

Amendment No. (for drafter's use only)

CHAMBER ACTION

Senate

House

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1 Representative(s) Pickens offered the following:

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3 **Amendment to Amendment (092171)**

4 Remove line(s) 713-715 and insert:

5 (k) With the prior approval of the Department of  
6 Education, may transfer funds to another eligible nonprofit  
7 scholarship-funding organization if additional funds are  
8 required to meet scholarship demand at the receiving nonprofit  
9 scholarship-funding organization. A transfer shall be limited to  
10 the greater of \$500,000 or 20 percent of the total contributions  
11 received by the nonprofit scholarship-funding organization  
12 making the transfer. All transferred funds must be deposited by  
13 the receiving nonprofit scholarship-funding organization into  
14 its scholarship accounts. All transferred amounts received by  
15 any nonprofit scholarship-funding organization must be

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HOUSE AMENDMENT

Bill No. CS/CS/CS/SB 2

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16 separately disclosed in the annual financial and compliance  
17 audit required in this section.

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