

Bill No. HB 1813

Barcode 105576

CHAMBER ACTION

Senate

House

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Senators Atwater and Webster moved the following **amendment to amendment** (635506):

Senate Amendment (with title amendment)

On page 43, between line 6 and 7,

insert:

Section 27. Subsection (1) of section 624.5091, Florida Statutes, is amended to read:

624.5091 Retaliatory provision, insurers.--

(1)(a) When by or pursuant to the laws of any other state or foreign country any taxes, licenses, and other fees, in the aggregate, and any fines, penalties, deposit requirements, or other material obligations, prohibitions, or restrictions are or would be imposed upon Florida insurers or upon the agents or representatives of such insurers, which are in excess of such taxes, licenses, and other fees, in the aggregate, or which are in excess of the fines, penalties, deposit requirements, or other obligations, prohibitions, or restrictions directly imposed upon similar insurers, or upon the agents or representatives of such insurers, of such other

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1 state or country under the statutes of this state, so long as
 2 such laws of such other state or country continue in force or
 3 are so applied, the same taxes, licenses, and other fees, in
 4 the aggregate, or fines, penalties, deposit requirements, or
 5 other material obligations, prohibitions, or restrictions of
 6 whatever kind shall be imposed by the Department of Revenue
 7 upon the insurers, or upon the agents or representatives of
 8 such insurers, of such other state or country doing business
 9 or seeking to do business in this state. In determining the
 10 taxes to be imposed under this section, 80 percent and a
 11 portion of the remaining 20 percent as provided in paragraph
 12 (b) of the credit provided by s. 624.509(5), as limited by s.
 13 624.509(6) and further determined by s. 624.509(7), shall not
 14 be taken into consideration.

15 (b) As used in this subsection, the term "portion of
 16 the remaining 20 percent" shall be calculated by multiplying
 17 the remaining 20 percent by a fraction, the numerator of which
 18 is the sum of the salaries qualifying for the credit allowed
 19 by s. 624.509(5) of employees whose place of employment is
 20 located in an enterprise zone created pursuant to chapter 290
 21 and the denominator of which is the sum of the salaries
 22 qualifying for the credit allowed by s. 624.509(5).

23
24 (Redesignate subsequent sections.)

25
26
27 ===== T I T L E A M E N D M E N T =====

28 And the title is amended as follows:

29 On page 49, line 18, after the first semicolon,

30
31 and insert:

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amending s. 624.5091, F.S., increasing the
amount of tax credits excluded from calculation
of insurance retaliatory taxes;