

Amendment No. (for drafter's use only)

CHAMBER ACTION

Senate

House

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1 Representative(s) Pickens offered the following:

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3 **Amendment to Amendment (092171)**

4 Remove line(s) 716-739 and insert:

5 (1)(f) Must An eligible nonprofit scholarship funding
6 organization that receives eligible contributions must provide
7 to the Auditor General and the Department of Education an annual
8 financial and compliance audit of its accounts and records
9 conducted by an independent certified public accountant and in
10 accordance with rules adopted by the Auditor General. The audit
11 must be conducted in compliance with generally accepted auditing
12 standards and must include a report on financial statements
13 presented in accordance with generally accepted accounting
14 principles set forth by the American Institute of Certified
15 Public Accountants for not-for-profit organizations and a

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HOUSE AMENDMENT

Bill No. CS/CS/CS/SB 2

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16 determination of compliance with the statutory eligibility and
17 expenditure requirements set forth in this section. Audits must
18 be provided to the Auditor General and the Department of
19 Education within 180 days after completion of the eligible
20 nonprofit scholarship-funding organization's fiscal year.

21 (m) Must prepare and submit quarterly reports to the

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