Amendment No. (for drafter's use only)

CHAMBER ACTION

Senate House

Representative(s) Patterson offered the following:

Remove line(s) 563-593 and insert:

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Amendment

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(57) NASCAR LICENSE PLATES.--

- (a) Upon an organization's meeting the requirements in s. 320.08053, the Department of Highway Safety and Motor Vehicles shall develop a NASCAR license plate as provided in this subsection. The word "Florida" must appear at the top of the plate. The NASCAR Hall of Fame, following consultation with NASCAR and the International Speedway Corporation, may submit a revised sample plate for consideration by the department.
- (b) The annual use fee shall be distributed to the Department of Revenue to offset the sales tax disbursements of \$1.2 million per year by the Department of Revenue to the NASCAR

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Hall of Fame, Inc., for the construction, operation, and maintenance of the NASCAR Hall of Fame in Daytona Beach. Any distribution of fees to the department in excess of the sales tax distributions shall be retained and used to offset future distributions.

Section 8. The authorization of the specialty license plate as provided in this act is subject to the City of Daytona Beach's being designated as the site for the official NASCAR Hall of Fame. If that designation is not awarded to the City of Daytona Beach, the authorization of the NASCAR specialty tag is rescinded.

Section 9. Until the NASCAR Hall of Fame has been certified by the Office of Tourism, Trade, and Economic Development as provided in this act, the funds generated by the sale of the NASCAR license plate shall be deposited with the Department of Revenue and held in trust for the benefit of the NASCAR Hall of Fame facility upon certification. If the NASCAR Hall of Fame facility is not certified, the authorization of the NASCAR specialty tag is rescinded and the funds generated by the NASCAR specialty tag until this time shall be deposited into the Professional Sports Development Trust Fund within the Office of Tourism, Trade and Economic Development. All funds must be used to support and promote major sporting events and the uses must be approved by the Florida Sports Foundation.