

1 A bill to be entitled
 2 An act relating to retirement; amending s. 121.71, F.S.;
 3 revising the payroll contribution rates for the membership
 4 classes of the Florida Retirement System for the state
 5 fiscal years effective July 1, 2005, and July 1, 2006;
 6 providing an effective date.

7
 8 Be It Enacted by the Legislature of the State of Florida:

9
 10 Section 1. Subsection (3) of section 121.71, Florida
 11 Statutes, is amended to read:

12 121.71 Uniform rates; process; calculations; levy.--

13 (3) Required employer retirement contribution rates for
 14 each membership class and subclass of the Florida Retirement
 15 System for both retirement plans are as follows:

Membership Class	Percentage of Gross Compensation, Effective July 1, <u>2005</u> 2004	Percentage of Gross Compensation, Effective July 1, <u>2006</u> 2005
Regular Class	6.20%	9.98%
Special Risk Class	17.34%	22.16%

HB 1907

2005

20	Special Risk Administrative Support Class	8.73%	12.55%
21	Elected Officers' Class - Legislators, Governor, Lt. Governor, Cabinet Officers, State Attorneys, Public Defenders	11.30%	15.82%
22	Elected Officers' Class - Justices, Judges	17.46%	20.78%
23	Elected Officers' Class - County Elected Officers	14.04%	17.73%
24	Senior Management Class	8.18%	11.64%
25	DROP	8.00%	11.56%
26	Section 2. This act shall take effect July 1, 2005.		