

Bill No. SB 2214

Barcode 082368

CHAMBER ACTION

Senate

House

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The Committee on Banking and Insurance (Baker) recommended the following amendment:

Senate Amendment

On page 9, line 31, through
page 10, line 5, delete those lines

and insert: compliance with s. 636.220(1). Audited financial statements prepared in accordance with generally accepted accounting principles certified by an independent certified public accountant, including the organization's balance sheet, income statement, and statement of changes in cash flow for the preceding year. An applicant that is a subsidiary of a parent entity that is publicly traded, which parent entity prepares audited financial statements reflecting the consolidated operations of the parent entity and the subsidiary, may petition the office to accept, in lieu of the audited financial statement of the applicant, the audited financial statement of the parent entity, and a written guaranty by the parent entity that the minimum capital requirements of the applicant required by this part will be

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