

Amendment No. (for drafter's use only)

CHAMBER ACTION

Senate

House

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1 Representative(s) [Ross](#) offered the following:

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3 **Amendment (with title amendment)**

4 Between lines 95 and 96, and insert:

5 Section 2. Subsection (1) of section 624.5091, Florida
6 Statutes, is amended to read:

7 624.5091 Retaliatory provision, insurers.--

8 (1)(a) When by or pursuant to the laws of any other state
9 or foreign country any taxes, licenses, and other fees, in the
10 aggregate, and any fines, penalties, deposit requirements, or
11 other material obligations, prohibitions, or restrictions are or
12 would be imposed upon Florida insurers or upon the agents or
13 representatives of such insurers, which are in excess of such
14 taxes, licenses, and other fees, in the aggregate, or which are
15 in excess of the fines, penalties, deposit requirements, or

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16 other obligations, prohibitions, or restrictions directly
 17 imposed upon similar insurers, or upon the agents or
 18 representatives of such insurers, of such other state or country
 19 under the statutes of this state, so long as such laws of such
 20 other state or country continue in force or are so applied, the
 21 same taxes, licenses, and other fees, in the aggregate, or
 22 fines, penalties, deposit requirements, or other material
 23 obligations, prohibitions, or restrictions of whatever kind
 24 shall be imposed by the Department of Revenue upon the insurers,
 25 or upon the agents or representatives of such insurers, of such
 26 other state or country doing business or seeking to do business
 27 in this state. In determining the taxes to be imposed under this
 28 section, 80 percent of the credit provided by s. 624.509(5), as
 29 limited by s. 624.509(6) and further determined by s.
 30 624.509(7), and a portion of the remaining 20 percent as
 31 provided in paragraph (b), shall not be taken into
 32 consideration.

33 (b) The term "portion of the remaining 20 percent" means
 34 the amount calculated by multiplying the remaining 20 percent by
 35 a fraction, the numerator of which is the sum of the salaries
 36 qualifying for the credit allowed by s. 624.509(5) of employees
 37 whose place of employment is located in an enterprise zone
 38 created pursuant to chapter 290 and the denominator of which is
 39 the sum of the salaries qualifying for the credit allowed by s.
 40 624.509(5).

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42 ===== T I T L E A M E N D M E N T =====

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HOUSE AMENDMENT

Bill No. HB 1745

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43 Between lines 5 and 6, insert:
44 amending s. 624.5091, F.S., increasing the amount of tax credits
45 excluded from calculation of insurance retaliatory taxes;

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