

Bill No. HB 1889, 1st Eng.

Barcode 134526

CHAMBER ACTION

Senate

House

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Senator Klein moved the following amendment:

Senate Amendment

On lines 256 through 301, delete those lines

and insert:

Section 2. Effective July 1, 2006, subsections (9) and (10) of section 201.15, Florida Statutes, as amended by this act, are amended, and subsections (17) and (18) are added to that section, to read:

201.15 Distribution of taxes collected.--All taxes collected under this chapter shall be distributed as follows and shall be subject to the service charge imposed in s. 215.20(1), except that such service charge shall not be levied against any portion of taxes pledged to debt service on bonds to the extent that the amount of the service charge is required to pay any amounts relating to the bonds:

(9) The lesser of seven and fifty-three ~~forty-five~~ hundredths percent of the remaining taxes collected under this chapter or an amount equal to \$8.38 multiplied by the state population, with the determination of such population to be

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1 made with respect to any fiscal year on the basis of the most
 2 recent census estimate of the resident population of the state
 3 released by the Bureau of Census before the January 15 which
 4 precedes the beginning of such fiscal year, shall be paid into
 5 the State Treasury to the credit of the State Housing Trust
 6 Fund and shall be used as follows:

7 (a) Half of that amount shall be used for the purposes
 8 for which the State Housing Trust Fund was created and exists
 9 by law.

10 (b) Half of that amount shall be paid into the State
 11 Treasury to the credit of the Local Government Housing Trust
 12 Fund and shall be used for the purposes for which the Local
 13 Government Housing Trust Fund was created and exists by law.

14 (10) The lesser of eight and sixty-six ~~fifty-seven~~
 15 hundredths percent of the remaining taxes collected under this
 16 chapter or an amount equal to \$10.65 multiplied by the state
 17 population, with the determination of such population to be
 18 made with respect to any fiscal year on the basis of the most
 19 recent census estimate of the resident population of the state
 20 released by the Bureau of Census before the January 15 which
 21 precedes the beginning of such fiscal year, shall be paid into
 22 the State Treasury to the credit of the State Housing Trust
 23 Fund and shall be used as follows:

24 (a) Twelve and one-half percent of that amount shall
 25 be deposited into the State Housing Trust Fund and be expended
 26 by the Department of Community Affairs and by the Florida
 27 Housing Finance Corporation for the purposes for which the
 28 State Housing Trust Fund was created and exists by law.

29 (b) Eighty-seven and one-half percent of that amount
 30 shall be distributed to the Local Government Housing Trust
 31 Fund and shall be used for the purposes for which the Local

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1 Government Housing Trust Fund was created and exists by law.
2 Funds from this category may also be used to provide for state
3 and local services to assist the homeless.

4 (17) Distributions to the State Housing Trust Fund
5 pursuant to subsections (9) and (10) shall be sufficient to
6 cover amounts required to be transferred to the Florida
7 Affordable Housing Guarantee Program's annual debt service
8 reserve and guarantee fund pursuant to s. 420.5092(6)(a) and
9 (b) up to but not exceeding the amount required to be
10 transferred to such reserve and fund prior to July 1, 2005.

11 (18) In each fiscal year after fiscal year 2006-2007,
12 the dollar amount to be paid pursuant to subsections (9) and
13 (10) shall be increased by a cost adjustment equal to such
14 dollar amount multiplied by the percentage by which the median
15 sales price of a single-family existing home as of December of
16 the calendar year preceding such fiscal year exceeds the sales
17 price of such a home as of December 2004. For purposes of
18 this subsection, the term "median price of a single-family
19 existing home" means the price in the Florida Sales Report
20 released each year by the Florida Association of Realtors and
21 the University of Florida Real Estate Research Center.

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