

Bill No. CS for CS for SB 1912

Barcode 860066

CHAMBER ACTION

Senate

House

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Senator Argenziano moved the following amendment:

**Senate Amendment (with title amendment)**

On page 38, between lines 25 and 26,

insert:

Section 31. Paragraph (1) of subsection (1) of section 626.9541, Florida Statutes, is amended, and paragraph (cc) is added to that subsection, to read:

626.9541 Unfair methods of competition and unfair or deceptive acts or practices defined.--

(1) UNFAIR METHODS OF COMPETITION AND UNFAIR OR DECEPTIVE ACTS.--The following are defined as unfair methods of competition and unfair or deceptive acts or practices:

(1) Twisting.--Knowingly making any misleading representations or incomplete or fraudulent comparisons or fraudulent material omissions of or with respect to any insurance policies, including those of the National Flood Insurance Program or its successors, or insurers for the purpose of inducing, or tending to induce, any person to lapse, forfeit, surrender, terminate, retain, pledge, assign,

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1 borrow on, or convert any insurance policy, including a policy  
 2 of the National Flood Insurance Program, or to take out a  
 3 policy of insurance in another insurer. It is a violation of  
 4 this subsection for any individual or entity to receive direct  
 5 payment from the National Flood Insurance Program, the Federal  
 6 Emergency Management Agency, or any write-your-own flood  
 7 carrier of any unearned premium due a policyholder except for  
 8 an individual who is a relative of any such policyholder.

9  
 10 (Redesignate subsequent sections.)

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13 ===== T I T L E    A M E N D M E N T =====

14 And the title is amended as follows:

15        On page 3, line 27, after the semicolon,

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17 insert:

18        amending s. 626.9541, F.S.; redefining the term

19        "twisting";

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