

By Senator Crist

12-1283-05

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A bill to be entitled

An act relating to trust funds; creating s.
947.045, F.S.; creating the Federal Grants
Trust Fund within the Parole Commission;
providing for sources of funds and purposes;
providing for annual carryforward of funds;
providing for future review and termination or
re-creation of the trust fund; providing an
effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 947.045, Florida Statutes, is
created to read:

947.045 Federal Grants Trust Fund.--The Federal Grants
Trust Fund is created within the Parole Commission.

(1) Funds to be credited to the trust fund shall
consist of receipts from federal grants which shall be used
for the various purposes for which the federal funds were
intended.

(2) Notwithstanding the provisions of s. 216.301 and
pursuant to s. 216.351, any balance in the trust fund at the
end of any fiscal year shall remain in the trust fund at the
end of the year and shall be available for carrying out the
purposes of the trust fund.

(3) In accordance with s. 19(f)(2) of Art. III of the
State Constitution, the Federal Grants Trust Fund shall be
terminated on July 1, 2009, unless terminated sooner. Before
its scheduled termination, the trust fund shall be reviewed as
provided in s. 215.3206(1) and (2).

Section 2. This act shall take effect July 1, 2005.

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SENATE SUMMARY

Creates the Federal Grants Trust Fund within the Parole Commission. Provides for sources of funds and purposes. Provides for annual carryforward of funds. Provides for future review and termination or re-creation of the trust fund.