

Amendment No. (for drafter's use only)

CHAMBER ACTION

Senate

House

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1 Representative(s) Detert offered the following:

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3 **Amendment (with directory and title amendments)**

4 Remove lines 266-291 and insert:

5 chapter or an amount equal to \$5.52 multiplied by the total  
6 state population, with determination of such population with  
7 respect to any fiscal year to be made on the basis of the most  
8 recent census estimate of the resident population of the state  
9 released by the Bureau of Census before the January 15th  
10 preceding the beginning of such fiscal year, shall be paid into  
11 the State Treasury to the credit of the State Housing Trust Fund  
12 and shall be used as follows:

13 (a) Half of that amount shall be used for the purposes for  
14 which the State Housing Trust Fund was created and exists by  
15 law.

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16 (b) Half of that amount shall be paid into the State  
17 Treasury to the credit of the Local Government Housing Trust  
18 Fund and shall be used for the purposes for which the Local  
19 Government Housing Trust Fund was created and exists by law.

20 (10) The lesser of eight and sixty-six fifty-seven  
21 hundredths percent of the remaining taxes collected under this  
22 chapter or an amount equal to \$13.51 multiplied by the total  
23 state population, with determination of such population with  
24 respect to any fiscal year to be made on the basis of the most  
25 recent census estimate of the resident population of the state  
26 released by the Bureau of Census before the January 15th  
27 preceding the beginning of such fiscal year, shall be paid into  
28 the State Treasury to the credit of the State Housing Trust Fund  
29 and shall be used as follows:

30 (a) Twelve and one-half percent of that amount shall be  
31 deposited into the State Housing Trust Fund and be expended by  
32 the Department of Community Affairs and by the Florida Housing  
33 Finance Corporation for the purposes for which the State Housing  
34 Trust Fund was created and exists by law.

35 (b) Eighty-seven and one-half percent of that amount shall  
36 be distributed to the Local Government Housing Trust Fund and  
37 shall be used for the purposes for which the Local Government  
38 Housing Trust Fund was created and exists by law. Funds from  
39 this category may also be used to provide for state and local  
40 services to assist the homeless.

41 (17) In the case of each fiscal year after fiscal year  
42 2006-2007, the dollar amounts specified in subsections (9) and

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43 (10) shall be increased by a cost adjustment equal to such  
 44 dollar amounts multiplied by the percentage by which the median  
 45 sales price of a single-family home existing as of December of  
 46 the calendar year preceding each fiscal year exceeds the sales  
 47 price as of December 2004. For purposes of such subsections, the  
 48 term "median sales price of a single-family home" means the  
 49 price as determined by the Florida Sales Report released each  
 50 year by the Florida Association of Realtors and the University  
 51 of Florida Real Estate Research Center.

52  
 53 ===== D I R E C T O R Y A M E N D M E N T =====  
 54       Remove line 256 and insert:  
 55 act, are amended, and subsection (17) is added to said section,  
 56 to read:

57  
 58 ===== T I T L E A M E N D M E N T =====  
 59       Remove line 15 and insert:  
 60 housing guarantees; providing for annually adjusting certain  
 61 amounts distributed to the State Housing Trust Fund; providing  
 62 an adjustment methodology; providing a definition; providing  
 63 effective dates.

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