

Bill No. CS for SB 2

Barcode 295484

	CHAMBER ACTION	
<u>Senate</u>		<u>House</u>

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31

.
.
.
.
.
.

The Committee on Government Efficiency Appropriations (Posey) recommended the following amendment:

Senate Amendment (with title amendment)

On page 48, line 20, through
page 49, line 16, delete those lines

and insert:

~~(7)(6)~~ ELIGIBLE PRIVATE ~~NONPUBLIC~~ SCHOOL

OBLIGATIONS.--An eligible private ~~nonpublic~~ school must:

(a) Demonstrate fiscal soundness by:

1. Filing with ~~being in operation for one school year~~
~~or provide~~ the Department of Education with a surety bond for
the amount equal to the scholarship amount for each quarter of
the school year. The purpose of the surety bond is to secure
expenditures of scholarship funds if the Department of
Education determines that the funds have been used for
unlawful purposes. The surety bond must be filed at the time
of the eligible private school's initial registration to
participate in the program under this section with the
Department of Education and at each annual registration period

Bill No. CS for SB 2

Barcode 295484

1 thereafter for a total of 3 consecutive years; or

2 2. Providing evidence to the Department of Education

3 that:

4 a. The private school has been in continuous operation
5 for the immediately preceding 3 years as a Florida private
6 school as defined in s. 1002.01(2);

7 b. The private school has registered for the
8 immediately preceding 3 years with the Department of Education
9 pursuant to s. 1002.42 and has complied with all provisions of
10 that section;

11 c. The private school is not subject to any civil
12 penalties or fines for violations of any state or local laws,
13 rules, or codes related to the health, safety, or welfare of
14 students;

15 d. The private school has, for the immediately
16 preceding year, a completed financial audit by an independent
17 certified public accountant confirming that the private school
18 desiring to participate is insured and the owner or owners
19 have sufficient capital or credit to operate the school for
20 the upcoming year serving the number of students anticipated
21 with expected revenues from tuition and other sources that may
22 be reasonably expected; and

23 e. The owner has not in the immediately preceding 7
24 years filed for personal bankruptcy or owned 20 percent or
25 more of a corporation that filed for corporate bankruptcy in
26 the immediately preceding 7 years.

27
28 The requirements in subparagraphs 1. and 2. do not apply to an
29 eligible private school that has participated in the program
30 for 3 consecutive years or longer and has had no action taken
31 by the Department of Education against the eligible private

Bill No. CS for SB 2

Barcode 295484

1 school for any violation of this section for 3 consecutive
 2 years or longer. However, any eligible private school that was
 3 subject to an action taken by the Department of Education for
 4 any violation of this section shall, following the date on
 5 which action was taken against the eligible private school for
 6 a violation of this section, but prior to receiving the next
 7 quarterly payment, and for 1 additional consecutive year
 8 thereafter, file a surety bond with the Department of
 9 Education. statement

10

11

12 ===== T I T L E A M E N D M E N T =====

13 And the title is amended as follows:

14 On page 7, line 29, delete that line

15

16 and insert:

17 soundness; requiring a surety bond or other
 18 evidence of fiscal soundness; providing

19

20

21

22

23

24

25

26

27

28

29

30

31