HB 1811

2005

| 1  | A bill to be entitled   |
|----|---|
| 2  | An act relating to the Tobacco Settlement Trust Fund;         |
| 3  | creating s. 20.1971, F.S.; creating the Tobacco Settlement    |
| 4  | Trust Fund within the Agency for Persons with                 |
| 5  | Disabilities; providing sources of funds and purposes;        |
| 6  | providing for future review and termination or re-creation    |
| 7  | of the trust fund; providing an effective date.               |
| 8  |   |
| 9  | Be It Enacted by the Legislature of the State of Florida:     |
| 10 |   |
| 11 | Section 1. Section 20.1971, Florida Statutes, is created      |
| 12 | to read:  |
| 13 | 20.1971 Agency for Persons with Disabilities; trust           |
| 14 | fundsThe following trust funds are created and shall be       |
| 15 | administered by the Agency for Persons with Disabilities:     |
| 16 | (4) The Tobacco Settlement Trust Fund.                        |
| 17 | (a) Funds to be credited to the trust fund shall consist      |
| 18 | of funds disbursed, by nonoperating transfer, from the        |
| 19 | Department of Financial Services Tobacco Settlement Clearing  |
| 20 | Trust Fund in amounts equal to the annual appropriations made |
| 21 | from this trust fund.   |
| 22 | (b) In accordance with s. 19(f)(2), Art. III of the State     |
| 23 | Constitution, the Tobacco Settlement Trust Fund shall, unless |
| 24 | terminated earlier, be terminated on July 1, 2009. Before its |
| 25 | scheduled termination, the trust fund shall be reviewed as    |
| 26 | provided in s. 215.3206(1) and (2).                           |
| 27 | Section 2. This act shall take effect on July 1, 2005.        |
|    |   |

## Page 1 of 1

CODING: Words stricken are deletions; words underlined are additions.