

Bill No. SB 2078

Barcode 855434

CHAMBER ACTION

Senate

House

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The Committee on Commerce and Consumer Services (Saunders)  
recommended the following amendment:

**Senate Amendment (with title amendment)**

Delete everything after the enacting clause

and insert:

Section 1. Section 331.508, Florida Statutes, is  
created to read:

331.508 Florida Aerospace Infrastructure Trust Fund.--

(1) The Florida Aerospace Infrastructure Investment  
Trust Fund is created within, and shall be administered by,  
the Office of Tourism, Trade, and Economic Development. The  
Department of Revenue shall transfer from the General Revenue  
Fund to the Florida Aerospace Infrastructure Investment Trust  
fund those sales taxes pursuant to Senate Bill 1938 or similar  
legislation creating the Florida Aerospace Infrastructure  
Program. The purpose of the trust fund is to facilitate the  
finance of infrastructure projects under such program.

(2) In accordance with s. 19(f)(2), Art. III of the  
State Constitution, the trust fund shall, unless terminated

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1 sooner, be terminated July 1, 2009. Before its scheduled  
 2 termination, the trust fund shall be reviewed as provided in  
 3 s. 215.3206(1) and (2).

4 Section 2. This act shall take effect July 1, 2005,  
 5 only if enacted by a three-fifths vote of the membership of  
 6 each house of the Legislature and only if SB 1938 or similar  
 7 legislation is enacted during the same legislative session or  
 8 an extension thereof and becomes law.

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11 ===== T I T L E A M E N D M E N T =====

12 And the title is amended as follows:

13 Delete everything before the enacting clause

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15 and insert:

16 A bill to be entitled  
 17 An act relating to the Florida Aerospace  
 18 Infrastructure Investment Trust Fund; creating  
 19 s. 331.508, F.S.; creating the Florida  
 20 Aerospace Infrastructure Investment Trust Fund  
 21 within the Office of Tourism, Trade, and  
 22 Economic Development; providing for sources and  
 23 uses of funds; providing for future review and  
 24 termination or re-creation of the fund;  
 25 providing a contingent effective date.

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