CHAMBER ACTION

1 The State Administration Council recommends the following: 2 3 Council/Committee Substitute 4 Remove the entire bill and insert: 5 6 A bill to be entitled 7 An act relating to public records and public meetings; 8 creating an exemption from public records requirements for 9 trade secrets held by an agency; requiring that a written 10 declaration be submitted to the agency verifying that the 11 information is a trade secret; specifying requirements for 12 such declaration; providing retroactive application of the public records exemption; creating an exemption from 13 public meetings requirements for any portion of a meeting 14 at which a trade secret is discussed; providing for future 15 review and repeal; providing a statement of public 16 17 necessity; repealing s. 815.045, F.S., relating to trade secret information; providing an effective date. 18 19 20 Be It Enacted by the Legislature of the State of Florida: 21 22 (1) A trade secret, as defined in s. 688.002 Section 1. 23 or s. 812.081, Florida Statutes, held by an agency as defined in Page 1 of 4

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24	s. 119.011, Florida Statutes, is confidential and exempt from s.
25	119.07(1), Florida Statutes, and s. 24(a), Art. I of the State
26	Constitution if:
27	(a) The proprietor of the trade secret, or the authorized
28	officer, employee, or agent of the proprietor, submits to the
29	agency a written declaration, verified as provided in s. 92.525,
30	Florida Statutes, that:
31	1. Identifies the trade secret;
32	2. Certifies that the identified information is a trade
33	secret as defined in s. 688.002 or s. 812.081, Florida Statutes;
34	3. Certifies that the identified information derives
35	independent economic value, actual or potential, from not being
36	generally known to, and not being readily ascertainable by
37	proper means by, other persons who can obtain economic value
38	from its disclosure or use;
39	4. Certifies that the identified information is the
40	subject of efforts of the proprietor to maintain its secrecy;
41	5. Certifies that the identified information is not
42	otherwise readily ascertainable or publicly available from any
43	other source; and
44	(b) The information is not readily ascertainable or
45	publicly available by proper means by other persons from any
46	other source; and
47	(c) The identified information is not a price or cost
48	submitted by a vendor in response to a competitive solicitation,
49	request for quote, or other procurement method submitted to an
50	agency.
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52	This exemption applies to all trade secrets held by an agency
53	before, on, or after October 1, 2005, if the requirements of
54	this subsection are met.
55	(2) That portion of a meeting at which a trade secret that
56	is confidential and exempt pursuant to subsection (1) is
57	reviewed or discussed is exempt from s. 286.011, Florida
58	Statutes, and s. 24(b), Art. I of the State Constitution.
59	(3) This section is subject to the Open Government Sunset
60	Review Act of 1995 in accordance with s. 119.15, Florida
61	Statutes, and shall stand repealed on October 2, 2010, unless
62	reviewed and saved from repeal through reenactment by the
63	Legislature.
64	Section 2. The Legislature finds that it is a public
65	necessity that a trade secret, as defined in s. 688.002 or s.
66	812.081, Florida Statutes, held by an agency as defined in s.
67	119.011, Florida Statutes, be made confidential and exempt from
68	public records requirements. A trade secret derives independent
69	economic value, actual or potential, from not being generally
70	known to, and not being readily ascertainable by proper means
71	by, other persons who can obtain economic value from its
72	disclosure or use. An agency, in performing its lawful duties
73	and responsibilities, may need to obtain from the proprietor
74	information that is a trade secret. Without an exemption from
75	public records requirements for a trade secret held by an
76	agency, that trade secret becomes a public record when received
77	by the agency and must be divulged upon request. Divulgence of
78	any trade secret under public records or public meetings laws
79	would destroy the value of that property to the proprietor, Page3of4

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80 causing a financial loss not only to the proprietor but also to 81 state or local governments due to loss of tax revenue and employment opportunities for residents. Release of that 82 83 information would give business competitors an unfair advantage 84 and weaken the position of the proprietor of the trade secret in the marketplace. In addition, without protecting information 85 concerning a trade secret during meetings at which the 86 87 information is discussed, competitors and other persons may attend those meetings and discover the trade secret. Thus, the 88 89 Legislature finds that it is a public necessity that a trade 90 secret held by an agency be made exempt from public meetings 91 requirements and confidential and exempt from public records 92 requirements. 93 Section 815.045, Florida Statutes, is repealed. Section 3. Section 4. This act shall take effect October 1, 2005. 94

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