

1 A bill to be entitled
 2 An act relating to the Administrative Trust Fund; creating
 3 s. 372.101, F.S.; creating the Administrative Trust Fund
 4 within the Fish and Wildlife Conservation Commission;
 5 providing for sources of funds and purposes; providing for
 6 future review and termination or re-creation of the trust
 7 fund; providing an effective date.

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 9 Be It Enacted by the Legislature of the State of Florida:

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 11 Section 1. Section 372.101, Florida Statutes, is created
 12 to read:

13 372.101 Administrative Trust Fund.--

14 (1) The Administrative Trust Fund is created within the
 15 Fish and Wildlife Conservation Commission.

16 (2) The fund is established for use as a depository for
 17 funds to be used for management activities that are commission-
 18 wide in nature and funded by indirect cost earnings or
 19 assessments against trust funds. Moneys to be credited to the
 20 trust fund include indirect cost reimbursements from grantors,
 21 administrative assessments against trust funds, interest
 22 earnings, and other appropriate administrative fees.

23 (3) In accordance with s. 19(f)(2), Art. III of the State
 24 Constitution, the Administrative Trust Fund shall, unless
 25 terminated sooner, be terminated on July 1, 2009. Before its
 26 scheduled termination, the trust fund shall be reviewed as
 27 provided in s. 215.3206(1) and (2).

28 Section 2. This act shall take effect July 1, 2005.