation and disposition 914 thereof. 915 (f) Limitations on the issuance of additional bonds. Page 33 of 91

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| 916 | (g) The terms and provisions of any lease-purchase               |
|-----|--|
| 917 | agreement, deed of trust, or indenture securing the bonds or     |
| 918 | under which the same may be issued.                              |
| 919 | (h) Any other or additional agreements with the holders of       |
| 920 | the bonds which the authority may deem desirable and proper.     |
| 921 | (3) The authority may employ fiscal agents as provided by        |
| 922 | this part or the State Board of Administration may, upon request |
| 923 | of the authority, act as fiscal agent for the authority in the   |
| 924 | issuance of any bonds which may be issued pursuant to this part, |
| 925 | and the State Board of Administration may, upon request of the   |
| 926 | authority, take over the management, control, administration,    |
| 927 | custody, and payment of any or all debt services or funds or     |
| 928 | assets now or hereafter available for any bonds issued pursuant  |
| 929 | to this part. The authority may enter into any deeds of trust,   |
| 930 | indentures, or other agreements with its fiscal agent, or with   |
| 931 | any bank or trust company within or without the state, as        |
| 932 | security for such bonds and may, under such agreements, sign and |
| 933 | pledge all or any of the revenues, rates, fees, rentals, or      |
| 934 | other charges or receipts of the authority. Such deed of trust,  |
| 935 | indenture, or other agreement may contain such provisions as are |
| 936 | customary in such instruments or, as the authority may           |
| 937 | authorize, including, but without limitation, provisions as to:  |
| 938 | (a) The completion, improvement, operation, extension,           |
| 939 | maintenance, repair, and lease of or lease-purchase agreement    |
| 940 | relating to U.S. 98 corridor improvements and the duties of the  |
| 941 | authority and others, including the department, with reference   |
| 942 | thereto.   |

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| 943 | (b) The application of funds and the safeguarding of funds       |
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| 944 | on hand or on deposit.   |
| 945 | (c) The rights and remedies of the trustee and the holders       |
| 946 | of the bonds.  |
| 947 | (d) The terms and provisions of the bonds or the                 |
| 948 | resolutions authorizing the issuance of same.                    |
| 949 | (4) Any of the bonds issued pursuant to this part are, and       |
| 950 | are hereby declared to be, negotiable instruments and shall have |
| 951 | all the qualities and incidents of negotiable instruments under  |
| 952 | the law merchant and the negotiable instruments law of the       |
| 953 | state.   |
| 954 | (5) Notwithstanding any of the provisions of this part,          |
| 955 | each project, building, or facility which has been financed by   |
| 956 | the issuance of bonds or other evidence of indebtedness under    |
| 957 | this part and any refinancing thereof are hereby approved as     |
| 958 | provided for in s. 11(f), Art. VII of the State Constitution.    |
| 959 | 343.836 Remedies of the bondholders                              |
| 960 | (1) The rights and the remedies herein conferred upon or         |
| 961 | granted to the bondholders shall be in addition to and not in    |
| 962 | limitation of any rights and remedies lawfully granted to such   |
| 963 | bondholders by the resolution or resolutions providing for the   |
| 964 | issuance of bonds or by a lease-purchase agreement, deed of      |
| 965 | trust, indenture, or other agreement under which the bonds may   |
| 966 | be issued or secured. In the event the authority defaults in the |
| 967 | payment of the principal of or interest on any of the bonds      |
| 968 | issued pursuant to the provisions of this part after such        |
| 969 | principal of or interest on the bonds becomes due, whether at    |
| 970 | maturity or upon call for redemption, or the department defaults |
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| 971 in any payments under, or covenants made in, any lease-purchase        | a         |
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| 972 agreement between the authority and the department, and such           | _         |
| 973 default continues for a period of 30 days, or in the event that        | F         |
| 974 the authority or the department fails or refuses to comply with        |           |
| 975 the provisions of this part or any agreement made with, or for         | _         |
| 976 the benefit of, the holders of the bonds, the holders of 25            |           |
| 977 percent in aggregate principal amount of the bonds then                |           |
|  | F         |
|  |           |
| 979 <u>a trustee to represent such bondholders for the purposes hereon</u> |           |
| 980 provided that such holders of 25 percent in aggregate principal        |           |
| 981 amount of the bonds then outstanding shall first give notice of        |           |
| 982 their intention to appoint a trustee to the authority and to the       | <u>1e</u> |
| 983 <u>department. Such notice shall be deemed to have been given if</u>   |           |
| 984 given in writing, deposited in a securely sealed postpaid              |           |
| 985 wrapper, mailed at a regularly maintained United States post           |           |
| 986 office box or station, and addressed, respectively, to the char        | ir        |
| 987 of the authority and to the secretary of the department at the         |           |
| 988 principal office of the department.                                    |           |
| 989 (2) Such trustee and any trustee under any deed of trust               | <u>,</u>  |
| 990 indenture, or other agreement may and, upon written request of         |           |
| 991 the holders of 25 percent or such other percentages as may be          |           |
| 992 specified in any deed of trust, indenture, or other agreement          |           |
| 993 aforesaid in principal amount of the bonds then outstanding,           |           |
| 994 shall, in any court of competent jurisdiction, in his, her, or         |           |
| 995 <u>its own name:</u>   |           |
| 996 (a) By mandamus or other suit, action, or proceeding at                |           |
| 997 law or in equity, enforce all rights of the bondholders,               |           |
| 998 including the right to require the authority to fix, establish         | <u>,</u>  |
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| FLORIDA HOUSE OF REPRESENTATIVE | FΙ | LΟ | RΙ | DΑ | Н | ΟU | SΕ | ΟF | RE | PR | ΕS | ΕN | ΙΤΑ | ТІ | V | E \$ | S |
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| 999  | maintain, collect, and charge rates, fees, rentals, and other    |
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| 1000 | charges adequate to carry out any agreement as to or pledge of   |
| 1001 | the revenues or receipts of the authority to carry out any other |
| 1002 | covenants and agreements with or for the benefit of the          |
| 1003 | bondholders, and to perform its and their duties under this      |
| 1004 | part.  |
| 1005 | (b) By mandamus or other suit, action, or proceeding at          |
| 1006 | law or in equity, enforce all rights of the bondholders under or |
| 1007 | pursuant to any lease-purchase agreement between the authority   |
| 1008 | and the department, including the right to require the           |
| 1009 | department to make all rental payments required to be made by it |
| 1010 | under the provisions of any such lease-purchase agreement, to    |
| 1011 | require the department to carry out any other covenants and      |
| 1012 | agreements with or for the benefit of the bondholders, and to    |
| 1013 | perform its and their duties under this part.                    |
| 1014 | (c) Bring suit upon the bonds.                                   |
| 1015 | (d) By action or suit in equity, require the authority or        |
| 1016 | the department to account as if it were the trustee of an        |
| 1017 | express trust for the bondholders.                               |
| 1018 | (e) By action or suit in equity, enjoin any acts or things       |
| 1019 | which may be unlawful or in violation of the rights of the       |
| 1020 | bondholders.   |
| 1021 | (3) Any trustee, when appointed as aforesaid or acting           |
| 1022 | under a deed of trust, indenture, or other agreement, and        |
| 1023 | whether or not all bonds have been declared due and payable,     |
| 1024 | shall be entitled as of right to the appointment of a receiver   |
| 1025 | who may enter upon and take possession of the system or the      |
| 1026 | facilities or any part or parts thereof, the rates, fees,        |
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| 1027 | rentals, or other revenues, charges, or receipts from which are  |
|------|--|
| 1028 | or may be applicable to the payment of the bonds so in default,  |
| 1029 | and, subject to and in compliance with the provisions of any     |
| 1030 | lease-purchase agreement between the authority and the           |
| 1031 | department, operate and maintain the same for and on behalf of   |
| 1032 | and in the name of the authority, the department, and the        |
| 1033 | bondholders, and collect and receive all rates, fees, rentals,   |
| 1034 | and other charges or receipts or revenues arising therefrom in   |
| 1035 | the same manner as the authority or the department might do, and |
| 1036 | shall deposit all such moneys in a separate account and apply    |
| 1037 | the same in such manner as the court shall direct. In any suit,  |
| 1038 | action, or proceeding by the trustee, the fees, counsel fees,    |
| 1039 | and expenses of the trustee and said receiver, if any, and all   |
| 1040 | costs and disbursements allowed by the court shall be a first    |
| 1041 | charge on any rates, fees, rentals, or other charges, revenues,  |
| 1042 | or receipts derived from the system or the facilities or         |
| 1043 | services or any part or parts thereof, including payments under  |
| 1044 | any such lease-purchase agreement as aforesaid, which said       |
| 1045 | rates, fees, rentals, or other charges, revenues, or receipts    |
| 1046 | shall or may be applicable to the payment of the bonds so in     |
| 1047 | default. Such trustee shall, in addition to the foregoing, have  |
| 1048 | and possess all of the powers necessary or appropriate for the   |
| 1049 | exercise of any functions specifically set forth herein or       |
| 1050 | incident to the representation of the bondholders in the         |
| 1051 | enforcement and protection of their rights.                      |
| 1052 | (4) Nothing in this section or any other section of this         |
| 1053 | part shall authorize any receiver appointed pursuant hereto for  |
| 1054 | the purpose, subject to and in compliance with the provisions of |
|      | Page 38 of 91  |

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1055 any lease-purchase agreement between the authority and the department, of operating and maintaining the system or any 1056 facilities or part or parts thereof to sell, assign, mortgage, 1057 1058 or otherwise dispose of any of the assets of whatever kind and 1059 character belonging to the authority. It is the intention of this part to limit the powers of such receiver, subject to and 1060 in compliance with the provisions of any lease-purchase 1061 1062 agreement between the authority and the department, to the 1063 operation and maintenance of the system or any facility or part 1064 or parts thereof, as the court may direct, in the name and for 1065 and on behalf of the authority, the department, and the 1066 bondholders, and no holder of bonds on the authority nor any 1067 trustee shall ever have the right in any suit, action, or proceeding at law or in equity to compel a receiver, nor shall 1068 any receiver be authorized or any court be empowered to direct 1069 the receiver to sell, assign, mortgage, or otherwise dispose of 1070 1071 any assets of whatever kind or character belonging to the 1072 authority. 1073 343.837 Lease-purchase agreement.--1074 (1) In order to effectuate the purposes of this part and 1075 as authorized by this part, the authority may enter into a 1076 lease-purchase agreement with the department relating to and 1077 covering the U.S. 98 Corridor System. 1078 Such lease-purchase agreement shall provide for the (2)1079 leasing of the system by the authority, as lessor, to the 1080 department, as lessee, shall prescribe the term of such lease and the rentals to be paid thereunder, and shall provide that, 1081 1082 upon the completion of the faithful performance thereunder and

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1083 the termination of such lease-purchase agreement, title in fee 1084 simple absolute to the system as then constituted shall be 1085 transferred in accordance with law by the authority to the state 1086 and the authority shall deliver to the department such deeds and 1087 conveyances as shall be necessary or convenient to vest title in 1088 fee simple absolute in the state.

Such lease-purchase agreement may include such other 1089 (3) provisions, agreements, and covenants as the authority and the 1090 1091 department deem advisable or required, including, but not 1092 limited to, provisions as to the bonds to be issued under and 1093 for the purposes of this part, the completion, extension, 1094 improvement, operation, and maintenance of the system and the 1095 expenses and the cost of operation of said authority, the 1096 charging and collection of tolls, rates, fees, and other charges 1097 for the use of the services and facilities thereof, and the 1098 application of federal or state grants or aid which may be made 1099 or given to assist the authority in the completion, extension, 1100 improvement, operation, and maintenance of the system.

The department as lessee under such lease-purchase 1101 (4)1102 agreement is hereby authorized to pay as rentals thereunder any 1103 rates, fees, charges, funds, moneys, receipts, or income 1104 accruing to the department from the operation of the system and 1105 may also pay as rentals any appropriations received by the 1106 department pursuant to any act of the Legislature heretofore or 1107 hereafter enacted; however, nothing herein or in such leasepurchase agreement is intended to require, nor shall this part 1108 or such lease-purchase agreement require, the making or 1109 1110 continuance of such appropriations, nor shall any holder of

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1111 bonds issued pursuant to this part ever have any right to compel the making or continuance of such appropriations. 1112 The department shall have power to covenant in any 1113 (5) 1114 lease-purchase agreement that it will pay all or any part of the cost of the operation, maintenance, repair, renewal, and 1115 replacement of said system, and any part of the cost of 1116 completing said system to the extent that the proceeds of bonds 1117 issued therefore are insufficient, from sources other than the 1118 1119 revenues derived from the operation of the system. 1120 The U.S. 98 Corridor System shall be a part of the (6) 1121 State Highway System as defined in s. 334.03, and the department 1122 may, upon the request of the authority, expend out of any funds available for that purpose, and use such of its engineering and 1123 other forces, as may be necessary and desirable in the judgment 1124 of the department, for the operation of the authority and for 1125 traffic surveys, borings, surveys, preparation of plans and 1126 specifications, estimates of cost, and other preliminary 1127 engineering and other studies. 1128 343.84 Department may be appointed agent of authority for 1129 construction. -- The department may be appointed by the authority 1130 1131 as its agent for the purpose of constructing improvements and 1132 extensions to the system and for the completion thereof. In such 1133 event, the authority shall provide the department with complete 1134 copies of all documents, agreements, resolutions, contracts, and 1135 instruments relating thereto, shall request the department to do such construction work, including the planning, surveying, and 1136 actual construction of the completion, extensions, and 1137 1138 improvements to the system, and shall transfer to the credit of Page 41 of 91

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| 1139 | an account of the department in the treasury of the state the    |
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| 1140 | necessary funds therefor, and the department shall thereupon be  |
| 1141 | authorized, empowered, and directed to proceed with such         |
| 1142 | construction and to use said funds for such purpose in the same  |
| 1143 | manner that it is now authorized to use the funds otherwise      |
| 1144 | provided by law for its use in construction of roads and         |
| 1145 | bridges.   |
| 1146 | 343.85 Acquisition of lands and property                         |
| 1147 | (1) For the purposes of this part, the Northwest Florida         |
| 1148 | Transportation Corridor Authority may acquire private or public  |
| 1149 | property and property rights, including rights of access, air,   |
| 1150 | view, and light, by gift, devise, purchase, or condemnation by   |
| 1151 | eminent domain proceedings, as the authority may deem necessary  |
| 1152 | for any of the purposes of this part, including, but not limited |
| 1153 | to, any lands reasonably necessary for securing applicable       |
| 1154 | permits, areas necessary for management of access, borrow pits,  |
| 1155 | drainage ditches, water retention areas, rest areas, replacement |
| 1156 | access for landowners whose access is impaired due to the        |
| 1157 | construction of a facility, and replacement rights-of-way for    |
| 1158 | relocated rail and utility facilities; for existing, proposed,   |
| 1159 | or anticipated transportation facilities within the U.S. 98      |
| 1160 | transportation corridor designated by the authority; or for the  |
| 1161 | purposes of screening, relocation, removal, or disposal of       |
| 1162 | junkyards and scrap metal processing facilities. The authority   |
| 1163 | shall also have the power to condemn any material and property   |
| 1164 | necessary for such purposes.                                     |
| 1165 | (2) The right of eminent domain herein conferred shall be        |
| 1166 | exercised by the authority in the manner provided by law.        |
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1167 When the authority acquires property for a (3) transportation facility or in a transportation corridor, it is 1168 not subject to any liability imposed by chapter 376 or chapter 1169 403 for preexisting soil or groundwater contamination due solely 1170 1171 to its ownership. This section does not affect the rights or liabilities of any past or future owners of the acquired 1172 property, nor does it affect the liability of any governmental 1173 1174 entity for the results of its actions which create or exacerbate 1175 a pollution source. The authority and the Department of 1176 Environmental Protection may enter into interagency agreements 1177 for the performance, funding, and reimbursement of the 1178 investigative and remedial acts necessary for property acquired 1179 by the authority. 1180 343.87 Cooperation with other units, boards, agencies, and individuals.--Express authority and power is hereby given and 1181 granted to any county, municipality, drainage district, road and 1182 bridge district, school district, or any other political 1183 subdivision, board, commission, or individual in or of the state 1184 to make and enter into with the authority contracts, leases, 1185 conveyances, partnerships, or other agreements within the 1186 1187 provisions and purposes of this part. The authority is hereby 1188 expressly authorized to make and enter into contracts, leases, 1189 conveyances, partnerships, and other agreements with any 1190 political subdivision, agency, or instrumentality of the state 1191 and any and all federal agencies, corporations, and individuals for the purpose of carrying out the provisions of this part. 1192 1193 343.875 Public-private partnerships.--

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| 1194 | (1) The authority may receive or solicit proposals and           |
| 1195 | enter into agreements with private entities, or consortia        |
| 1196 | thereof, for the building, operation, ownership, or financing of |
| 1197 | transportation facilities within the jurisdiction of the         |
| 1198 | authority. Before approval, the authority must determine that a  |
| 1199 | proposed project:  |
| 1200 | (a) Is in the public's best interest.                            |
| 1201 | (b) Would not require state funds to be used unless the          |
| 1202 | project is on or provides increased mobility on the State        |
| 1203 | Highway System.  |
| 1204 | (c) Would have adequate safeguards to ensure that no             |
| 1205 | additional costs or service disruptions would be realized by the |
| 1206 | traveling public and citizens of the state in the event of       |
| 1207 | default or the cancellation of the agreement by the authority.   |
| 1208 | (2) The authority shall ensure that all reasonable costs         |
| 1209 | to the state related to transportation facilities that are not   |
| 1210 | part of the State Highway System are borne by the private        |
| 1211 | entity. The authority also shall ensure that all reasonable      |
| 1212 | costs to the state and substantially affected local governments  |
| 1213 | and utilities related to the private transportation facility are |
| 1214 | borne by the private entity for transportation facilities that   |
| 1215 | are owned by private entities. For projects on the State Highway |
| 1216 | System, the department may use state resources to participate in |
| 1217 | funding and financing the project as provided for under the      |
| 1218 | department's enabling legislation.                               |
| 1219 | (3) The authority may request proposals for public-private       |
| 1220 | transportation projects or, if it receives an unsolicited        |
| 1221 | proposal, it must publish a notice in the Florida Administrative |
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| 1222 | Weekly and a newspaper of general circulation in the county in   |
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| 1223 | which it is located at least once a week for 2 weeks stating     |
| 1224 | that it has received the proposal and will accept, for 60 days   |
| 1225 | after the initial date of publication, other proposals for the   |
| 1226 | same project purpose. A copy of the notice must be mailed to     |
| 1227 | each local government in the affected areas. After the public    |
| 1228 | notification period has expired, the authority shall rank the    |
| 1229 | proposals in order of preference. In ranking the proposals, the  |
| 1230 | authority shall consider professional qualifications, general    |
| 1231 | business terms, innovative engineering or cost-reduction terms,  |
| 1232 | finance plans, and the need for state funds to deliver the       |
| 1233 | proposal. If the authority is not satisfied with the results of  |
| 1234 | the negotiations, it may at its sole discretion terminate        |
| 1235 | negotiations with the proposer. If these negotiations are        |
| 1236 | unsuccessful, the authority may go to the second and lower-      |
| 1237 | ranked firms, in order, using the same procedure. If only one    |
| 1238 | proposal is received, the authority may negotiate in good faith  |
| 1239 | and, if it is not satisfied with the results, it may at its sole |
| 1240 | discretion terminate negotiations with the proposer.             |
| 1241 | Notwithstanding this subsection, the authority may at its        |
| 1242 | discretion reject all proposals at any point in the process up   |
| 1243 | to completion of a contract with the proposer.                   |
| 1244 | (4) Agreements entered into pursuant to this section may         |
| 1245 | authorize the public-private entity to impose tolls or fares for |
| 1246 | the use of the facility. However, the amount and use of toll or  |
| 1247 | fare revenues shall be regulated by the authority to avoid       |
| 1248 | unreasonable costs to users of the facility.                     |
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| 1249 | (5) Each public-private transportation facility                  |
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| 1250 | constructed pursuant to this section shall comply with all       |
| 1251 | requirements of federal, state, and local laws; state, regional, |
| 1252 | and local comprehensive plans; the authority's rules, policies,  |
| 1253 | procedures, and standards for transportation facilities; and any |
| 1254 | other conditions that the authority determines to be in the      |
| 1255 | public's best interest.  |
| 1256 | (6) The authority may exercise any of its powers,                |
| 1257 | including eminent domain, to facilitate the development and      |
| 1258 | construction of transportation projects pursuant to this         |
| 1259 | section. The authority may pay all or part of the cost of        |
| 1260 | operating and maintaining the facility or may provide services   |
| 1261 | to the private entity for which it receives full or partial      |
| 1262 | reimbursement for services rendered.                             |
| 1263 | (7) Except as herein provided, this section is not               |
| 1264 | intended to amend existing law by granting additional powers to  |
| 1265 | or imposing further restrictions on the governmental entities    |
| 1266 | with regard to regulating and entering into cooperative          |
| 1267 | arrangements with the private sector for the planning,           |
| 1268 | construction, and operation of transportation facilities.        |
| 1269 | (8) The authority is authorized to adopt rules to                |
| 1270 | implement this section and shall, by rule, establish an          |
| 1271 | application fee for the submission of unsolicited proposals      |
| 1272 | under this section. The fee must be sufficient to pay the costs  |
| 1273 | of evaluating the proposals.                                     |
| 1274 | 343.88 Covenant of the stateThe state does hereby                |
| 1275 | pledge to, and agrees with, any person, firm or corporation, or  |
| 1276 | federal or state agency subscribing to or acquiring the bonds to |
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| 1277 | be issued by the authority for the purposes of this part that    |
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| 1278 | the state will not limit or alter the rights hereby vested in    |
| 1279 | the authority and the department until all bonds at any time     |
| 1280 | issued, together with the interest thereon, are fully paid and   |
| 1281 | discharged insofar as the same affects the rights of the holders |
| 1282 | of bonds issued hereunder. The state does further pledge to, and |
| 1283 | agree with, the United States that, in the event any federal     |
| 1284 | agency constructs or contributes any funds for the completion,   |
| 1285 | extension, or improvement of the system or any part or portion   |
| 1286 | thereof, the state will not alter or limit the rights and powers |
| 1287 | of the authority and the department in any manner which would be |
| 1288 | inconsistent with the continued maintenance and operation of the |
| 1289 | system or the completion, extension, or improvement thereof or   |
| 1290 | which would be inconsistent with the due performance of any      |
| 1291 | agreements between the authority and any such federal agency,    |
| 1292 | and the authority and the department shall continue to have and  |
| 1293 | may exercise all powers herein granted so long as the same shall |
| 1294 | be necessary or desirable for the carrying out of the purposes   |
| 1295 | of this part and the purposes of the United States in the        |
| 1296 | completion, extension, or improvement of the system or any part  |
| 1297 | or portion thereof.  |
| 1298 | 343.881 Exemption from taxationThe effectuation of the           |
| 1299 | authorized purposes of the authority created under this part is, |
| 1300 | shall, and will be in all respects for the benefit of the people |
| 1301 | of the state, for the increase of their commerce and prosperity, |
| 1302 | and for the improvement of their health and living conditions    |
| 1303 | and, since such authority will be performing essential           |
| 1304 | governmental functions in effectuating such purposes, such       |
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| 1305 | authority shall not be required to pay any taxes or assessments  |
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| 1306 | of any kind or nature whatsoever upon any property acquired or   |
| 1307 | used by it for such purposes, or upon any rates, fees, rentals,  |
| 1308 | receipts, income, or charges at any time received by it, and the |
| 1309 | bonds issued by the authority, their transfer, and the income    |
| 1310 | therefrom, including any profits made on the sale thereof, shall |
| 1311 | at all times be free from taxation of any kind by the state or   |
| 1312 | by any political subdivision, taxing agency, or instrumentality  |
| 1313 | thereof. The exemption granted by this section shall not be      |
| 1314 | applicable to any tax imposed by chapter 220 on interest,        |
| 1315 | income, or profits on debt obligations owned by corporations.    |
| 1316 | 343.884 Eligibility for investments and securityAny              |
| 1317 | bonds or other obligations issued pursuant to this part shall be |
| 1318 | and constitute legal investments for banks, savings banks,       |
| 1319 | trustees, executors, administrators, and all other fiduciaries   |
| 1320 | and for all state, municipal, and other public funds and shall   |
| 1321 | also be and constitute securities eligible for deposit as        |
| 1322 | security for all state, municipal, or other public funds,        |
| 1323 | notwithstanding the provisions of any other law or laws to the   |
| 1324 | contrary.  |
| 1325 | 343.885 Pledges enforceable by bondholdersIt is the              |
| 1326 | express intention of this part that any pledge to the authority  |
| 1327 | by the department of rates, fees, revenues, or other funds as    |
| 1328 | rentals, or any covenants or agreements relative thereto, may be |
| 1329 | enforceable in any court of competent jurisdiction against the   |
| 1330 | authority or directly against the department by any holder of    |
| 1331 | bonds issued by the authority.                                   |
| 1332 | 343.89 This part complete and additional authority               |
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| 1333 | (1) The powers conferred by this part shall be in addition            |
|------|---|
| 1334 | and supplemental to the existing powers of said board and the         |
| 1335 | department, and this part shall not be construed as repealing         |
| 1336 | any of the provisions of any other law, general, special, or          |
| 1337 | local, but to supersede such other laws in the exercise of the        |
| 1338 | powers provided in this part and to provide a complete method         |
| 1339 | for the exercise of the powers granted in this part. The              |
| 1340 | extension and improvement of the system, and the issuance of          |
| 1341 | bonds hereunder to finance all or part of the cost thereof, may       |
| 1342 | be accomplished upon compliance with the provisions of this part      |
| 1343 | without regard to or necessity for compliance with the                |
| 1344 | provisions, limitations, or restrictions contained in any other       |
| 1345 | general, special, or local law, including, but not limited to,        |
| 1346 | s. 215.821, and no approval of any bonds issued under this part       |
| 1347 | by the qualified electors or qualified electors who are               |
| 1348 | freeholders in the state or in any other political subdivision        |
| 1349 | of the state shall be required for the issuance of such bonds         |
| 1350 | pursuant to this part.  |
| 1351 | (2) This part shall not be deemed to repeal, rescind, or              |
| 1352 | modify any other law relating to the State Board of                   |
| 1353 | Administration, the Department of Transportation, or the              |
| 1354 | Division of Bond Finance of the State Board of Administration         |
| 1355 | but shall be deemed to and shall supersede such other laws as         |
| 1356 | are inconsistent with the provisions of this part, including,         |
| 1357 | but not limited to, s. 215.821.                                       |
| 1358 | Section 14. Paragraph (d) of subsection (2) of section                |
| 1359 | 348.0003, Florida Statutes, is amended to read:                       |
| 1360 | 348.0003 Expressway authority; formation; membership<br>Page 49 of 91 |
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1361 (2)The governing body of an authority shall consist of not fewer than five nor more than nine voting members. The 1362 district secretary of the affected department district shall 1363 serve as a nonvoting member of the governing body of each 1364 authority located within the district. Each member of the 1365 1366 governing body must at all times during his or her term of office be a permanent resident of the county which he or she is 1367 1368 appointed to represent.

Notwithstanding any provision to the contrary in this 1369 (d) subsection, in any county as defined in s. 125.011(1), the 1370 governing body of an authority shall consist of up to 7  $\frac{13}{13}$ 1371 1372 members, and the following provisions of this paragraph shall apply specifically to such authority. Except for the district 1373 secretary of the department, the members must be residents of 1374 the county. Four Seven voting members shall be county 1375 1376 commissioners appointed by the chair of the governing body of the county. One voting member shall be a mayor of a municipality 1377 1378 within the county and shall be appointed by the Miami-Dade 1379 County League of Cities. At the discretion of the governing body of the county, up to two of the members appointed by the 1380 1381 governing body of the county may be elected officials residing in the county. Five voting members of the authority shall be 1382 1383 appointed by the Governor. One member shall be the district 1384 secretary of the department serving in the district that contains such county and shall be an ex officio, voting member 1385 of the authority. One member shall be the chair of the Miami-1386 Dade legislative delegation, or another member of the delegation 1387 1388 appointed by the chair, and shall be an ex officio, nonvoting

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1389 member of the authority. This member shall be an ex officio voting member of the authority. If the governing board of an 1390 1391 authority includes any member originally appointed by the 1392 governing body of the county as a nonvoting member, when the 1393 term of such member expires, that member shall be replaced by a 1394 member appointed by the Governor until the governing body of the authority is composed of seven members appointed by the 1395 governing body of the county and five members appointed by the 1396 Governor. The qualifications, terms of office, and obligations 1397 and rights of members of the authority shall be determined by 1398 resolution or ordinance of the governing body of the county in a 1399 1400 manner that is consistent with subsections (3) and (4).

1401Section 15. Paragraph (f) of subsection (2) of section1402348.0004, Florida Statutes, is amended to read:

1403

348.0004 Purposes and powers.--

1404 (2) Each authority may exercise all powers necessary,
1405 appurtenant, convenient, or incidental to the carrying out of
1406 its purposes, including, but not limited to, the following
1407 rights and powers:

(f)1. To fix, alter, charge, establish, and collect tolls, 1408 1409 rates, fees, rentals, and other charges for the services and facilities system, which tolls, rates, fees, rentals, and other 1410 1411 charges must always be sufficient to comply with any covenants 1412 made with the holders of any bonds issued pursuant to the Florida Expressway Authority Act. However, such right and power 1413 may be assigned or delegated by the authority to the department. 1414 Notwithstanding s. 338.165 or any other provision of law to the 1415 1416 contrary, in any county as defined in s. 125.011(1), to the Page 51 of 91

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1417 extent surplus revenues exist, they may be used for purposes enumerated in subsection (7), provided the expenditures are 1418 consistent with the metropolitan planning organization's adopted 1419 long-range plan. Notwithstanding any other provision of law to 1420 1421 the contrary, but subject to any contractual requirements 1422 contained in documents securing any outstanding indebtedness payable from tolls, in any county as defined in s. 125.011(1), 1423 the board of county commissioners may, by ordinance adopted on 1424 or before September 30, 1999, alter or abolish existing tolls 1425 and currently approved increases thereto if the board provides a 1426 1427 local source of funding to the county expressway system for transportation in an amount sufficient to replace revenues 1428 necessary to meet bond obligations secured by such tolls and 1429 1430 increases.

2. Prior to raising tolls or establishing any new point of 1431 1432 toll collection by either cash payment or electronic toll 1433 collection, an expressway authority in any county as defined in 1434 s. 125.011(1) shall provide, where applicable, the county commission, city commission, and metropolitan planning 1435 organization in the affected area with written justification for 1436 1437 the proposed toll increase or new toll collection point. The 1438 local governmental entities and the metropolitan planning 1439 organization shall agenda the justification issue at its next available public meeting and shall have 30 days after the date 1440 1441 of that meeting to request a public hearing on the proposed toll increase or new toll collection point. Copies of the written 1442 justification must also be provided to each member of the 1443 1444 Legislature who represents a district affected by the proposed Page 52 of 91

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| 1445 | toll increase or new collection point, and the copies must be    |
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| 1446 | provided at the same time as the information is submitted to the |
| 1447 | local governmental entity. Within 60 days after receiving a      |
| 1448 | public hearing request from a local government or metropolitan   |
| 1449 | planning organization, the expressway authority shall hold at    |
| 1450 | least two public hearings in the area to be affected by its      |
| 1451 | proposal. The public hearings shall be advertised in a newspaper |
| 1452 | of general circulation, as defined in s. 97.021(16), in the      |
| 1453 | affected county. Notice of the public hearing must be provided   |
| 1454 | to each member of the Legislature who represents a district      |
| 1455 | affected by the proposed toll increase or new collection point.  |
| 1456 | During the public hearings, the expressway authority shall, at a |
| 1457 | minimum, present an in-depth cost-benefit analysis of the        |
| 1458 | proposed toll increase, present an in-depth description of the   |
| 1459 | transportation projects to be funded, and document all           |
| 1460 | questions, suggestions, or other comments offered by the public. |
| 1461 | No toll increase shall become effective and no new point of toll |
| 1462 | collections shall become operational until 90 days after the     |
| 1463 | last public hearing as required by this paragraph is held.       |
| 1464 | Section 16. Part X of chapter 348, Florida Statutes,             |
| 1465 | consisting of sections 348.9801, 348.9802, 348.9803, 348.9804,   |
| 1466 | 348.9805, 348.9806, 348.9807, 348.9808, 348.9809, 348.9811,      |
| 1467 | 348.9812, 348.9813, 348.9814, 348.9815, 348.9816, and 348.9817,  |
| 1468 | is created to read:  |
| 1469 | PART X   |
| 1470 | OSCEOLA COUNTY EXPRESSWAY AUTHORITY                              |
| 1471 | 348.9801 Popular nameThis part shall be cited as the             |
| 1472 | "Osceola County Expressway Authority Law."                       |
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| 1473 | 348.9802 DefinitionsThe following terms, whenever used           |
|------|--|
| 1474 | or referred to in this part, shall have the following meanings,  |
| 1475 | except in those instances where the context clearly indicates    |
| 1476 | otherwise:   |
| 1477 | (1) "Agency of the state" means and includes the state and       |
| 1478 | any department of, or corporation, agency, or instrumentality    |
| 1479 | heretofore or hereafter created, designated, or established by,  |
| 1480 | the state.   |
| 1481 | (2) "Authority" means the body politic and corporate and         |
| 1482 | agency of the state created by this part.                        |
| 1483 | (3) "Bonds" means and includes the notes, bonds, refunding       |
| 1484 | bonds, or other evidences of indebtedness or obligations, in     |
| 1485 | either temporary or definitive form, which the authority is      |
| 1486 | authorized to issue pursuant to this part.                       |
| 1487 | (4) "County" means Osceola County.                               |
| 1488 | (5) "Department" means the Department of Transportation.         |
| 1489 | (6) "Federal agency" means and includes the United States,       |
| 1490 | the President of the United States, and any department of or     |
| 1491 | corporation, agency, or instrumentality heretofore or hereafter  |
| 1492 | created, designated, or established by the United States.        |
| 1493 | (7) "Lease-purchase agreement" means the lease-purchase          |
| 1494 | agreements which the authority is authorized pursuant to this    |
| 1495 | part to enter into with the department.                          |
| 1496 | (8) "Limited access expressway" or "expressway" means a          |
| 1497 | street or highway especially designed for through traffic and    |
| 1498 | over, from, or to which no person shall have the right of        |
| 1499 | easement, use, or access except in accordance with the rules and |
| 1500 | regulations promulgated and established by the authority for the |
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| 1501 | use of such facility. Such highways or streets may be parkways   |
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| 1502 | from which trucks, buses, and other commercial vehicles shall be |
| 1503 | excluded, or they may be freeways open to use by all customary   |
| 1504 | forms of street and highway traffic.                             |
| 1505 | (9) "Members" means the governing body of the authority,         |
| 1506 | and the term "member" means one of the individuals constituting  |
| 1507 | such governing body.   |
| 1508 | (10) "Osceola County gasoline tax funds" means all the 80-       |
| 1509 | percent surplus gasoline tax funds accruing in each year to the  |
| 1510 | department for use in Osceola County under the provisions of s.  |
| 1511 | 9, Art. XII of the State Constitution after deduction only of    |
| 1512 | any amounts of said gasoline tax funds heretofore pledged by the |
| 1513 | department or the county for outstanding obligations.            |
| 1514 | (11) "Osceola County Expressway System" means any and all        |
| 1515 | expressways and appurtenant facilities thereto, including, but   |
| 1516 | not limited to, all approaches, roads, bridges, and avenues of   |
| 1517 | access for said expressway or expressways.                       |
| 1518 | (12) "State Board of Administration" means the body              |
| 1519 | corporate existing under the provisions of s. 9, Art. XII of the |
| 1520 | State Constitution, or any successor thereto.                    |
| 1521 |  |
| 1522 | Terms importing singular number include the plural number in     |
| 1523 | each case and vice versa, and terms importing persons include    |
| 1524 | firms and corporations.  |
| 1525 | 348.9803 Osceola County Expressway Authority                     |
| 1526 | (1) There is hereby created and established a body politic       |
| 1527 | and corporate, an agency of the state, to be known as the        |
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1528 Osceola County Expressway Authority, hereinafter referred to as 1529 "authority." 1530 The governing body of the authority shall consist of (2) five members. Three members shall be citizens of Osceola County, 1531 1532 who shall be appointed by the governing body of the county. The fourth member shall be appointed by the Governor, and the fifth 1533 member shall be, ex officio, the district secretary of the 1534 1535 Department of Transportation serving in the district that 1536 contains Osceola County. The term of each appointed member shall 1537 be for 4 years. However, the members appointed by the Governor 1538 for the first time shall serve a term of 2 years. Each appointed 1539 member shall hold office until his or her successor has been appointed and has qualified. A vacancy occurring during a term 1540 1541 shall be filled only for the balance of the unexpired term. Each appointed member of the authority shall be a person of 1542 1543 outstanding reputation for integrity, responsibility, and 1544 business ability, but no person who is an officer or employee of 1545 any city or of Osceola County in any other capacity shall be an 1546 appointed member of the authority. Any member of the authority shall be eligible for reappointment. 1547 1548 (3)(a) The authority shall elect one of its members as chair of the authority. The authority shall also elect a 1549 1550 secretary and a treasurer who may or may not be members of the 1551 authority. The chair, secretary, and treasurer shall hold such 1552 offices at the will of the authority. Three members of the 1553 authority shall constitute a quorum, and the vote of three members shall be necessary for any action taken by the 1554 1555 authority. No vacancy in the authority shall impair the right of Page 56 of 91

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1556 a quorum of the authority to exercise all of the rights and perform all of the duties of the authority. 1557 Upon the effective date of his or her appointment or 1558 (b) 1559 as soon thereafter as practicable, each appointed member of the 1560 authority shall enter upon his or her duties. 1561 The authority may employ an executive secretary, an (4) (a) executive director, its own counsel and legal staff, technical 1562 1563 experts, such engineers, and such employees, permanent or 1564 temporary, as it may require; may determine the qualifications 1565 and fix the compensation of such persons, firms, or 1566 corporations; and may employ a fiscal agent or agents. However, 1567 the authority shall solicit sealed proposals from at least three persons, firms, or corporations for the performance of any 1568 1569 services as fiscal agents. The authority may delegate to one or 1570 more of its agents or employees such of its power as it shall 1571 deem necessary to carry out the purposes of this part, subject 1572 always to the supervision and control of the authority. 1573 Members of the authority may be removed from office by (b) 1574 the Governor for misconduct, malfeasance, misfeasance, or 1575 nonfeasance in office. Members of the authority shall be 1576 entitled to receive from the authority their travel and other 1577 necessary expenses incurred in connection with the business of 1578 the authority as provided in s. 112.061, but they shall draw no 1579 salaries or other compensation. 1580 348.9804 Purposes and powers.--1581 (1)(a) The authority created and established by the provisions of this part is hereby granted and shall have the 1582 right to acquire, hold, construct, improve, maintain, operate, 1583 Page 57 of 91

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| 1584 | own, and lease in the capacity of lessor the Osceola County      |
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| 1585 | Expressway System, hereinafter referred to as "system."          |
| 1586 | (b) It is the express intention of this part that said           |
| 1587 | authority, in the construction of said Osceola County Expressway |
| 1588 | System, shall be authorized to construct any extensions,         |
| 1589 | additions, or improvements to said system or appurtenant         |
| 1590 | facilities, including all necessary approaches, roads, bridges,  |
| 1591 | and avenues of access with such changes, modifications, or       |
| 1592 | revisions of said project as shall be deemed desirable and       |
| 1593 | proper.  |
| 1594 | (2) The authority is hereby granted and shall have and may       |
| 1595 | exercise all powers necessary, appurtenant, convenient, or       |
| 1596 | incidental to the carrying out of its purposes, including, but   |
| 1597 | not limited to, the following rights and powers:                 |
| 1598 | (a) To sue and be sued, implead and be impleaded, and            |
| 1599 | complain and defend in all courts.                               |
| 1600 | (b) To adopt, use, and alter at will a corporate seal.           |
| 1601 | (c) To acquire by donation or otherwise, purchase, hold,         |
| 1602 | lease as lessee, and use any franchise, property, real,          |
| 1603 | personal, or mixed, tangible or intangible, or any options       |
| 1604 | thereof, in its own name or in conjunction with others, or       |
| 1605 | interest therein, necessary or desirable for carrying out the    |
| 1606 | purposes of the authority, and to sell, lease as lessor,         |
| 1607 | transfer, and dispose of any property or interest therein at any |
| 1608 | time acquired by it.   |
| 1609 | (d) To enter into and make leases for terms not exceeding        |
| 1610 | 40 years as either lessee or lessor in order to carry out the    |
| 1611 | right to lease as set forth in this part.                        |
|      | Page 58 of 91  |

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| 1612 | (e) To enter into and make lease-purchase agreements with        |
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| 1613 | the department for terms not exceeding 40 years, or until any    |
| 1614 | bonds secured by a pledge of rentals thereunder and any          |
| 1615 | refundings thereof are fully paid as to both principal and       |
| 1616 | interest, whichever is longer.                                   |
| 1617 | (f) To fix, alter, charge, establish, and collect rates,         |
| 1618 | fees, rentals, and other charges for the services and facilities |
| 1619 | of the Osceola County Expressway System, which rates, fees,      |
| 1620 | rentals, and other charges shall always be sufficient to comply  |
| 1621 | with any covenants made with the holders of any bonds issued     |
| 1622 | pursuant to this part; however, such right and power may be      |
| 1623 | assigned or delegated by the authority to the department.        |
| 1624 | (g) To borrow money and make and issue negotiable notes,         |
| 1625 | bonds, refunding bonds, and other evidences of indebtedness or   |
| 1626 | obligations, either in temporary or definitive form, hereinafter |
| 1627 | in this part sometimes called "bonds" of the authority, for the  |
| 1628 | purpose of financing all or part of the improvement or extension |
| 1629 | of the Osceola County Expressway System and appurtenant          |
| 1630 | facilities, including all approaches, streets, roads, bridges,   |
| 1631 | and avenues of access for said Osceola County Expressway System  |
| 1632 | and for any other purpose authorized by this part, said bonds to |
| 1633 | mature in not exceeding 40 years from the date of the issuance   |
| 1634 | thereof, and to secure the payment of such bonds or any part     |
| 1635 | thereof by a pledge of any or all of its revenues, rates, fees,  |
| 1636 | rentals, or other charges, including all or any portion of the   |
| 1637 | Osceola County gasoline tax funds received by the authority      |
| 1638 | pursuant to the terms of any lease-purchase agreement between    |
| 1639 | the authority and the department; and, in general, to provide    |
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1640 for the security of said bonds and the rights and remedies of the holders thereof. However, no portion of the Osceola County 1641 gasoline tax funds shall be pledged for the construction of any 1642 project for which a toll is to be charged unless the anticipated 1643 1644 tolls are reasonably estimated by the board of county commissioners, at the date of its resolution pledging said 1645 funds, to be sufficient to cover the principal and interest of 1646 1647 such obligations during the period when said pledge of funds 1648 shall be in effect. 1649 The authority shall reimburse Osceola County for any 1. 1650 sums expended from said gasoline tax funds used for the payment 1651 of such obligations. Any gasoline tax funds so disbursed shall be repaid when the authority deems it practicable, together with 1652 1653 interest at the highest rate applicable to any obligations of 1654 the authority. 1655 2. In the event the authority shall determine to fund or refund any bonds theretofore issued by said authority or by said 1656 commission as aforesaid prior to the maturity thereof, the 1657 1658 proceeds of such funding or refunding bonds shall, pending the prior redemption of the bonds to be funded or refunded, be 1659 1660 invested in direct obligations of the United States. It is the 1661 express intention of this part that such outstanding bonds may 1662 be funded or refunded by the issuance of bonds pursuant to this 1663 part. 1664 (h) To make contracts of every name and nature, including, 1665 but not limited to, partnerships providing for participation in ownership and revenues, and to execute all instruments necessary 1666 1667 or convenient for the carrying on of its business. Page 60 of 91

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| 1668 | (i) Without limitation of the foregoing, to borrow money         |
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| 1669 | and accept grants from and to enter into contracts, leases, or   |
| 1670 | other transactions with any federal agency, the state, any       |
| 1671 | agency of the state, Osceola County, or with any other public    |
| 1672 | body of the state.   |
| 1673 | (j) To have the power of eminent domain, including the           |
| 1674 | procedural powers granted under chapters 73 and 74.              |
| 1675 | (k) To pledge, hypothecate, or otherwise encumber all or         |
| 1676 | any part of the revenues, rates, fees, rentals, or other charges |
| 1677 | or receipts of the authority, including all or any portion of    |
| 1678 | the Osceola County gasoline tax funds received by the authority  |
| 1679 | pursuant to the terms of any lease-purchase agreement between    |
| 1680 | the authority and the department, as security for all or any of  |
| 1681 | the obligations of the authority.                                |
| 1682 | (1) To enter into partnership and other agreements               |
| 1683 | respecting ownership and revenue participation in order to       |
| 1684 | facilitate financing and constructing any project or portions    |
| 1685 | thereof.   |
| 1686 | (m) To participate in developer agreements or to receive         |
| 1687 | developer contributions.   |
| 1688 | (n) To contract with Osceola County for the operation of a       |
| 1689 | toll facility within the county.                                 |
| 1690 | (o) To do all acts and things necessary or convenient for        |
| 1691 | the conduct of its business and the general welfare of the       |
| 1692 | authority in order to carry out the powers granted to it by this |
| 1693 | part or any other law.   |
| 1694 | (p) With the consent of the county within whose                  |
| 1695 | jurisdiction the following activities occur, to construct,       |
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1696 operate, and maintain roads, bridges, avenues of access, 1697 thoroughfares, and boulevards outside the jurisdictional 1698 boundaries of Osceola County and to construct, repair, replace, operate, install, and maintain electronic toll payment systems 1699 1700 thereon with all necessary and incidental powers to accomplish 1701 the foregoing. 1702 (3) The authority shall have no power at any time or in 1703 any manner to pledge the credit or taxing power of the state or 1704 any political subdivision or agency thereof, including Osceola 1705 County, nor shall any of the authority's obligations be deemed 1706 to be obligations of the state or of any political subdivision 1707 or agency thereof, nor shall the state or any political subdivision or agency thereof, except the authority, be liable 1708 1709 for the payment of the principal of or interest on such 1710 obligations. (4) Anything in this part to the contrary notwithstanding, 1711 1712 acquisition of right-of-way for a project of the authority which 1713 is within the boundaries of any municipality in Osceola County 1714 shall not be started unless and until the route of said project 1715 within said municipality has been given prior approval by the 1716 governing body of said municipality. (5) The authority shall have no power other than by 1717 1718 consent of Osceola County or any affected city to enter into any agreement which would legally prohibit the construction of any 1719 road by Osceola County or by any municipality within Osceola 1720 1721 County. 348.9805 Improvements, bond financing authority 1722 1723 for.--Pursuant to s. 11(f), Art. VII of the State Constitution, Page 62 of 91

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| 1724 | the Legislature hereby approves for bond financing by the        |
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| 1725 | Osceola County Expressway Authority improvements to toll         |
| 1726 | collection facilities, interchanges to the legislatively         |
| 1727 | approved expressway system, and any other facility appurtenant,  |
| 1728 | necessary, or incidental to the approved system. Subject to      |
| 1729 | terms and conditions of applicable revenue bond resolutions and  |
| 1730 | covenants, such costs may be financed in whole or in part by     |
| 1731 | revenue bonds issued pursuant to s. 348.9806(1)(a) or (b)        |
| 1732 | whether currently issued or issued in the future, or by a        |
| 1733 | combination of such bonds.                                       |
| 1734 | 348.9806 Bonds of the authority                                  |
| 1735 | (1)(a) Bonds may be issued on behalf of the authority            |
| 1736 | pursuant to the State Bond Act.                                  |
| 1737 | (b) Alternatively, the authority may issue its own bonds         |
| 1738 | pursuant to this part at such times and in such principal amount |
| 1739 | as, in the opinion of the authority, is necessary to provide     |
| 1740 | sufficient moneys for achieving its purposes; however, such      |
| 1741 | bonds may not pledge the full faith and credit of the state.     |
| 1742 | Bonds issued by the authority pursuant to this paragraph or      |
| 1743 | paragraph (a), whether on original issuance or on refunding,     |
| 1744 | shall be authorized by resolution of the members thereof and may |
| 1745 | be either term or serial bonds, shall bear such date or dates,   |
| 1746 | mature at such time or times, not exceeding 40 years from their  |
| 1747 | respective dates, bear interest at such rate or rates, payable   |
| 1748 | semiannually, be in such denominations, be in such form, either  |
| 1749 | coupon or fully registered, shall carry such registration,       |
| 1750 | exchangeability, and interchangeability privileges, be payable   |
| 1751 | in such medium of payment and at such place or places, be        |
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| 1752 | subject to such terms of redemption, and be entitled to such     |
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| 1753 | priorities on the revenues, rates, fees, rentals, or other       |
| 1754 | charges or receipts of the authority, including the Osceola      |
| 1755 | County gasoline tax funds received by the authority pursuant to  |
| 1756 | the terms of any lease-purchase agreement between the authority  |
| 1757 | and the department, as such resolution or any resolution         |
| 1758 | subsequent thereto may provide. The bonds shall be executed      |
| 1759 | either by manual or facsimile signature by such officers as the  |
| 1760 | authority shall determine, provided that such bonds shall bear   |
| 1761 | at least one signature which is manually executed thereon, and   |
| 1762 | the coupons attached to such bonds shall bear the facsimile      |
| 1763 | signature or signatures of such officer or officers as shall be  |
| 1764 | designated by the authority and shall have the seal of the       |
| 1765 | authority affixed, imprinted, reproduced, or lithographed        |
| 1766 | thereon, all as may be prescribed in such resolution or          |
| 1767 | resolutions.   |
| 1768 | (c) Bonds issued pursuant to paragraph (a) or paragraph          |
| 1769 | (b) shall be sold at public sale in the same manner provided by  |
| 1770 | the State Bond Act. However, if the authority, by official       |
| 1771 | action at a public meeting, determines that a negotiated sale of |
| 1772 | such bonds is in the best interest of the authority, the         |
| 1773 | authority may negotiate the sale of such bonds with the          |
| 1774 | underwriter designated by the authority and the Division of Bond |
| 1775 | Finance of the State Board of Administration with respect to     |
| 1776 | bonds issued pursuant to paragraph (a) or solely the authority   |
| 1777 | with respect to bonds issued pursuant to paragraph (b). The      |
| 1778 | authority's determination to negotiate the sale of such bonds    |
| 1779 | may be based, in part, upon the written advice of the            |
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1780 authority's financial adviser. Pending the preparation of 1781 definitive bonds, interim certificates may be issued to the 1782 purchaser or purchasers of such bonds and may contain such terms and conditions as the authority may determine. 1783 1784 (d) The authority may issue bonds pursuant to paragraph (b) to refund any bonds previously issued regardless of whether 1785 1786 the bonds being refunded were issued by the authority pursuant 1787 to this chapter or on behalf of the authority pursuant to the 1788 State Bond Act. Any such resolution or resolutions authorizing any 1789 (2) 1790 bonds hereunder may contain provisions which shall be part of 1791 the contract with the holders of such bonds, as to: 1792 The pledging of all or any part of the revenues, (a) 1793 rates, fees, rentals (including all or any portion of the 1794 Osceola County gasoline tax funds received by the authority 1795 pursuant to the terms of any lease-purchase agreement between 1796 the authority and the department, or any part thereof), or other 1797 charges or receipts of the authority, derived by the authority, 1798 from the Osceola County Expressway System. 1799 The completion, improvement, operation, extension, (b) 1800 maintenance, repair, lease, or lease-purchase agreement of said system and the duties of the authority and others, including the 1801 1802 department, with reference thereto. 1803 Limitations on the purposes to which the proceeds of (C) 1804 the bonds, then or thereafter to be issued, or of any loan or 1805 grant by the United States or the state may be applied. The fixing, charging, establishing, and collecting of 1806 (d) 1807 rates, fees, rentals, or other charges for use of the services Page 65 of 91

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1808 and facilities of the Osceola County Expressway System or any 1809 part thereof. 1810 The setting aside of reserves or sinking funds or (e) repair and replacement funds and the regulation and disposition 1811 1812 thereof. (f) Limitations on the issuance of additional bonds. 1813 (g) The terms and provisions of any lease-purchase 1814 1815 agreement, deed of trust, or indenture securing the bonds or 1816 under which the same may be issued. 1817 Any other or additional agreements with the holders of (h) 1818 the bonds which the authority may deem desirable and proper. 1819 The authority may employ fiscal agents as provided by (3) this part or the State Board of Administration may, upon request 1820 1821 of the authority, act as fiscal agent for the authority in the issuance of any bonds which may be issued pursuant to this part. 1822 The State Board of Administration may, upon request of the 1823 1824 authority, take over the management, control, administration, 1825 custody, and payment of any or all debt services, funds, or 1826 assets now or hereafter available for any bonds issued pursuant 1827 to this part. The authority may enter into any deeds of trust, 1828 indentures, or other agreements with its fiscal agent or with 1829 any bank or trust company within or without the state as security for such bonds and may, under such agreements, sign and 1830 1831 pledge all or any of the revenues, rates, fees, rentals, or 1832 other charges or receipts of the authority, including all or any 1833 portion of the Osceola County qasoline tax funds received by the authority pursuant to the terms of any lease-purchase agreement 1834 1835 between the authority and the department, thereunder. Such deed Page 66 of 91

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| 1836 | of trust, indenture, or other agreement may contain such         |
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| 1837 | provisions as are customary in such instruments or, as the       |
| 1838 | authority may authorize, including but without limitation,       |
| 1839 | provisions as to:  |
| 1840 | (a) The completion, improvement, operation, extension,           |
| 1841 | maintenance, repair, and lease of or lease-purchase agreement    |
| 1842 | relating to the Osceola County Expressway System and the duties  |
| 1843 | of the authority and others including the department with        |
| 1844 | reference thereto.   |
| 1845 | (b) The application of funds and the safeguarding of funds       |
| 1846 | on hand or on deposit.   |
| 1847 | (c) The rights and remedies of the trustee and the holders       |
| 1848 | of the bonds.  |
| 1849 | (d) The terms and provisions of the bonds or the                 |
| 1850 | resolutions authorizing the issuance of same.                    |
| 1851 | (4) Any of the bonds issued pursuant to this part are, and       |
| 1852 | are hereby declared to be, negotiable instruments and shall have |
| 1853 | all the qualities and incidents of negotiable instruments under  |
| 1854 | the law merchant and the negotiable instruments law of the       |
| 1855 | state.   |
| 1856 | (5) Notwithstanding any of the provisions of this part,          |
| 1857 | each project, building, or facility which has been financed by   |
| 1858 | the issuance of bonds or other evidence of indebtedness under    |
| 1859 | this part and any refinancing thereof is hereby approved as      |
| 1860 | provided for in s. 11(f), Art. VII of the State Constitution.    |
| 1861 | 348.9807 Remedies of the bondholders                             |
| 1862 | (1) The rights and the remedies herein conferred upon or         |
| 1863 | granted to the bondholders shall be in addition to and not in    |
|      | Page 67 of 91  |

CODING: Words stricken are deletions; words underlined are additions.

| 1865bondholders by the resolution or resolutions providing for the1866issuance of bonds or by a lease-purchase agreement, deed of1867trust, indenture, or other agreement under which the bonds may1868be issued or secured. In the event that the authority defaults1869in the payment of the principal of or interest on any of the1870bonds issued pursuant to the provisions of this part after such1871principal of or interest on said bonds becomes due, whether at1873maturity or upon call for redemption, or in the event that the1874any lease-purchase agreement between the authority and the1875department defaults in any payments under or covenants made in1876or in the event that the authority or the department fails or1877refuses to comply with the provisions of this part or any1878agreement made with or for the benefit of the holders of the1879bonds, the holders of 25 percent in aggregate principal amount1881of the bonds then outstanding shall be entitled as of right to1882the appointment of a trustee to represent such bondholders for1883aggregate principal amount of the bonds then outstanding first1884give notice to the authority and to the department of their1885intention to appoint a trustee. Such notice shall be deemed to1886have been given if given in writing, deposited in a securely1887sealed postpaid wrapper, mailed at a regularly maintained United1888States post office box or station, and addressed, respectively,18 | 1864 | limitation of any rights and remedies lawfully granted to such   |
|--|------|--|
| 1867trust, indenture, or other agreement under which the bonds may1868be issued or secured. In the event that the authority defaults1869in the payment of the principal of or interest on any of the1870bonds issued pursuant to the provisions of this part after such1871principal of or interest on said bonds becomes due, whether at1872maturity or upon call for redemption, or in the event that the1873department defaults in any payments under or covenants made in1874any lease-purchase agreement between the authority and the1875department and such default continues for a period of 30 days,1876or in the event that the authority or the department fails or1877refuses to comply with the provisions of this part or any1878agreement made with or for the benefit of the holders of the1879bonds, the holders of 25 percent in aggregate principal amount1880of the bonds then outstanding shall be entitled as of right to1881the appointment of a trustee to represent such bondholders for1882give notice to the authority and to the department of their1883aggregate principal amount of the bonds then outstanding first1884give notice to the authority and to the department of their1885have been given if given in writing, deposited in a securely1886states post office box or station, and addressed, respectively,1889to the chair of the authority and to the Secretary of  | 1865 | bondholders by the resolution or resolutions providing for the   |
| be issued or secured. In the event that the authority defaults<br>in the payment of the principal of or interest on any of the<br>bonds issued pursuant to the provisions of this part after such<br>principal of or interest on said bonds becomes due, whether at<br>maturity or upon call for redemption, or in the event that the<br>department defaults in any payments under or covenants made in<br>any lease-purchase agreement between the authority and the<br>department and such default continues for a period of 30 days,<br>or in the event that the authority or the department fails or<br>refuses to comply with the provisions of this part or any<br>agreement made with or for the benefit of the holders of the<br>bonds, the holders of 25 percent in aggregate principal amount<br>of the bonds then outstanding shall be entitled as of right to<br>the appointment of a trustee to represent such bondholders for<br>the purposes hereof, provided that such holders of 25 percent in<br>aggregate principal amount of the bonds then outstanding first<br>give notice to the authority and to the department of their<br>intention to appoint a trustee. Such notice shall be deemed to<br>have been given if given in writing, deposited in a securely<br>sealed postpaid wrapper, mailed at a regularly maintained United<br>States post office box or station, and addressed, respectively,<br>to the chair of the authority and to the Secretary of           | 1866 | issuance of bonds or by a lease-purchase agreement, deed of      |
| in the payment of the principal of or interest on any of the<br>bonds issued pursuant to the provisions of this part after such<br>principal of or interest on said bonds becomes due, whether at<br>maturity or upon call for redemption, or in the event that the<br>department defaults in any payments under or covenants made in<br>any lease-purchase agreement between the authority and the<br>department and such default continues for a period of 30 days,<br>or in the event that the authority or the department fails or<br>refuses to comply with the provisions of this part or any<br>agreement made with or for the benefit of the holders of the<br>bonds, the holders of 25 percent in aggregate principal amount<br>of the bonds then outstanding shall be entitled as of right to<br>the appointment of a trustee to represent such bondholders for<br>the purposes hereof, provided that such holders of 25 percent in<br>aggregate principal amount of the bonds then outstanding first<br>give notice to the authority and to the department of their<br>intention to appoint a trustee. Such notice shall be deemed to<br>have been given if given in writing, deposited in a securely<br>sealed postpaid wrapper, mailed at a regularly maintained United<br>States post office box or station, and addressed, respectively,<br>to the chair of the authority and to the Secretary of   | 1867 | trust, indenture, or other agreement under which the bonds may   |
| bonds issued pursuant to the provisions of this part after such<br>principal of or interest on said bonds becomes due, whether at<br>maturity or upon call for redemption, or in the event that the<br>department defaults in any payments under or covenants made in<br>any lease-purchase agreement between the authority and the<br>department and such default continues for a period of 30 days,<br>or in the event that the authority or the department fails or<br>refuses to comply with the provisions of this part or any<br>agreement made with or for the benefit of the holders of the<br>bonds, the holders of 25 percent in aggregate principal amount<br>of the bonds then outstanding shall be entitled as of right to<br>the appointment of a trustee to represent such bondholders for<br>the purposes hereof, provided that such holders of 25 percent in<br>aggregate principal amount of the bonds then outstanding first<br>give notice to the authority and to the department of their<br>intention to appoint a trustee. Such notice shall be deemed to<br>have been given if given in writing, deposited in a securely<br>sealed postpaid wrapper, mailed at a regularly maintained United<br>States post office box or station, and addressed, respectively,<br>to the chair of the authority and to the Secretary of   | 1868 | be issued or secured. In the event that the authority defaults   |
| 1871principal of or interest on said bonds becomes due, whether at1872maturity or upon call for redemption, or in the event that the1873department defaults in any payments under or covenants made in1874any lease-purchase agreement between the authority and the1875department and such default continues for a period of 30 days,1876or in the event that the authority or the department fails or1877refuses to comply with the provisions of this part or any1878agreement made with or for the benefit of the holders of the1879bonds, the holders of 25 percent in aggregate principal amount1880of the bonds then outstanding shall be entitled as of right to1881the appointment of a trustee to represent such bondholders for1882the purposes hereof, provided that such holders of 25 percent in1883aggregate principal amount of the bonds then outstanding first1884give notice to the authority and to the department of their1885intention to appoint a trustee. Such notice shall be deemed to1886have been given if given in writing, deposited in a securely1887sealed postpaid wrapper, mailed at a regularly maintained United1888States post office box or station, and addressed, respectively,1889to the chair of the authority and to the Secretary of  | 1869 | in the payment of the principal of or interest on any of the     |
| maturity or upon call for redemption, or in the event that the<br>department defaults in any payments under or covenants made in<br>any lease-purchase agreement between the authority and the<br>department and such default continues for a period of 30 days,<br>or in the event that the authority or the department fails or<br>refuses to comply with the provisions of this part or any<br>agreement made with or for the benefit of the holders of the<br>bonds, the holders of 25 percent in aggregate principal amount<br>of the bonds then outstanding shall be entitled as of right to<br>the appointment of a trustee to represent such bondholders for<br>the purposes hereof, provided that such holders of 25 percent in<br>aggregate principal amount of the bonds then outstanding first<br>give notice to the authority and to the department of their<br>intention to appoint a trustee. Such notice shall be deemed to<br>have been given if given in writing, deposited in a securely<br>sealed postpaid wrapper, mailed at a regularly maintained United<br>States post office box or station, and addressed, respectively,<br>to the chair of the authority and to the Secretary of  | 1870 | bonds issued pursuant to the provisions of this part after such  |
| department defaults in any payments under or covenants made in<br>any lease-purchase agreement between the authority and the<br>department and such default continues for a period of 30 days,<br>or in the event that the authority or the department fails or<br>refuses to comply with the provisions of this part or any<br>agreement made with or for the benefit of the holders of the<br>bonds, the holders of 25 percent in aggregate principal amount<br>of the bonds then outstanding shall be entitled as of right to<br>the appointment of a trustee to represent such bondholders for<br>the purposes hereof, provided that such holders of 25 percent in<br>aggregate principal amount of the bonds then outstanding first<br>give notice to the authority and to the department of their<br>intention to appoint a trustee. Such notice shall be deemed to<br>have been given if given in writing, deposited in a securely<br>sealed postpaid wrapper, mailed at a regularly maintained United<br>States post office box or station, and addressed, respectively,<br>to the chair of the authority and to the Secretary of  | 1871 | principal of or interest on said bonds becomes due, whether at   |
| 1874any lease-purchase agreement between the authority and the1875department and such default continues for a period of 30 days,1876or in the event that the authority or the department fails or1877refuses to comply with the provisions of this part or any1878agreement made with or for the benefit of the holders of the1879bonds, the holders of 25 percent in aggregate principal amount1880of the bonds then outstanding shall be entitled as of right to1881the appointment of a trustee to represent such bondholders for1883aggregate principal amount of the bonds then outstanding first1884give notice to the authority and to the department of their1885intention to appoint a trustee. Such notice shall be deemed to1886have been given if given in writing, deposited in a securely1887sealed postpaid wrapper, mailed at a regularly maintained United1888States post office box or station, and addressed, respectively,1889to the chair of the authority and to the Secretary of  | 1872 | maturity or upon call for redemption, or in the event that the   |
| department and such default continues for a period of 30 days,<br>or in the event that the authority or the department fails or<br>refuses to comply with the provisions of this part or any<br>agreement made with or for the benefit of the holders of the<br>bonds, the holders of 25 percent in aggregate principal amount<br>of the bonds then outstanding shall be entitled as of right to<br>the appointment of a trustee to represent such bondholders for<br>the purposes hereof, provided that such holders of 25 percent in<br>aggregate principal amount of the bonds then outstanding first<br>give notice to the authority and to the department of their<br>intention to appoint a trustee. Such notice shall be deemed to<br>have been given if given in writing, deposited in a securely<br>sealed postpaid wrapper, mailed at a regularly maintained United<br>States post office box or station, and addressed, respectively,<br>to the chair of the authority and to the Secretary of  | 1873 | department defaults in any payments under or covenants made in   |
| 1876or in the event that the authority or the department fails or1877refuses to comply with the provisions of this part or any1878agreement made with or for the benefit of the holders of the1879bonds, the holders of 25 percent in aggregate principal amount1880of the bonds then outstanding shall be entitled as of right to1881the appointment of a trustee to represent such bondholders for1882the purposes hereof, provided that such holders of 25 percent in1883aggregate principal amount of the bonds then outstanding first1884give notice to the authority and to the department of their1885intention to appoint a trustee. Such notice shall be deemed to1886have been given if given in writing, deposited in a securely1887sealed postpaid wrapper, mailed at a regularly maintained United1888States post office box or station, and addressed, respectively,1889to the chair of the authority and to the Secretary of  | 1874 | any lease-purchase agreement between the authority and the       |
| refuses to comply with the provisions of this part or any<br>agreement made with or for the benefit of the holders of the<br>bonds, the holders of 25 percent in aggregate principal amount<br>of the bonds then outstanding shall be entitled as of right to<br>the appointment of a trustee to represent such bondholders for<br>the purposes hereof, provided that such holders of 25 percent in<br>aggregate principal amount of the bonds then outstanding first<br>give notice to the authority and to the department of their<br>intention to appoint a trustee. Such notice shall be deemed to<br>have been given if given in writing, deposited in a securely<br>sealed postpaid wrapper, mailed at a regularly maintained United<br>States post office box or station, and addressed, respectively,<br>to the chair of the authority and to the Secretary of   | 1875 | department and such default continues for a period of 30 days,   |
| 1878agreement made with or for the benefit of the holders of the1879bonds, the holders of 25 percent in aggregate principal amount1880of the bonds then outstanding shall be entitled as of right to1881the appointment of a trustee to represent such bondholders for1882the purposes hereof, provided that such holders of 25 percent in1883aggregate principal amount of the bonds then outstanding first1884give notice to the authority and to the department of their1885intention to appoint a trustee. Such notice shall be deemed to1886have been given if given in writing, deposited in a securely1888States post office box or station, and addressed, respectively,1889to the chair of the authority and to the Secretary of  | 1876 | or in the event that the authority or the department fails or    |
| 1879 bonds, the holders of 25 percent in aggregate principal amount<br>of the bonds then outstanding shall be entitled as of right to<br>the appointment of a trustee to represent such bondholders for<br>the purposes hereof, provided that such holders of 25 percent in<br>aggregate principal amount of the bonds then outstanding first<br>give notice to the authority and to the department of their<br>intention to appoint a trustee. Such notice shall be deemed to<br>have been given if given in writing, deposited in a securely<br>sealed postpaid wrapper, mailed at a regularly maintained United<br>States post office box or station, and addressed, respectively,<br>to the chair of the authority and to the Secretary of   | 1877 | refuses to comply with the provisions of this part or any        |
| 1880 of the bonds then outstanding shall be entitled as of right to<br>1881 the appointment of a trustee to represent such bondholders for<br>1882 the purposes hereof, provided that such holders of 25 percent in<br>1883 aggregate principal amount of the bonds then outstanding first<br>1884 give notice to the authority and to the department of their<br>1885 intention to appoint a trustee. Such notice shall be deemed to<br>1886 have been given if given in writing, deposited in a securely<br>1887 sealed postpaid wrapper, mailed at a regularly maintained United<br>1888 States post office box or station, and addressed, respectively,<br>1889 to the chair of the authority and to the Secretary of  | 1878 | agreement made with or for the benefit of the holders of the     |
| 1881the appointment of a trustee to represent such bondholders for1882the purposes hereof, provided that such holders of 25 percent in1883aggregate principal amount of the bonds then outstanding first1884give notice to the authority and to the department of their1885intention to appoint a trustee. Such notice shall be deemed to1886have been given if given in writing, deposited in a securely1887sealed postpaid wrapper, mailed at a regularly maintained United1888States post office box or station, and addressed, respectively,1889to the chair of the authority and to the Secretary of  | 1879 | bonds, the holders of 25 percent in aggregate principal amount   |
| 1882the purposes hereof, provided that such holders of 25 percent in1883aggregate principal amount of the bonds then outstanding first1884give notice to the authority and to the department of their1885intention to appoint a trustee. Such notice shall be deemed to1886have been given if given in writing, deposited in a securely1887sealed postpaid wrapper, mailed at a regularly maintained United1888States post office box or station, and addressed, respectively,1889to the chair of the authority and to the Secretary of  | 1880 | of the bonds then outstanding shall be entitled as of right to   |
| 1883aggregate principal amount of the bonds then outstanding first1884give notice to the authority and to the department of their1885intention to appoint a trustee. Such notice shall be deemed to1886have been given if given in writing, deposited in a securely1887sealed postpaid wrapper, mailed at a regularly maintained United1888States post office box or station, and addressed, respectively,1889to the chair of the authority and to the Secretary of  | 1881 | the appointment of a trustee to represent such bondholders for   |
| 1884give notice to the authority and to the department of their1885intention to appoint a trustee. Such notice shall be deemed to1886have been given if given in writing, deposited in a securely1887sealed postpaid wrapper, mailed at a regularly maintained United1888States post office box or station, and addressed, respectively,1889to the chair of the authority and to the Secretary of  | 1882 | the purposes hereof, provided that such holders of 25 percent in |
| 1885 intention to appoint a trustee. Such notice shall be deemed to<br>1886 have been given if given in writing, deposited in a securely<br>1887 sealed postpaid wrapper, mailed at a regularly maintained United<br>1888 States post office box or station, and addressed, respectively,<br>1889 to the chair of the authority and to the Secretary of  | 1883 | aggregate principal amount of the bonds then outstanding first   |
| 1886 have been given if given in writing, deposited in a securely<br>1887 sealed postpaid wrapper, mailed at a regularly maintained United<br>1888 States post office box or station, and addressed, respectively,<br>1889 to the chair of the authority and to the Secretary of   | 1884 | give notice to the authority and to the department of their      |
| <pre>1887 sealed postpaid wrapper, mailed at a regularly maintained United<br/>1888 States post office box or station, and addressed, respectively,<br/>1889 to the chair of the authority and to the Secretary of</pre>   | 1885 | intention to appoint a trustee. Such notice shall be deemed to   |
| 1888States post office box or station, and addressed, respectively,1889to the chair of the authority and to the Secretary of   | 1886 | have been given if given in writing, deposited in a securely     |
| 1889 to the chair of the authority and to the Secretary of   | 1887 | sealed postpaid wrapper, mailed at a regularly maintained United |
|  | 1888 | States post office box or station, and addressed, respectively,  |
| 1890 Transportation at the principal office of the department.   | 1889 | to the chair of the authority and to the Secretary of            |
|  | 1890 | Transportation at the principal office of the department.        |

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CODING: Words stricken are deletions; words underlined are additions.

| 1891 | (2) Such trustee and any trustee under any deed of trust,        |
|------|--|
| 1892 | indenture, or other agreement may and, upon written request of   |
| 1893 | the holders of 25 percent or such other percentages as may be    |
|      |  |
| 1894 | specified in any deed of trust, indenture, or other agreement    |
| 1895 | aforesaid in principal amount of the bonds then outstanding,     |
| 1896 | shall, in any court of competent jurisdiction in his, her, or    |
| 1897 | its own name:  |
| 1898 | (a) By mandamus or other suit, action, or proceeding at          |
| 1899 | law or in equity, enforce all rights of the bondholders,         |
| 1900 | including the right to require the authority to fix, establish,  |
| 1901 | maintain, collect, and charge rates, fees, rentals, and other    |
| 1902 | charges adequate to carry out any agreement as to or pledge of   |
| 1903 | the revenues or receipts of the authority to carry out any other |
| 1904 | covenants and agreements with or for the benefit of the          |
| 1905 | bondholders, and to perform its and their duties under this      |
| 1906 | part.  |
| 1907 | (b) By mandamus or other suit, action, or proceeding at          |
| 1908 | law or in equity, enforce all rights of the bondholders under or |
| 1909 | pursuant to any lease-purchase agreement between the authority   |
| 1910 | and the department, including the right to require the           |
| 1911 | department to make all rental payments required to be made by it |
| 1912 | under the provisions of any such lease-purchase agreement,       |
| 1913 | whether from the Osceola County gasoline tax funds or other      |
| 1914 | funds of the department so agreed to be paid, and to require the |
| 1915 | department to carry out any other covenants and agreements with  |
| 1916 | or for the benefit of the bondholders and to perform its and     |
| 1917 | their duties under this part.                                    |
| 1918 | (c) Bring suit upon the bonds.                                   |
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| 1919 | (d) By action or suit in equity, require the authority or        |
|------|--|
| 1920 | the department to account as if it were the trustee of an        |
| 1921 | express trust for the bondholders.                               |
| 1922 | (e) By action or suit in equity, enjoin any acts or things       |
| 1923 | which may be unlawful or in violation of the rights of the       |
| 1924 | bondholders.   |
| 1925 | (3) Whether or not all bonds have been declared due and          |
| 1926 | payable, any trustee, when appointed under this section or       |
| 1927 | acting under a deed of trust, indenture, or other agreement,     |
| 1928 | shall be entitled as of right to the appointment of a receiver   |
| 1929 | who may enter upon and take possession of the Osceola County     |
| 1930 | Expressway System or the facilities or any part or parts         |
| 1931 | thereof, the rates, fees, rentals, or other revenues, charges,   |
| 1932 | or receipts from which are or may be applicable to the payment   |
| 1933 | of the bonds so in default, and, subject to and in compliance    |
| 1934 | with the provisions of any lease-purchase agreement between the  |
| 1935 | authority and the department, operate and maintain the same for  |
| 1936 | and on behalf and in the name of the authority, the department,  |
| 1937 | and the bondholders and collect and receive all rates, fees,     |
| 1938 | rentals, and other charges or receipts or revenues arising       |
| 1939 | therefrom in the same manner as the authority or the department  |
| 1940 | might do, and shall deposit all such moneys in a separate        |
| 1941 | account and apply the same in such manner as the court shall     |
| 1942 | direct. In any suit, action, or proceeding by the trustee, the   |
| 1943 | fees, counsel fees, and expenses of the trustee and said         |
| 1944 | receiver, if any, and all costs and disbursements allowed by the |
| 1945 | court shall be a first charge on any rates, fees, rentals, or    |
| 1946 | other charges, revenues, or receipts derived from the Osceola    |
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1947 County Expressway System or the facilities or services or any part or parts thereof, including payments under any such lease-1948 purchase agreement as aforesaid, which said rates, fees, 1949 1950 rentals, or other charges, revenues, or receipts shall or may be 1951 applicable to the payment of the bonds so in default. Such 1952 trustee shall also have and possess all of the powers necessary or appropriate for the exercise of any functions specifically 1953 set forth in this part or incident to the representation of the 1954 1955 bondholders in the enforcement and protection of their rights. 1956 Nothing in this section or any other section of this (4) 1957 part shall authorize any receiver appointed pursuant to this 1958 part for the purpose, subject to and in compliance with the 1959 provisions of any lease-purchase agreement between the authority 1960 and the department, of operating and maintaining the Osceola County Expressway System or any facilities or part or parts 1961 thereof to sell, assign, mortgage, or otherwise dispose of any 1962 1963 of the assets of whatever kind and character belonging to the 1964 authority. It is the intention of this part to limit the powers 1965 of such receiver, subject to and in compliance with the provisions of any lease-purchase agreement between the authority 1966 1967 and the department, to the operation and maintenance of the 1968 Osceola County Expressway System or any facility or part or 1969 parts thereof, as the court may direct, in the name and for and 1970 on behalf of the authority, the department, and the bondholders. 1971 No holder of bonds on the authority nor any trustee shall ever 1972 have the right in any suit, action, or proceeding at law or in equity to compel a receiver, nor shall any receiver be 1973 1974 authorized or any court be empowered to direct the receiver, to Page 71 of 91

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1975 sell, assign, mortgage, or otherwise dispose of any assets of whatever kind or character belonging to the authority. 1976 1977 348.9808 Lease-purchase agreement.--In order to effectuate the purposes of this part and 1978 (1) 1979 as authorized by this part, the authority may enter into a 1980 lease-purchase agreement with the department relating to and 1981 covering the Osceola County Expressway System. 1982 Such lease-purchase agreement shall provide for the (2) 1983 leasing of the Osceola County Expressway System by the authority 1984 as lessor to the department as lessee, shall prescribe the term 1985 of such lease and the rentals to be paid thereunder, and shall 1986 provide that, upon the completion of the faithful performance 1987 thereunder and the termination of such lease-purchase agreement, 1988 title in fee simple absolute to the Osceola County Expressway System as then constituted shall be transferred in accordance 1989 1990 with law by the authority to the state and the authority shall 1991 deliver to the department such deeds and conveyances as shall be 1992 necessary or convenient to vest title in fee simple absolute in 1993 the state. (3) Such lease-purchase agreement may include such other 1994 provisions, agreements, and covenants as the authority and the 1995 1996 department deem advisable or required, including, but not 1997 limited to, provisions as to the bonds to be issued under and 1998 for the purposes of this part; the completion, extension, 1999 improvement, operation, and maintenance of the Osceola County 2000 Expressway System; the expenses and the cost of operation of said authority; the charging and collection of tolls, rates, 2001 2002 fees, and other charges for the use of the services and

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| 2003 | facilities thereof; the application of federal or state grants   |
|------|--|
| 2004 | or aid which may be made or given to assist the authority in the |
| 2005 | completion, extension, improvement, operation, and maintenance   |
| 2006 | of the Orlando Expressway System, which the authority is hereby  |
| 2007 | authorized to accept and apply to such purposes; the enforcement |
| 2008 | of payment and collection of rentals; and any other terms,       |
| 2009 | provisions, or covenants necessary, incidental, or appurtenant   |
| 2010 | to the making of and full performance under such lease-purchase  |
| 2011 | agreement.   |
| 2012 | (4) The department as lessee under such lease-purchase           |
| 2013 | agreement is hereby authorized to pay as rentals thereunder any  |
| 2014 | rates, fees, charges, funds, moneys, receipts, or income         |
| 2015 | accruing to the department from the operation of the Osceola     |
| 2016 | County Expressway System and the Osceola County gasoline tax     |
| 2017 | funds and may also pay as rentals any appropriations received by |
| 2018 | the department pursuant to any act of the Legislature heretofore |
| 2019 | or hereafter enacted. However, nothing herein or in such lease-  |
| 2020 | purchase agreement is intended to require, nor shall this part   |
| 2021 | or such lease-purchase agreement require, the making or          |
| 2022 | continuance of such appropriations, nor shall any holder of      |
| 2023 | bonds issued pursuant to this part ever have any right to compel |
| 2024 | the making or continuance of such appropriations.                |
| 2025 | (5) No pledge of said Osceola County gasoline tax funds as       |
| 2026 | rentals under such lease-purchase agreement shall be made        |
| 2027 | without the consent of Osceola County evidenced by a resolution  |
| 2028 | duly adopted by the board of county commissioners of said county |
| 2029 | at a public hearing held pursuant to due notice thereof          |
| 2030 | published at least once a week for 3 consecutive weeks before    |
| ·    | Page 73 of 91  |

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2031 the hearing in a newspaper of general circulation in Osceola 2032 County. In addition to other provisions, the resolution shall 2033 provide that any excess of said pledged gasoline tax funds which 2034 is not required for debt service or reserves for such debt 2035 service for any bonds issued by said authority shall be returned annually to the department for distribution to Osceola County as 2036 provided by law. Before making any application for such pledge 2037 2038 of gasoline tax funds, the authority shall present the plan of 2039 its proposed project to the Osceola County Planning and Zoning 2040 Commission for its comments and recommendations. 2041 (6) The department shall have power to covenant in any 2042 lease-purchase agreement that it will pay all or any part of the cost of the operation, maintenance, repair, renewal, and 2043 replacement of the system and any part of the cost of completing 2044 2045 the system to the extent that the proceeds of bonds issued 2046 therefor are insufficient from sources other than the revenues 2047 derived from the operation of the system and Osceola County 2048 gasoline tax funds. The department may also agree to make such 2049 other payments from any moneys available to the commission or the county in connection with the construction or completion of 2050 2051 the system as shall be deemed by the department to be fair and 2052 proper under any such covenants heretofore or hereafter entered 2053 into. 2054 The system shall be a part of the state road system (7) 2055 and the department is hereby authorized, upon the request of the 2056 authority, to expend out of any funds available for the purpose 2057 such moneys and to use such of its engineering and other forces 2058 as may be necessary and desirable in the judgment of the Page 74 of 91

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| 2059 | department for the operation of the authority and for traffic    |
|------|--|
| 2060 | surveys, borings, surveys, preparation of plans and              |
| 2061 | specifications, estimates of cost, and other preliminary         |
| 2062 | engineering and other studies; however, the aggregate amount of  |
| 2063 | moneys expended for said purposes by the department shall not    |
| 2064 | exceed the sum of \$375,000.                                     |
| 2065 | 348.9809 Department may be appointed agent of authority          |
| 2066 | for constructionThe authority may appoint the department as      |
| 2067 | its agent for the purpose of constructing improvements and       |
| 2068 | extensions to the Osceola County Expressway System and for the   |
| 2069 | completion thereof. In such event, the authority shall provide   |
| 2070 | the department with complete copies of all documents,            |
| 2071 | agreements, resolutions, contracts, and instruments relating     |
| 2072 | thereto and shall request the department to do such construction |
| 2073 | work, including the planning, surveying, and actual construction |
| 2074 | of the completion, extensions, and improvements to the Osceola   |
| 2075 | County Expressway System, and shall transfer to the credit of an |
| 2076 | account of the department in the treasury of the state the       |
| 2077 | necessary funds therefor, and the department shall thereupon be  |
| 2078 | authorized, empowered, and directed to proceed with such         |
| 2079 | construction and to use the funds for such purpose in the same   |
| 2080 | manner that it is now authorized to use the funds otherwise      |
| 2081 | provided by law for its use in construction of roads and         |
| 2082 | bridges.   |
| 2083 | 348.9811 Acquisition of lands and property                       |
| 2084 | (1) For the purposes of this part, the Osceola County            |
| 2085 | Expressway Authority may acquire private or public property and  |
| 2086 | property rights, including rights of access, air, view, and      |
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light by gift, devise, purchase, or condemnation by eminent 2087 domain proceedings, as the authority may deem necessary for any 2088 2089 of the purposes of this part, including, but not limited to, any 2090 lands reasonably necessary for securing applicable permits, 2091 areas necessary for management of access, borrow pits, drainage ditches, water retention areas, rest areas, replacement access 2092 for landowners whose access is impaired due to the construction 2093 2094 of a facility, and replacement rights-of-way for relocated rail 2095 and utility facilities; for existing, proposed, or anticipated 2096 transportation facilities on the Osceola County Expressway 2097 System or in a transportation corridor designated by the 2098 authority; or for the purposes of screening, relocation, removal, or disposal of junkyards and scrap metal processing 2099 2100 facilities. The authority shall also have the power to condemn any material and property necessary for such purposes. 2101 2102 (2) The right of eminent domain conferred in this part 2103 shall be exercised by the authority in the manner provided by 2104 law. 2105 When the authority acquires property for a (3) transportation facility or in a transportation corridor, it is 2106 2107 not subject to any liability imposed by chapter 376 or chapter 2108 403 for preexisting soil or groundwater contamination due solely 2109 to its ownership. This section does not affect the rights or 2110 liabilities of any past or future owners of the acquired 2111 property, nor does it affect the liability of any governmental entity for the results of its actions which create or exacerbate 2112 a pollution source. The authority and the Department of 2113 2114 Environmental Protection may enter into interagency agreements

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2115 for the performance, funding, and reimbursement of the 2116 investigative and remedial acts necessary for property acquired 2117 by the authority. 348.9812 Cooperation with other units, boards, agencies, 2118 2119 and individuals. -- Express authority and power is hereby given and granted any county, municipality, drainage district, road 2120 and bridge district, school district, or any other political 2121 2122 subdivision, board, commission, or individual in or of the state to make and enter into with the authority contracts, leases, 2123 conveyances, partnerships, or other agreements within the 2124 2125 provisions and purposes of this part. The authority is hereby 2126 expressly authorized to make and enter into contracts, leases, conveyances, partnerships, and other agreements with any 2127 political subdivision, agency, or instrumentality of the state 2128 and any and all federal agencies, corporations, and individuals 2129 for the purpose of carrying out the provisions of this part. 2130 2131 348.9813 Covenant of the state.--The state does hereby pledge to and agrees with any person, firm, or corporation or 2132 2133 federal or state agency subscribing to or acquiring the bonds to 2134 be issued by the authority for the purposes of this part that 2135 the state will not limit or alter the rights hereby vested in the authority and the department until all bonds at any time 2136 2137 issued together with the interest thereon are fully paid and 2138 discharged insofar as the same affects the rights of the holders 2139 of bonds issued hereunder. The state does further pledge to and agree with the United States that in the event any federal 2140 agency shall construct or contribute any funds for the 2141 2142 completion, extension, or improvement of the Osceola County

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2143 Expressway System, or any part or portion thereof, the state will not alter or limit the rights and powers of the authority 2144 and the department in any manner which would be inconsistent 2145 2146 with the continued maintenance and operation of the Osceola County Expressway System or the completion, extension, or 2147 improvement thereof or which would be inconsistent with the due 2148 performance of any agreements between the authority and any such 2149 federal agency. The authority and the department shall continue 2150 2151 to have and may exercise all powers herein granted so long as 2152 the same shall be necessary or desirable for the carrying out of the purposes of this part and the purposes of the United States 2153 2154 in the completion, extension, or improvement of the Osceola 2155 County Expressway System or any part or portion thereof. 2156 348.9814 Exemption from taxation.--The effectuation of the authorized purposes of the authority created under this part is, 2157 2158 shall, and will be in all respects for the benefit of the people of the state, for the increase of their commerce and prosperity, 2159 2160 and for the improvement of their health and living conditions, and, since such authority will be performing essential 2161 governmental functions in effectuating such purposes, such 2162 2163 authority shall not be required to pay any taxes or assessments 2164 of any kind or nature whatsoever upon any property acquired or 2165 used by it for such purposes, or upon any rates, fees, rentals, receipts, income, or charges at any time received by it, and the 2166 bonds issued by the authority, their transfer, and the income 2167 therefrom, including any profits made on the sale thereof, shall 2168 at all times be free from taxation of any kind by the state or 2169 2170 by any political subdivision, taxing agency, or instrumentality Page 78 of 91

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| 2171 | thereof. The exemption granted by this section shall not be      |
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| 2172 | applicable to any tax imposed by chapter 220 on interest,        |
| 2173 | income, or profits on debt obligations owned by corporations.    |
| 2174 | 348.9815 Eligibility for investments and securityAny             |
| 2175 | bonds or other obligations issued pursuant to this part shall be |
| 2176 | and constitute legal investments for banks, savings banks,       |
| 2177 | trustees, executors, administrators, and all other fiduciaries   |
| 2178 | and for all state, municipal, and other public funds and shall   |
| 2179 | also be and constitute securities eligible for deposit as        |
| 2180 | security for all state, municipal, or other public funds,        |
| 2181 | notwithstanding the provisions of any other law or laws to the   |
| 2182 | contrary.  |
| 2183 | 348.9816 Pledges enforceable by bondholdersIt is the             |
| 2184 | express intention of this part that any pledge by the department |
| 2185 | of rates, fees, revenues, Osceola County gasoline tax funds, or  |
| 2186 | other funds as rentals to the authority, or any covenants or     |
| 2187 | agreements relative thereto, may be enforceable in any court of  |
| 2188 | competent jurisdiction against the authority or directly against |
| 2189 | the department by any holder of bonds issued by the authority.   |
| 2190 | 348.9817 This part complete and additional authority             |
| 2191 | (1) The powers conferred by this part shall be in addition       |
| 2192 | and supplemental to the existing powers of the board and the     |
| 2193 | department, and this part shall not be construed as repealing    |
| 2194 | any of the provisions of any other law, general, special, or     |
| 2195 | local, but to supersede such other laws in the exercise of the   |
| 2196 | powers provided in this part and to provide a complete method    |
| 2197 | for the exercise of the powers granted in this part. The         |
| 2198 | extension and improvement of the Osceola County Expressway       |
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2199 System and the issuance of bonds hereunder to finance all or 2200 part of the cost thereof may be accomplished upon compliance 2201 with the provisions of this part without regard to or necessity 2202 for compliance with the provisions, limitations, or restrictions 2203 contained in any other general, special, or local law, including, but not limited to, s. 215.821. No approval of any 2204 bonds issued under this part by the qualified electors or 2205 2206 qualified electors who are freeholders in the state or in Osceola County or in any other political subdivision of the 2207 2208 state shall be required for the issuance of such bonds pursuant to this part. 2209 2210 This part shall not be deemed to repeal, rescind, or (2) modify the Osceola County Charter. This part shall not be deemed 2211 2212 to repeal, rescind, or modify any other law relating to the State Board of Administration, the Department of Transportation, 2213 or the Division of Bond Finance of the State Board of 2214 Administration but shall be deemed to and shall supersede such 2215 2216 other laws as are inconsistent with the provisions of this part, 2217 including, but not limited to, s. 215.821. 2218 Section 17. Section 373.4137, Florida Statutes, is amended 2219 to read: 373.4137 Mitigation requirements for specified 2220 2221 transportation projects. --2222 The Legislature finds that environmental mitigation (1)for the impact of transportation projects proposed by the 2223 Department of Transportation or a transportation authority 2224 established pursuant to chapter 348 or chapter 349 can be more 2225 2226 effectively achieved by regional, long-range mitigation planning Page 80 of 91

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rather than on a project-by-project basis. It is the intent of the Legislature that mitigation to offset the adverse effects of these transportation projects be funded by the Department of Transportation and be carried out by the Department of Environmental Protection and the water management districts, including the use of mitigation banks established pursuant to this part.

(2) Environmental impact inventories for transportation
projects proposed by the Department of Transportation or a
transportation authority established pursuant to chapter 348 or
chapter 349 shall be developed as follows:

2238 By July May 1 of each year, the Department of (a) 2239 Transportation or a transportation authority established 2240 pursuant to chapter 348 or chapter 349 shall submit to the Department of Environmental Protection and the water management 2241 2242 districts a copy of its adopted work program and an 2243 environmental impact inventory of habitats addressed in the rules adopted tentatively, pursuant to this part and s. 404 of 2244 the Clean Water Act, 33 U.S.C. s. 1344, which may be impacted by 2245 its plan of construction for transportation projects in the next 2246 2247 3 years of the tentative work program. The Department of 2248 Transportation or a transportation authority established 2249 pursuant to chapter 348 or chapter 349 may also include in its 2250 environmental impact inventory the habitat impacts of any future transportation project identified in the tentative work program. 2251 The Department of Transportation and each transportation 2252 authority established pursuant to chapter 348 or chapter 349 may 2253

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# 2254 <u>fund any mitigation activities for future projects using</u> 2255 current-year funds.

(b) The environmental impact inventory shall include a description of these habitat impacts, including their location, acreage, and type; state water quality classification of impacted wetlands and other surface waters; any other state or regional designations for these habitats; and a survey of threatened species, endangered species, and species of special concern affected by the proposed project.

To fund development and implementation of the 2263 (3)(a) 2264 mitigation plan for the projected impacts identified in the 2265 environmental impact inventory described in subsection (2), the 2266 Department of Transportation shall identify funds quarterly in 2267 an escrow account within the State Transportation Trust Fund for the environmental mitigation phase of projects budgeted by the 2268 Department of Transportation for the current fiscal year. The 2269 2270 escrow account shall be maintained by the Department of 2271 Transportation for the benefit of the Department of Environmental Protection and the water management districts. Any 2272 2273 interest earnings from the escrow account shall remain with the 2274 Department of Transportation.

Each transportation authority established pursuant to 2275 (b) 2276 chapter 348 or chapter 349 that chooses to participate in this program shall create an escrow account within its financial 2277 structure and deposit funds in the account to pay for the 2278 environmental mitigation phase of projects budgeted for the 2279 current fiscal year. The escrow account shall be maintained by 2280 2281 the authority for the benefit of the Department of Environmental Page 82 of 91

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2282 Protection and the water management districts. Any interest 2283 earnings from the escrow account shall remain with the 2284 authority.

2285 (C) Except for current mitigation projects in the 2286 monitoring and maintenance phase and except as allowed by 2287 paragraph (d), the Department of Environmental Protection or 2288 water management districts may request a transfer of funds from an escrow account no sooner than 30 days prior to the date the 2289 2290 funds are needed to pay for activities associated with development or implementation of the approved mitigation plan 2291 2292 described in subsection (4) for the current fiscal year, 2293 including, but not limited to, design, engineering, production, and staff support. Actual conceptual plan preparation costs 2294 2295 incurred before plan approval may be submitted to the Department of Transportation or the appropriate transportation authority 2296 2297 and the Department of Environmental Protection by November 1 of 2298 each year with the plan. The conceptual plan preparation costs of each water management district will be paid from mitigation 2299 funds associated with the environmental impact inventory for the 2300 current year based on the amount approved on the mitigation plan 2301 2302 and allocated to the current fiscal year projects identified by 2303 the water management district. The amount transferred to the 2304 escrow accounts each year by the Department of Transportation and participating transportation authorities established 2305 pursuant to chapter 348 or chapter 349 shall correspond to a 2306 cost per acre of \$75,000 multiplied by the projected acres of 2307 impact identified in the environmental impact inventory 2308 2309 described in subsection (2). However, the \$75,000 cost per acre Page 83 of 91

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2310 does not constitute an admission against interest by the state or its subdivisions nor is the cost admissible as evidence of 2311 full compensation for any property acquired by eminent domain or 2312 through inverse condemnation. Each July 1, the cost per acre 2313 2314 shall be adjusted by the percentage change in the average of the Consumer Price Index issued by the United States Department of 2315 Labor for the most recent 12-month period ending September 30, 2316 compared to the base year average, which is the average for the 2317 12-month period ending September 30, 1996. Each quarter At the 2318 end of each year, the projected acreage of impact shall be 2319 2320 reconciled with the acreage of impact of projects as permitted, including permit modifications, pursuant to this part and s. 404 2321 of the Clean Water Act, 33 U.S.C. s. 1344. The subject year's 2322 2323 transfer of funds shall be adjusted accordingly to reflect the acreage of impacts as permitted overtransfer or undertransfer of 2324 2325 funds from the preceding year. The Department of Transportation 2326 and participating transportation authorities established pursuant to chapter 348 or chapter 349 are authorized to 2327 transfer such funds from the escrow accounts to the Department 2328 of Environmental Protection and the water management districts 2329 2330 to carry out the mitigation programs. For a mitigation project 2331 that is in the maintenance and monitoring phase, the water 2332 management district may request and receive a one-time payment based on the project's expected future maintenance and 2333 2334 monitoring costs. Upon disbursement of the final maintenance and 2335 monitoring payment, the escrow account for the project 2336 established by the Department of Transportation or the 2337 participating transportation authority may be closed. Any Page 84 of 91

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2338 interest earned on these disbursed funds shall remain with the 2339 water management district and must be used as authorized under 2340 paragraph (4)(c).

Beginning in the 2005-2006 fiscal year, each water 2341 (d) 2342 management district shall be paid a lump-sum amount of \$75,000 2343 per acre, adjusted as provided under paragraph (c), for federally funded transportation projects that are included on 2344 the environmental impact inventory and that have an approved 2345 2346 mitigation plan. Beginning in the 2009-2010 fiscal year, each 2347 water management district shall be paid a lump-sum amount of 2348 \$75,000 per acre, adjusted as provided under paragraph (c), for 2349 federally funded and nonfederally funded transportation projects 2350 that have an approved mitigation plan. All mitigation costs, 2351 including, but not limited to, the costs of preparing conceptual plans and the costs of design, construction, staff support, 2352 future maintenance, and monitoring the mitigated acres, shall be 2353 2354 funded through these lump-sum amounts.

Prior to March December 1 of each year, each water 2355 (4)management district, in consultation with the Department of 2356 Environmental Protection, the United States Army Corps of 2357 2358 Engineers, the Department of Transportation, transportation 2359 authorities established pursuant to chapter 348 or chapter 349, 2360 and other appropriate federal, state, and local governments, and 2361 other interested parties, including entities operating mitigation banks, shall develop a plan for the primary purpose 2362 of complying with the mitigation requirements adopted pursuant 2363 to this part and 33 U.S.C. s. 1344. This plan shall also address 2364 2365 significant invasive plant problems within wetlands and other Page 85 of 91

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2366 surface waters. In developing such plans, the districts shall utilize sound ecosystem management practices to address 2367 significant water resource needs and shall focus on activities 2368 2369 of the Department of Environmental Protection and the water 2370 management districts, such as surface water improvement and 2371 management (SWIM) projects waterbodies and lands identified for potential acquisition for preservation, restoration or, and 2372 enhancement, and the control of invasive and exotic plants in 2373 2374 wetlands and other surface waters, to the extent that such activities comply with the mitigation requirements adopted under 2375 2376 this part and 33 U.S.C. s. 1344. In determining the activities 2377 to be included in such plans, the districts shall also consider the purchase of credits from public or private mitigation banks 2378 permitted under s. 373.4136 and associated federal authorization 2379 2380 and shall include such purchase as a part of the mitigation plan 2381 when such purchase would offset the impact of the transportation 2382 project, provide equal benefits to the water resources than other mitigation options being considered, and provide the most 2383 cost-effective mitigation option. The mitigation plan shall be 2384 submitted to preliminarily approved by the water management 2385 2386 district governing board or its designee and shall be submitted 2387 to the secretary of the Department of Environmental Protection 2388 for review and final approval. The preliminary approval by the water management district governing board does not constitute a 2389 2390 decision that affects substantial interests as provided by s. 2391 120.569. At least 14 30 days prior to preliminary approval, the water management district shall provide a copy of the draft 2392 2393 mitigation plan to any person who has requested a copy. Page 86 of 91

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(a) For each transportation project with a funding request
for the next fiscal year, the mitigation plan must include a
brief explanation of why a mitigation bank was or was not chosen
as a mitigation option, including an estimation of identifiable
costs of the mitigation bank and nonbank options to the extent
practicable.

Specific projects may be excluded from the mitigation 2400 (b) plan, in whole or in part, and shall not be subject to this 2401 section upon the agreement of the Department of Transportation, 2402 or a transportation authority if applicable, the Department of 2403 2404 Environmental Protection, and the appropriate water management 2405 district that the inclusion of such projects would hamper the 2406 efficiency or timeliness of the mitigation planning and 2407 permitting process., or the Department of Environmental Protection and The water management district may choose to 2408 exclude a project, in whole or in part, if the district is are 2409 2410 unable to identify mitigation that would offset the impacts of 2411 the project.

Surface water improvement and management or invasive 2412 (C) plant control projects undertaken using the \$12 million advance 2413 2414 transferred from the Department of Transportation to the Department of Environmental Protection in fiscal year 1996-1997 2415 2416 which meet the requirements for mitigation under this part and 33 U.S.C. s. 1344 shall remain available for mitigation until 2417 the \$12 million is fully credited up to and including fiscal 2418 year 2005 2006. When these projects are used as mitigation, the 2419 \$12 million advance shall be reduced by \$75,000 per acre of 2420 2421 impact mitigated. For any fiscal year through and including Page 87 of 91

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2422 fiscal year 2005-2006, To the extent the cost of developing and implementing the mitigation plans is less than the funds placed 2423 2424 in the escrow account amount transferred pursuant to subsection 2425 (3), the difference shall be retained by the Department of 2426 Transportation and credited towards the \$12 million advance 2427 until the Department of Transportation is fully refunded for this advance funding. After the \$12 million advance funding is 2428 fully credited Except as provided in this paragraph, any funds 2429 not directed to implement the mitigation plan should, to the 2430 greatest extent possible, be directed to fund invasive plant 2431 2432 control within wetlands and other surface waters, SWIM projects, 2433 or other water-resource projects approved by the governing board 2434 of the water management district which may be appropriate to 2435 offset environmental impacts of future transportation projects. The water management districts may request these funds upon 2436 2437 submittal of the final invoice for each road project. 2438 (5) The water management district shall be responsible for

ensuring that mitigation requirements pursuant to 33 U.S.C. s. 2439 1344 are met for the impacts identified in the environmental 2440 impact inventory described in subsection (2), by implementation 2441 2442 of the approved plan described in subsection (4) to the extent 2443 funding is provided by the Department of Transportation, or a transportation authority established pursuant to chapter 348 or 2444 chapter 349, if applicable. During the federal permitting 2445 process, the water management district may deviate from the 2446 approved mitigation plan in order to comply with federal 2447 2448 permitting requirements.

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2449 The mitigation plans shall be updated annually to (6) reflect the most current Department of Transportation work 2450 program and project list of a transportation authority 2451 established pursuant to chapter 348 or chapter 349, if 2452 2453 applicable, and may be amended throughout the year to anticipate schedule changes or additional projects which may arise. Each 2454 update and amendment of the mitigation plan shall be submitted 2455 to the governing board of the water management district or its 2456 designee secretary of the Department of Environmental Protection 2457 2458 for approval. However, such approval shall not be applicable to 2459 a deviation as described in subsection (5).

2460 Upon approval by the governing board of the water (7)management district or its designee secretary of the Department 2461 2462 of Environmental Protection, the mitigation plan shall be deemed 2463 to satisfy the mitigation requirements under this part for impacts specifically identified in the environmental impact 2464 inventory described in subsection (2) and any other mitigation 2465 requirements imposed by local, regional, and state agencies for 2466 these same impacts identified in the inventory described in 2467 subsection (2). The approval of the governing board of the water 2468 2469 management district or its designee secretary shall authorize the activities proposed in the mitigation plan, and no other 2470 2471 state, regional, or local permit or approval shall be necessary.

(8) This section shall not be construed to eliminate the
need for the Department of Transportation or a transportation
authority established pursuant to chapter 348 or chapter 349 to
comply with the requirement to implement practicable design
modifications, including realignment of transportation projects, Page 89 of 91

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to reduce or eliminate the impacts of its transportation projects on wetlands and other surface waters as required by rules adopted pursuant to this part, or to diminish the authority under this part to regulate other impacts, including water quantity or water quality impacts, or impacts regulated under this part that are not identified in the <u>environmental</u> <u>impact</u> inventory described in subsection (2).

The process for environmental mitigation for the 2484 (9) impact of transportation projects under this section shall be 2485 available to an expressway, bridge, or transportation authority 2486 2487 established under chapter 348 or chapter 349. Use of this process may be initiated by an authority depositing the 2488 2489 requisite funds into an escrow account set up by the authority 2490 and filing an environmental impact inventory with the appropriate water management district. An authority that 2491 initiates the environmental mitigation process established by 2492 this section shall comply with subsection (6) by timely 2493 providing the appropriate water management district and the 2494 Department of Environmental Protection with the requisite work 2495 program information. A water management district may draw down 2496 2497 funds from the escrow account as provided in this section. 2498 Section 18. Bicycle system study. -- Prior to October 1,

2499 2005, the Department of Transportation shall perform a bicycle 2500 system study of bicycle facilities that are on or connected to 2501 the State Highway System. The results of the bicycle system 2502 study shall be presented to the Governor, the President of the 2503 Senate, and the Speaker of the House of Representatives by 2504 October 1, 2005. The bicycle system study shall include paved Page 90 of 91

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| 2505 | bicycle lanes, bicycle trails, bicycle paths, and any route or   |
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| 2506 | facility designated specifically for bicycle traffic. The study  |
| 2507 | shall be performed by a consultant selected and funded by the    |
| 2508 | department and shall be managed by the department's state        |
| 2509 | Pedestrian and Bicycle Coordinator. The study shall include:     |
| 2510 | (1) Review of department standards for bicycle lanes to          |
| 2511 | determine if they meet the needs of the state's bicyclists.      |
| 2512 | (2) Identification of state highways with existing               |
| 2513 | designated bicycle lanes.  |
| 2514 | (3) Identification of state highways with no designated          |
| 2515 | bicycle lanes and any constraints to incorporating these         |
| 2516 | facilities.  |
| 2517 | (4) Providing electronic mapping of those facilities             |
| 2518 | identified in subsections (2) and (3).                           |
| 2519 | (5) Identification of all bicycle facility needs on the          |
| 2520 | State Highway System.  |
| 2521 | (6) Review and identification of possible funding sources        |
| 2522 | for new or improved facilities.                                  |
| 2523 | (7) A proposed implementation plan that will identify the        |
| 2524 | incorporation of bicycle facilities on those state highways      |
| 2525 | programmed for rehabilitation or new construction in the         |
| 2526 | department's 5-year work program. The proposed plan will include |
| 2527 | the costs associated within the work program to add these        |
| 2528 | facilities.  |
| 2529 | Section 19. This act shall take effect July 1, 2005.             |
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