

Bill No. SB 2078

Barcode 391138

CHAMBER ACTION

Senate

House

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The Committee on Commerce and Consumer Services (Saunders)  
recommended the following amendment:

**Senate Amendment (with title amendment)**

Delete everything after the enacting clause

and insert:

Section 1. Section 331.508, Florida Statutes, is  
created to read:

331.508 Florida Aerospace Infrastructure Trust Fund.--

(1) The Florida Aerospace Infrastructure Investment  
Trust Fund is created within, and shall be administered by,  
the Office of Tourism, Trade, and Economic Development. Moneys  
credited to the fund shall be all those sales taxes on  
tangible personal property, admissions, tours, and leases or  
licenses of real property generated by dealers conducting  
business at the Kennedy Space Center and the Cape Canaveral  
Air Force Station pursuant to ss. 212.04(1)(a), 212.05, and  
212.031(1)(a). Funds shall be used by the Office of Tourism,  
Trade, and Economic Development as grants in aid to further  
the Florida Aerospace Infrastructure Program of the Florida

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1 Aerospace Finance Corporation.

2       (2) Each dealer shall file a return each month with  
3 the Department of Revenue with segregated tax information  
4 regarding taxes collected on sales, admissions, tours, leases,  
5 and licenses. A copy of the returns must also be filed with  
6 the corporation, Enterprise Florida, Inc., and the Office of  
7 Tourism, Trade, and Economic Development.

8       (3) In accordance with s. 19(f)(2), Art. III of the  
9 State Constitution, the trust fund shall, unless terminated  
10 sooner, be terminated July 1, 2009. Before its scheduled  
11 termination, the trust fund shall be reviewed as provided in  
12 s. 215.3206(1) and (2).

13       Section 2. This act shall take effect July 1, 2005,  
14 only if enacted by a three-fifths vote of the membership of  
15 each house of the Legislature and only if SB 1938 or similar  
16 legislation is enacted during the same legislative session or  
17 an extension thereof and becomes law.

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20 ===== T I T L E   A M E N D M E N T =====

21 And the title is amended as follows:

22       Delete everything before the enacting clause

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24 and insert:

25                               A bill to be entitled  
26       An act relating to the Florida Aerospace  
27       Infrastructure Investment Trust Fund; creating  
28       s. 331.508, F.S.; creating the Florida  
29       Aerospace Infrastructure Investment Trust Fund  
30       within the Office of Tourism, Trade, and  
31       Economic Development; providing for sources and

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1 uses of funds; providing for future review and  
2 termination or re-creation of the fund;  
3 providing a contingent effective date.  
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