

By the Committee on Commerce and Consumer Services; and
Senator Saunders

577-2106-05

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31

A bill to be entitled

An act relating to aerospace ad valorem taxes;
creating s. 196.1999, F.S.; providing an
exemption from ad valorem taxes for certain
space laboratories; repealing s. 196.1994,
F.S., which expired effective July 1, 2004, and
which provided an exemption from ad valorem
taxes for certain space laboratories; providing
for retroactivity; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 196.1999, Florida Statutes, is
created to read:

196.1999 Space laboratories and carriers;
exemption.--Notwithstanding other provisions of this chapter,
a module, pallet, rack, locker, and any necessary associated
hardware and subsystem owned by any person and intended to be
used to transport or store cargo used for a space laboratory
for the primary purpose of conducting scientific research in
space is deemed to carry out a scientific purpose and is
exempt from ad valorem taxation.

Section 2. Section 196.1994, Florida Statutes, is
repealed.

Section 3. This act shall take effect July 1, 2005,
and shall apply retroactively to January 1, 2005.

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31

STATEMENT OF SUBSTANTIAL CHANGES CONTAINED IN
COMMITTEE SUBSTITUTE FOR
Senate Bill 1732

The committee substitute differs from the bill in that it clarifies that the ad valorem tax exemption applies to storage components used to transport or store cargo used for a space laboratory, which is used for scientific purposes.