

Amendment No. (for drafter's use only)

CHAMBER ACTION

Senate

House

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1 Representative(s) Reagan offered the following:

3 **Amendment**

4 Remove line(s) 72-81 and insert:

5 on the ballot of the probable financial impact of the  
6 initiative. The probable financial impact of the initiative  
7 shall be the estimated increase or decrease in any revenues or  
8 costs to state or local governments resulting from the full  
9 implementation of the proposed initiative, including those  
10 resulting from the enactment, revision, or repeal of legislation  
11 by state and local governments that would be required to fully  
12 implement the initiative, and from the exercise of any expanded  
13 authority or discretion that would be granted to any entity by  
14 the passage and full implementation of the proposed initiative.

15 The Financial Impact

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