

Amendment No. (for drafter's use only)

CHAMBER ACTION

Senate

House

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1 Representative Brummer offered the following:

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3 **Amendment**

4 Remove lines 264-291 and insert:

5 (9) The lesser of seven and fifty-three ~~forty-five~~
6 hundredths percent of the remaining taxes collected under this
7 chapter or \$85 million shall be paid into the State Treasury to
8 the credit of the State Housing Trust Fund and shall be used as
9 follows:

10 (a) Half of that amount shall be used for the purposes for
11 which the State Housing Trust Fund was created and exists by
12 law.

13 (b) Half of that amount shall be paid into the State
14 Treasury to the credit of the Local Government Housing Trust

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15 Fund and shall be used for the purposes for which the Local
16 Government Housing Trust Fund was created and exists by law.

17 (10) The lesser of eight and sixty-six ~~fifty-seven~~
18 hundredths percent of the remaining taxes collected under this
19 chapter or \$108 million shall be paid into the State Treasury to
20 the credit of the State Housing Trust Fund and shall be used as
21 follows:

22 (a) Twelve and one-half percent of that amount shall be
23 deposited into the State Housing Trust Fund and be expended by
24 the Department of Community Affairs and by the Florida Housing
25 Finance Corporation for the purposes for which the State Housing
26 Trust Fund was created and exists by law.

27 (b) Eighty-seven and one-half percent of that amount shall
28 be distributed to the Local Government Housing Trust Fund and
29 shall be used for the purposes for which the Local Government
30 Housing Trust Fund was created and exists by law. Funds from
31 this category may also be used to provide for state and local
32 services to assist the homeless.