A bill to be entitled 1 2 An act relating to economic development incentives; amending s. 212.20, F.S.; revising a limitation on monthly 3 aggregate distributions to certified facilities for a 4 5 retained spring training franchise; deleting provisions 6 with respect to the entitlement of certified applicants to 7 receive distributions for additional renovations and improvements to a facility without additional 8 certification; providing for distribution of a portion of 9 10 revenues from the tax on sales, use, and other 11 transactions to a NASCAR Hall of Fame facility; providing for distribution of a portion of revenues from the tax on 12 sales, use, and other transactions to specified units of 13 14 local government owning eligible convention centers; providing limitations; requiring the Department of Revenue 15 16 to prescribe certain forms; specifying uses of certain distributions; providing for future repeal; amending s. 17 288.1162, F.S.; requiring a verified copy of a binding 18 agreement for payment of cost overruns as prerequisite for 19 certification under certain circumstances; providing 20 21 procedures for certification of additional facilities for a retained spring training franchise; providing for 22 23 application and selection; establishing a maximum number of certifications and funding; providing evaluation 24 criteria; clarifying the number of certifications of 25 26 facilities for retained spring training franchises; specifying criteria certification for the remaining 27 28 available certification slot; providing for future repeal; Page 1 of 22

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29 increasing the number of facilities certified by the 30 Office of Tourism, Trade, and Economic Development as facilities for a new professional sports franchise or as 31 facilities for a retained professional sports franchise; 32 providing an additional exception to disgualification for 33 certification of an applicant when the franchise formed 34 35 the basis of a previous certification; providing that 36 payments to a certified applicant may not extend beyond 37 the period for which the original certification was issued; specifying the date on which an applicant 38 39 certified after the effective date of the act may receive disbursements; creating s. 288.1170, F.S.; specifying the 40 Office of Tourism, Trade, and Economic Development as the 41 42 state entity for screening NASCAR Hall of Fame facility applicants; providing for certification of such facility 43 44 by the office; providing requirements for certification and operation of the facility; providing for distribution 45 of funds; authorizing certain uses of funds distributed to 46 the facility; providing procedural requirements for the 47 office; limiting distribution of funds by the Department 48 of Revenue; providing for audits by the department; 49 50 providing for periodic recertification by the office; 51 providing requirements; creating s. 288.1171, F.S.; providing for certification of units of local government 52 53 owning eligible convention centers by the Office of 54 Tourism, Trade, and Economic Development; requiring the 55 office to adopt specified rules; providing a definition; 56 providing requirements for certification; providing for Page 2 of 22

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57 use of proceeds distributed to units of local government under the act; providing for audits by the Auditor 58 General; authorizing the Auditor General to pursue 59 60 recovery of certain proceeds; barring certain local governments from receiving future distributions under 61 certain circumstances; providing for revocation of 62 63 certification; providing for future repeal; amending s. 320.08056, F.S.; providing for a NASCAR license plate fee; 64 amending s. 320.08058, F.S.; providing for a NASCAR 65 license plate; providing for a use fee; directing the 66 67 Department of Highway Safety and Motor Vehicles to develop a NASCAR license plate; providing for the distribution and 68 use of fees; providing contingent authorization to develop 69 70 the tag; providing for an alternative deposit of certain license plate funds until certification of a NASCAR Hall 71 72 of Fame; providing for alternative uses of such funds 73 without certification; providing effective dates.

74

76

75 Be It Enacted by the Legislature of the State of Florida:

77 Section 1. Paragraph (d) of subsection (6) of section78 212.20, Florida Statutes, is amended to read:

79 212.20 Funds collected, disposition; additional powers of 80 department; operational expense; refund of taxes adjudicated 81 unconstitutionally collected.--

82 (6) Distribution of all proceeds under this chapter and s.83 202.18(1)(b) and (2)(b) shall be as follows:

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(d) The proceeds of all other taxes and fees imposed
pursuant to this chapter or remitted pursuant to s. 202.18(1)(b)
and (2)(b) shall be distributed as follows:

1. In any fiscal year, the greater of \$500 million, minus an amount equal to 4.6 percent of the proceeds of the taxes collected pursuant to chapter 201, or 5 percent of all other taxes and fees imposed pursuant to this chapter or remitted pursuant to s. 202.18(1)(b) and (2)(b) shall be deposited in monthly installments into the General Revenue Fund.

93 2. Two-tenths of one percent shall be transferred to the
94 Ecosystem Management and Restoration Trust Fund to be used for
95 water quality improvement and water restoration projects.

96 After the distribution under subparagraphs 1. and 2., 3. 97 8.814 percent of the amount remitted by a sales tax dealer located within a participating county pursuant to s. 218.61 98 shall be transferred into the Local Government Half-cent Sales 99 Tax Clearing Trust Fund. Beginning July 1, 2003, the amount to 100 be transferred pursuant to this subparagraph to the Local 101 Government Half-cent Sales Tax Clearing Trust Fund shall be 102 reduced by 0.1 percent, and the department shall distribute this 103 104 amount to the Public Employees Relations Commission Trust Fund less \$5,000 each month, which shall be added to the amount 105 106 calculated in subparagraph 4. and distributed accordingly.

4. After the distribution under subparagraphs 1., 2., and
3., 0.095 percent shall be transferred to the Local Government
Half-cent Sales Tax Clearing Trust Fund and distributed pursuant
to s. 218.65.

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111 5. After the distributions under subparagraphs 1., 2., 3., and 4., 2.0440 percent of the available proceeds pursuant to 112 this paragraph shall be transferred monthly to the Revenue 113 Sharing Trust Fund for Counties pursuant to s. 218.215. 114 115 After the distributions under subparagraphs 1., 2., 3., 6. and 4., 1.3409 percent of the available proceeds pursuant to 116 this paragraph shall be transferred monthly to the Revenue 117 118 Sharing Trust Fund for Municipalities pursuant to s. 218.215. If the total revenue to be distributed pursuant to this 119 subparagraph is at least as great as the amount due from the 120 121 Revenue Sharing Trust Fund for Municipalities and the former 122 Municipal Financial Assistance Trust Fund in state fiscal year 123 1999-2000, no municipality shall receive less than the amount 124 due from the Revenue Sharing Trust Fund for Municipalities and the former Municipal Financial Assistance Trust Fund in state 125 fiscal year 1999-2000. If the total proceeds to be distributed 126 are less than the amount received in combination from the 127 Revenue Sharing Trust Fund for Municipalities and the former 128 Municipal Financial Assistance Trust Fund in state fiscal year 129 1999-2000, each municipality shall receive an amount 130 131 proportionate to the amount it was due in state fiscal year 1999-2000. 132 133 7. Of the remaining proceeds:

a. In each fiscal year, the sum of \$29,915,500 shall be
divided into as many equal parts as there are counties in the
state, and one part shall be distributed to each county. The
distribution among the several counties shall begin each fiscal
year on or before January 5th and shall continue monthly for a
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139 total of 4 months. If a local or special law required that any moneys accruing to a county in fiscal year 1999-2000 under the 140 then-existing provisions of s. 550.135 be paid directly to the 141 district school board, special district, or a municipal 142 143 government, such payment shall continue until such time that the local or special law is amended or repealed. The state covenants 144 with holders of bonds or other instruments of indebtedness 145 issued by local governments, special districts, or district 146 school boards prior to July 1, 2000, that it is not the intent 147 of this subparagraph to adversely affect the rights of those 148 149 holders or relieve local governments, special districts, or 150 district school boards of the duty to meet their obligations as a result of previous pledges or assignments or trusts entered 151 152 into which obligated funds received from the distribution to county governments under then-existing s. 550.135. This 153 distribution specifically is in lieu of funds distributed under 154 s. 550.135 prior to July 1, 2000. 155

The department shall distribute \$166,667 monthly 156 b. pursuant to s. 288.1162 to each applicant that has been 157 certified as a "facility for a new professional sports 158 159 franchise" or a "facility for a retained professional sports 160 franchise" pursuant to s. 288.1162. Up to \$41,667 shall be 161 distributed monthly by the department to each applicant that has been certified as a "facility for a retained spring training 162 franchise" pursuant to s. 288.1162; however, not more than 163 164 \$375,000 \$208,335 may be distributed monthly in the aggregate to 165 all certified facilities for a retained spring training 166 franchise. Distributions shall begin 60 days following such Page 6 of 22

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167 certification and shall continue for not more than 30 years. Nothing contained in this paragraph shall be construed to allow 168 an applicant certified pursuant to s. 288.1162 to receive more 169 in distributions than actually expended by the applicant for the 170 171 public purposes provided for in s. 288.1162(6). However, a 172 certified applicant is entitled to receive distributions up to the maximum amount allowable and undistributed under this 173 174 section for additional renovations and improvements to the facility for the franchise without additional certification. 175

c. Beginning 30 days after notice by the Office of
Tourism, Trade, and Economic Development to the Department of
Revenue that an applicant has been certified as the professional
golf hall of fame pursuant to s. 288.1168 and is open to the
public, \$166,667 shall be distributed monthly, for up to 300
months, to the applicant.

Beginning 30 days after notice by the Office of 182 d. Tourism, Trade, and Economic Development to the Department of 183 Revenue that the applicant has been certified as the 184 International Game Fish Association World Center facility 185 pursuant to s. 288.1169, and the facility is open to the public, 186 187 \$83,333 shall be distributed monthly, for up to 168 months, to the applicant. This distribution is subject to reduction 188 189 pursuant to s. 288.1169. A lump sum payment of \$999,996 shall be 190 made, after certification and before July 1, 2000.

191 e. Beginning 30 days after notice by the Office of
 192 Tourism, Trade, and Economic Development to the Department of
 193 Revenue that an applicant has been certified as the NASCAR Hall
 194 of Fame facility pursuant to s. 288.1170 and is open to the
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195 public, \$100,000 shall be distributed monthly, for up to 300 196 months, to the applicant. f. The department shall distribute monthly to units of 197 198 local government that have been certified as owning eligible 199 convention centers pursuant to s. 288.1171 an amount equal to 50 200 percent of the proceeds, as defined in this sub-subparagraph, 201 received and collected in the previous month by the department 202 under the provisions of this chapter which are generated by such 203 eligible convention centers and remitted on the sales and use 204 tax returns of eligible convention centers. Proceeds, for this 205 sub-subparagraph, are limited to all applicable sales taxes 206 collected by an eligible convention center for standard services 207 provided by center staff to users of the center, which include the following: parking, admission, and ticket sales, food 208 services, utilities services, space rentals, equipment rentals, 209 security services, decorating services, business services, 210 advertising services, communications services, exhibit supply 211 212 sales and rentals, locksmith services, and sales of gifts and 213 sundries. The total distribution to each unit of local 214 government shall not exceed \$1 million per state fiscal year. 215 However, total distributions to all units of local government 216 shall not exceed \$5 million per state fiscal year, and such 217 distribution shall be limited exclusively to the taxes collected and remitted under the provisions of this chapter. If 218 collections and remittances of eligible convention centers 219 exceed the \$5-million maximum amount authorized for 220 distribution, the department shall distribute proceeds to each 221 222 eligible unit of local government using an apportionment factor, Page 8 of 22

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223 the numerator of which is the amount remitted by an eliqible convention center and the denominator is the total amount 224 225 remitted by all eligible convention centers. The apportionment factor for each eligible convention center shall be applied to 226 227 the \$5-million maximum amount authorized for distribution to determine the amount that shall be distributed to each local 228 229 government unit. The department shall prescribe forms required 230 to be filed with the department by eligible convention centers. 231 Distributions shall begin 60 days following notification of 232 certification by the Office of Tourism, Trade, and Economic 233 Development pursuant to s. 288.1171. Distributions shall be used 234 solely to encourage and provide economic development for the attraction, recruitment, and retention of corporate headquarters 235 236 and of high-technology, manufacturing, research and development, entertainment, and tourism industries as designated by the unit 237 238 of local government by resolution of its governing body, and to assist the eligible convention centers to attract more business 239 240 and expand their offerings, including developing their own events and shows. This sub-subparagraph is repealed effective 241 242 June 30, 2008. 243 8. All other proceeds shall remain with the General Revenue Fund. 244 245 Section 2. Paragraph (h) is added to subsection (4) of section 288.1162, Florida Statutes, and paragraph (c) of 246 247 subsection (5) and subsections (7) and (9) are amended, to read: 288.1162 Professional sports franchises; spring training 248 249 franchises; duties.--

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(4) Prior to certifying an applicant as a "facility for a
new professional sports franchise" or a "facility for a retained
professional sports franchise," the Office of Tourism, Trade,
and Economic Development must determine that:

(h) The applicant for a facility for a new professional
sports franchise has a verified copy of a binding agreement with
the new professional sports franchise that requires the
franchise to pay for any cost overrun when the franchise was
used as the basis for the original certification of the
applicant described in paragraph (9) (a) and is the basis for the
current certification request.

(5)

261

The Office of Tourism, Trade, and Economic 262 (c)1.263 Development shall competitively evaluate applications for funding of a facility for a retained spring training franchise. 264 Applications must be submitted by October 1, 2000, with 265 266 certifications to be made by January 1, 2001. If the number of 267 applicants exceeds five and the aggregate funding request of all 268 applications exceeds \$208,335 per month, the office shall rank the applications according to a selection criteria, certifying 269 270 the highest ranked proposals. The evaluation criteria shall include, with priority given in descending order to the 271 272 following items:

273a.1.The intended use of the funds by the applicant, with274priority given to the construction of a new facility.

275 <u>b.2.</u> The length of time that the existing franchise has
 276 been located in the state, with priority given to retaining
 277 franchises that have been in the same location the longest.
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278 <u>c.3.</u> The length of time that a facility to be used by a 279 retained spring training franchise has been used by one or more 280 spring training franchises, with priority given to a facility 281 that has been in continuous use as a facility for spring 282 training the longest.

283 <u>d.4.</u> For those teams leasing a spring training facility 284 from a unit of local government, the remaining time on the lease 285 for facilities used by the spring training franchise, with 286 priority given to the shortest time period remaining on the 287 lease.

288 <u>e.5.</u> The duration of the future-use agreement with the
 289 retained spring training franchise, with priority given to the
 290 future-use agreement having the longest duration.

291 $f_{.6}$. The amount of the local match, with priority given to 292 the largest percentage of local match proposed.

293 <u>g.7.</u> The net increase of total active recreation space 294 owned by the applying unit of local government following the 295 acquisition of land for the spring training facility, with 296 priority given to the largest percentage increase of total 297 active recreation space.

<u>h.8.</u> The location of the facility in a brownfield, an enterprise zone, a community redevelopment area, or other area of targeted development or revitalization included in an Urban Infill Redevelopment Plan, with priority given to facilities located in these areas.

303i.9.The projections on paid attendance attracted by the304facility and the proposed effect on the economy of the local

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305 community, with priority given to the highest projected paid 306 attendance.

307 2. Beginning July 1, 2005, the Office of Tourism, Trade, and Economic Development shall competitively evaluate 308 309 applications for funding of facilities for retained spring 310 training franchises in addition to those certified and funded 311 under subparagraph 1. Applications must be submitted by October 312 1, 2005, with certifications to be made by January 1, 2006. The 313 office shall rank the applications according to selection 314 criteria, certifying no more than four proposals. The aggregate funding request of all applicants certified shall not exceed 315 316 \$166,668 per month. The evaluation criteria shall include the following, with priority given in descending order: 317

318 <u>a. The intended use of the funds by the applicant for</u>
 319 acquisition or construction of a new facility.

320 b. The intended use of the funds by the applicant to
 321 renovate a facility.

322 <u>c. The length of time that a facility to be used by a</u> 323 <u>retained spring training franchise has been used by one or more</u> 324 <u>spring training franchises, with priority given to a facility</u> 325 <u>that has been in continuous use as a facility for spring</u> 326 <u>training the longest.</u>

327 <u>d. For those teams leasing a spring training facility from</u> 328 <u>a unit of local government, the remaining time on the lease for</u> 329 <u>facilities used by the spring training franchise, with priority</u> 330 <u>given to the shortest time period remaining on the lease. For</u> 331 consideration under this subparagraph, the remaining time on the

332 lease shall not exceed 4 years.

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333	e. The duration of the future-use agreement with the
334	retained spring training franchise, with priority given to the
335	future-use agreement having the longest duration.
336	f. The amount of the local match, with priority given to
337	the largest percentage of local match proposed.
338	g. The net increase of total active recreation space owned
339	by the applying unit of local government following the
340	acquisition of land for the spring training facility, with
341	priority given to the largest percentage increase of total
342	active recreation space.
343	h. The location of the facility in a brownfield area, an
344	enterprise zone, a community redevelopment area, or another area
345	of targeted development or revitalization included in an urban
346	infill redevelopment plan, with priority given to facilities
347	located in those areas.
348	i. The projections on paid attendance attracted by the
349	facility and the proposed effect on the economy of the local
350	community, with priority given to the highest projected paid
351	attendance.
352	
353	Notwithstanding the provisions of this paragraph, any applicant
354	with an agreement for a retained spring training franchise for
355	15 or more years that is entered into between July 1, 2003, and
356	July 1, 2004, shall be eligible for funding and should be
357	considered as a future use agreement pursuant to this paragraph.
358	(7) <u>(a)</u> The Office of Tourism, Trade, and Economic
359	Development shall notify the Department of Revenue of any
360	facility certified as a facility for a new professional sports Page 13 of 22

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franchise or a facility for a retained professional sports 361 362 franchise or as a facility for a retained spring training 363 franchise. The Office of Tourism, Trade, and Economic Development shall certify no more than nine eight facilities as 364 365 facilities for a new professional sports franchise or as 366 facilities for a retained professional sports franchise and shall certify at least five as facilities for retained spring 367 368 training franchises, including in such total any facilities 369 certified by the Department of Commerce before July 1, 1996. The 370 number of certifications of facilities for retained spring training franchises shall be pursuant to subsection (5). The 371 372 office may make no more than one certification for any facility. 373 The office may not certify funding for less than the requested 374 amount to any applicant certified as a facility for a retained spring training franchise. 375

Certification of an applicant under this section for 376 (b) the eighth certification for a facility for a new professional 377 378 sports franchise or for a facility for a retained professional 379 sports franchise shall be for an applicant for which the franchise that serves as the basis of the certification is a 380 381 member of the National Basketball Association, has been located within the state since 1987, and has not been previously 382 383 certified. This paragraph is repealed July 1, 2010.

(9) (a) An applicant is not qualified for certification
under this section if the franchise formed the basis for a
previous certification, unless:

387 <u>1.</u> The previous certification was withdrawn by the 388 facility or invalidated by the Office of Tourism, Trade, and Page 14 of 22

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389	Economic Development or the Department of Commerce before any
390	funds were distributed pursuant to s. 212.20 <u>; or</u>
391	2. The previous certification was for an applicant that
392	served as the home facility for two professional sports
393	franchises and the franchise was used as a basis for the
394	certification of a new applicant. Notwithstanding any other
395	provision of this section, the franchise continuing to use the
396	original applicant shall be deemed the franchise forming the
397	basis of the previous certification and the previous
398	certification shall continue to apply for the time period
399	permitted from the original date of certification.
400	(b) This subsection does not disqualify an applicant if
401	the previous certification occurred between May 23, 1993, and
402	May 25, 1993; however, any funds to be distributed pursuant to
403	s. 212.20 for the second certification shall be offset by the
404	amount distributed to the previous certified facility.
405	Distribution of funds for the second certification shall not be
406	made until all amounts payable for the first certification have
407	been distributed.
408	(c) Payments to a certified applicant may not extend
409	beyond the period for which the original certification was
410	issued.
411	Section 3. Notwithstanding any other provision of law, an
412	applicant that is certified after the effective date of this act
413	pursuant to s. 288.1162, Florida Statutes, by the Office of
414	Tourism, Trade, and Economic Development as a facility for a new
415	professional sports franchise or a facility for a retained
416	professional sports franchise may not receive disbursements
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417	pursuant to s. 212.20(6)(d)7.b., Florida Statutes, until July 1,
418	2006.
419	Section 4. Section 288.1170, Florida Statutes, is created
420	to read:
421	288.1170 National Association for Stock Car Auto Racing,
422	Inc. (NASCAR) Hall of Fame facility; duties of the Office of
423	Tourism, Trade, and Economic Development
424	(1) The Office of Tourism, Trade, and Economic Development
425	shall serve as the state entity for screening applicants for
426	state funding pursuant to s. 212.20 and for certifying one
427	applicant as the NASCAR Hall of Fame facility in the state.
428	(2) Prior to certifying the NASCAR Hall of Fame facility,
429	the Office of Tourism, Trade, and Economic Development must
430	determine that:
431	(a) The NASCAR Hall of Fame facility would be the only
432	NASCAR Hall of Fame in the United States recognized by NASCAR,
433	Inc.
434	(b) The applicant is a unit of local government as defined
435	in s. 218.369 or a private sector group that has contracted to
436	construct or operate the NASCAR Hall of Fame facility on land
437	owned by a unit of local government.
438	(c) The municipality in which the NASCAR Hall of Fame
439	facility is located, or the county if the facility is located in
440	an unincorporated area, has certified by resolution after a
441	public hearing that the application serves a public purpose.
442	(d) There are existing projections that the NASCAR Hall of
443	Fame facility will attract a paid attendance of more than
444	350,000 annually.

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445	(e) There is an independent analysis or study, using
446	methodology approved by the Office of Tourism, Trade, and
447	Economic Development, which demonstrates that the amount of the
448	revenues generated by the taxes imposed under chapter 212 with
449	respect to the use and operation of the NASCAR Hall of Fame
450	facility will equal or exceed \$1.2 million annually.
451	(f) Documentation exists that demonstrates that the
452	applicant has provided, is capable of providing, or has
453	financial or other commitments to provide more than one-half of
454	the cost incurred or related to the improvement and development
455	of the facility.
456	(g) The application is signed by an official senior
457	executive of the applicant and is notarized according to the
458	laws of this state providing for penalties for falsification.
459	(3) The applicant may use funds provided pursuant to s.
460	212.20 for the public purpose of paying for the construction,
461	reconstruction, renovation, or operation of the NASCAR Hall of
462	Fame facility, or to pay or pledge for payment of debt service
463	on, or to fund debt service reserve funds, arbitrage rebate
464	obligations, or other amounts payable with respect to, bonds
465	issued for the construction, reconstruction, or renovation of
466	the facility or for the reimbursement of such costs or the
467	refinancing of bonds issued for such purpose.
468	(4) Upon determining that an applicant will or will not be
469	certified, the Office of Tourism, Trade, and Economic
470	Development shall notify the applicant of his or her status by
471	means of an official letter. If certified, the secretary shall
472	notify the executive director of the Department of Revenue and
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473	the applicant of such certification by means of an official
474	letter granting certification. From the date of such
475	certification, the applicant shall have 5 years to open the
476	NASCAR Hall of Fame facility to the public and notify the Office
477	of Tourism, Trade, and Economic Development of such opening. The
478	Department of Revenue shall not begin distributing funds until
479	30 days following notice by the Office of Tourism, Trade, and
480	Economic Development that the NASCAR Hall of Fame facility is
481	open to the public.
482	(5) The Department of Revenue may audit as provided in s.
483	213.34, to verify that the distributions under this section have
484	been expended as required by this section.
485	(6) The Office of Tourism, Trade, and Economic Development
486	must recertify every 10 years that the facility is open,
487	continues to be the only NASCAR Hall of Fame in the United
488	States recognized by NASCAR, Inc., and is meeting the minimum
489	projections for attendance or sales tax revenue as required at
490	the time of original certification.
491	Section 5. Section 288.1171, Florida Statutes, is created
492	to read:
493	288.1171 Convention centers owned by units of local
494	government; certification as owning eligible convention centers;
495	duties
496	(1) The Office of Tourism, Trade, and Economic Development
497	shall serve as the state agency for screening applicants for
498	state funding pursuant to s. 212.20(6)(d)7.e. and for certifying
499	an applicant as owning an eligible convention center.

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500	(2) The Office of Tourism, Trade, and Economic Development
501	shall adopt rules pursuant to ss. 120.536(1) and 120.54 for the
502	receipt and processing of applications for funding pursuant to
503	s. 212.20(6)(d)7.e.
504	(3) As used in this section, the term "eligible convention
505	center" means a publicly owned facility having exhibition space
506	in excess of 30,000 square feet, the primary function of which
507	is to host meetings, conventions, or trade shows.
508	(4) Prior to certifying an applicant as owning an eligible
509	convention center, the Office of Tourism, Trade, and Economic
510	Development must determine that:
511	(a) The unit of local government, as defined in s.
512	218.369, owns an eligible convention center.
513	(b) The convention center contains more than 30,000 square
514	feet of exhibit space.
515	(c) The unit of local government in which the convention
516	center is located has certified by resolution after a public
517	hearing that the application serves a public purpose pursuant to
518	subsection (7).
519	(d) The convention center is located in a county that is
520	levying a tourist development tax pursuant to s. 125.0104.
521	(5) Upon certification of an applicant, the Office of
522	Tourism, Trade, and Economic Development shall notify the
523	executive director of the Department of Revenue of such
524	certification by means of an official letter granting
525	certification. The Department of Revenue shall not begin
526	distributing proceeds until 60 days following notice by the
527	Office of Tourism, Trade, and Economic Development that a unit
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528 of local government has been certified as owning an eligible 529 convention center. 530 (6) No applicant previously certified under any provision of this section who has received proceeds under such 531 532 certification shall be eliqible for an additional certification. 533 (7) A unit of local government certified as owning an 534 eligible convention center may use proceeds provided pursuant to 535 s. 212.20(6)(d)7.e. solely to encourage and provide economic 536 development for the attraction, recruitment, and retention of 537 corporate headquarters and of high-technology, manufacturing, research and development, entertainment, and tourism industries 538 539 as designated by the unit of local government by resolution of its governing body, and to assist the eligible convention 540 541 centers to attract more business and expand their offerings, 542 including developing their own events and shows. The Auditor General may audit as provided in s. 11.45 543 (8) 544 to verify that the distributions under this section have been expended as required by this section. If the Auditor General 545 546 determines that the distributions have not been expended as required by this section, the Auditor General may pursue 547 548 recovery of such proceeds and the unit of local government shall 549 be further barred from receiving future distributions of 550 proceeds authorized by this section. Failure to use the proceeds as provided in this 551 (9) 552 section shall be grounds for revoking certification. 553 This section is repealed June 30, 2008. (10) 554 Section 6. Paragraph (eee) is added to subsection (4) of 555 section 320.08056, Florida Statutes, to read: Page 20 of 22

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556	320.08056 Specialty license plates
557	(4) The following license plate annual use fees shall be
558	collected for the appropriate specialty license plates:
559	(eee) NASCAR license plate, \$25.
560	Section 7. Subsection (57) is added to section 320.08058,
561	Florida Statutes, to read:
562	320.08058 Specialty license plates
563	(57) NASCAR LICENSE PLATES
564	(a) Upon an organization's meeting the requirements in s.
565	320.08053, the Department of Highway Safety and Motor Vehicles
566	shall develop a NASCAR license plate as provided in this
567	subsection. The word "Florida" must appear at the top of the
568	plate. The NASCAR Hall of Fame, following consultation with
569	NASCAR and the International Speedway Corporation, may submit a
570	revised sample plate for consideration by the department.
571	(b) The annual use fee shall be distributed to the
572	Department of Revenue to offset the sales tax disbursements of
573	\$1.2 million per year by the Department of Revenue to the NASCAR
574	Hall of Fame, Inc., for the construction, operation, and
575	maintenance of the NASCAR Hall of Fame in Daytona Beach. Any
576	distribution of fees to the department in excess of the sales
577	tax distributions shall be retained and used to offset future
578	distributions.
579	Section 8. The authorization of the specialty license
580	plate as provided in this act is subject to the City of Daytona
581	Beach's being designated as the site for the official NASCAR
582	Hall of Fame. If that designation is not awarded to the City of

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583 Daytona Beach, the authorization of the NASCAR specialty tag is 584 rescinded. 585 Section 9. Until the NASCAR Hall of Fame has been certified by the Office of Tourism, Trade, and Economic 586 587 Development as provided in this act, the funds generated by the sale of the NASCAR license plate shall be deposited with the 588 589 Department of Revenue and held in trust for the benefit of the 590 NASCAR Hall of Fame facility upon certification. If the NASCAR 591 Hall of Fame facility is not certified, the authorization of the 592 NASCAR specialty tag is rescinded and the funds generated by the 593 NASCAR specialty tag until this time shall be deposited into the 594 Professional Sports Development Trust Fund within the Office of Tourism, Trade, and Economic Development. All funds must be used 595 596 to support and promote major sporting events and the uses must be approved by the Florida Sports Foundation. 597 598 Section 10. This act shall take effect July 1, 2005, 599 except that the creation of ss. 320.08056(4)(eee) and 600 320.08058(57), Florida Statutes, by this act shall take effect 601 30 days after the City of Daytona Beach is designated as the 602 site for the official NASCAR Hall of Fame facility and

603 provisional certification is granted by the Office of Tourism,604 Trade, and Economic Development.

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