

Bill No. CS for SB 216

Barcode 295056

CHAMBER ACTION

Senate

House

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Senators Clary, Webster, King, Argenziano and Haridopolos moved the following **substitute for amendment** (590580):

Senate Amendment (with title amendment)

On page 2, between lines 17 and 18,

insert:

Section 3. (1) Notwithstanding anything in section 627.062, Florida Statutes, or the Florida Insurance Code to the contrary, the Department of Insurance shall not approve a rate to be charged in a motor vehicle insurance policy that is issued or renewed on or after the effective date of this act unless that rate includes a reduction based upon the projected savings to the insurer as a result of the "primary enforcement" or Florida's seat-belt law implemented by section (1) of this act. The amount of the reduction shall be separately stated in the rate filing made by the insurer with the department and the reduction shall be documented and supported by actuarial data and analysis. A rate which includes a reduction of less than 10 percent for personal injury protection, medical payments, uninsured motorist, and

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1 bodily injury liability coverages shall be presumed to be an
 2 excessive or unfairly discriminatory rate, unless the insurer
 3 demonstrates by appropriate actuarial data as part of the rate
 4 filing process in section 627.062, Florida Statutes, that a
 5 lower reduction is warranted.

6 (2) This section shall take effect upon becoming law
 7 and shall apply only to motor vehicle insurance policies
 8 issued or renewed on or after the effective date of this act.

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11 ===== T I T L E A M E N D M E N T =====

12 And the title is amended as follows:

13 On page 1, line 8, after the semicolon

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15 insert:

16 requiring motor vehicle insurers to reduce
 17 rates for certain motor vehicle insurance
 18 coverages;

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