

Bill No. SB 1710

Barcode 581182

CHAMBER ACTION

Senate

House

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The Committee on Education (Klein) recommended the following amendment:

**Senate Amendment (with title amendment)**

On page 32, line 22, through  
page 33, line 4, delete those lines

and insert:

(g) A charter school shall provide for an annual financial audit in accordance with s. 218.39. The governing board shall be responsible for:

1. Hiring an independent certified public accountant for the annual financial audit who shall report to the governing board the audit report;

2. Reviewing and approving the audit report, including the audit findings and recommendations for corrective action;  
and

3. Monitoring the corrective-action plan in order to ensure compliance within the next fiscal year.

The consequences for the failure of a school to comply with an

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1 audit finding shall be based upon the nature of the audit  
 2 finding. The consequences may range from timely implementation  
 3 of a financial-recovery plan to nonrenewal or termination of  
 4 the charter agreement.

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7 ===== T I T L E   A M E N D M E N T =====

8 And the title is amended as follows:

9           On page 2, lines 14-17, delete those lines

10

11 and insert:

12           for inclusion in a charter; providing duties of  
 13           the governing board of a charter school with  
 14           respect to an annual financial audit and  
 15           monitoring compliance with a corrective-action  
 16           plan; specifying

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