

By Senator Saunders

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A bill to be entitled

An act relating to aerospace ad valorem taxes; creating s. 196.1999, F.S.; providing an exemption from ad valorem taxes for certain space laboratories; repealing s. 196.1994, F.S., which expired effective July 1, 2004, and which provided an exemption from ad valorem taxes for certain space laboratories; providing for retroactivity; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 196.1999, Florida Statutes, is created to read:

196.1999 Space laboratories and carriers exemption.--Notwithstanding other provisions of this chapter, modules, pallets, racks, lockers, and their necessary associated hardware and subsystems owned by any person and intended for use as space laboratories launched into space aboard any private or government-developed launch vehicle for the primary purpose of conducting scientific research in space or as cargo carriers launched into space aboard any private or government-developed launch vehicle for the primary purpose of transporting or storing cargo are considered to carry out a scientific purpose and are exempt from ad valorem taxation.

Section 2. Section 196.1994, Florida Statutes, is repealed.

Section 3. This act shall take effect July 1, 2005, and shall apply retroactively to January 1, 2005.

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SENATE SUMMARY

Reinstates an exemption from ad valorem taxes for certain
space laboratories.