Bill No. <u>SB 1930</u>

Barcode 204916

CHAMBER ACTION

	CHAMBER ACTION
1	<u>Senate</u> <u>House</u>
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11	The Committee on Criminal Justice (Haridopolos) recommended
12	the following amendment:
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14	Senate Amendment (with title amendment)
15	On page 2, between lines 7 and 8,
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17	insert:
18	Section 2. It is the intent of the Legislature that
19	the normal costs attributable to the 2005 actuarial study of a
20	law enforcement and correctional officer training service
21	upgrade shall be funded by recognition of a lump sum of \$1.67
22	million from the excess actuarial assets of the Florida
23	Retirement System Trust Fund.
24	Section 3. <u>The Legislature finds that a proper and</u>
25	legitimate state purpose is served when employees and retirees
26	of the state and of its political subdivisions, and the
27	dependents, survivors, and beneficiaries of such employees and
28	retirees, are extended the basic protections afforded by
29	governmental retirement systems that provide fair and adequate
30	benefits that are managed, administered, and funded in an
31	actuarially sound manner, as required by section 14, Article X 1 12:50 PM 04/07/05 s1930c-ci26-e0a

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1 | of the State Constitution and part VII of chapter 112, Florida
   Statutes. Therefore, the Legislature determines and declares
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   that this act fulfills an important state interest.
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   (Redesignate subsequent sections.)
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   ======== T I T L E A M E N D M E N T ==========
8
   And the title is amended as follows:
          On page 1, line 12, after the semicolon,
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11
   insert:
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          providing for funding of the revision of the
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          Florida Retirement System by this act;
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          providing a finding of important state
          interest;
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